



# SPAFID CONNECT

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Diffusione presunta

Oggetto : Nice completes the acquisition of Abode Systems Inc., the technological and commercial platform in USA, for a connected and secure home

*Testo del comunicato*

Vedi allegato.



## Nice completes the acquisition of Abode Systems Inc., the technological and commercial platform in USA, for a connected and secure home

Oderzo (TV - Italy), 8 May 2018 - On the basis of the agreements reached, as disclosed in the press release dated on 13 April 2018, it is hereby announced that, following the satisfaction of the contractual conditions precedent, the Nice Group's purchase of a 75% interest in Abode Systems, Inc. was finalized today, with consequent payment by the Nice Group of an amount of 18.75 million USD.

Founded in 2014, Abode is the technological start-up, with registered office in Palo Alto, California, Silicon Valley, specialised in the offer of a complete range of products and technological platform for end consumers, for a connected and secure home, easy to use.

The deal has been financed through own funds and line of credit already available to the Group.

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### Nice S.p.A.

*Established in the early 1990s and listed on the STAR Segment of Borsa Italiana, Nice S.p.A. is international reference company in the Home and Building Automation and Home Security sector, with a comprehensive offering of integrated automation solutions for gates, garage doors, solar shading systems, parking systems, wireless alarm systems and home security, for residential, commercial and industrial buildings.*

*The Nice Group has launched a strategic plan for geographic growth and the extension of its product portfolio and connected platforms, in order to offer a wide range of customisable, user-friendly options for the end user. It is also seeking to strengthen and expand on markets with high growth potential, enhancing and renewing its branding to compete on new market segments. Nice exports its products, which combine technological innovation and design, to over 100 countries, generating more than 90% of the Group's consolidated revenues abroad.*

[www.niceforyou.com](http://www.niceforyou.com)

### Abode Systems, Inc.

*Founded in 2014, with registered office at Palo Alto, in California, Abode is the promising technological and commercial platform in USA for a connected, protected home: an innovative integrated security and home automation system, which combines the highest UL certified security systems with the option of monitoring and adding subscription services, in addition to the classic home automation hub using ZigBee, Z-Wave and additional protocols for the Smart Home. Simple, reliable solutions for video surveillance in the home, window sensors, smoke, dust, water and flooding sensors: the sensors connected to the gateway using wireless technology, thereby making installation child's play, offer powerful home automation functions to control all connected devices, with the possibility of expanding the system according to the latest technologies.*

<https://goabode.com>

### Investor Relations:

#### Nice S.p.A. - Investor Relator

Nicola Biondo, tel.: +39 0422 505 468

[n.biondo@niceforyou.com](mailto:n.biondo@niceforyou.com)

### Press Office:

#### Nice S.p.A.

Elisa Chies, tel.: +39 0422 505 406

[el.chies@niceforyou.com](mailto:el.chies@niceforyou.com)

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