



# SPAFID CONNECT

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Oggetto : NB Aurora Surgital

*Testo del comunicato*

Vedi allegato.

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**PRESS RELEASE**

*Milan, 10 May 2018*

**NB Aurora S.A. SICAF-RAIF**, listed in Italy on the MIV segment of the Italian Stock Exchange with the purpose to invest in unlisted SMEs, announces that it will finalize the acquisition of up to 44,55% of the units of Fondo Italiano di Investimento by May 21<sup>st</sup>, 2018, as the conditions set out in the co-investment agreement with NB SOF IV Holdings LP, agreed in November 2017 (as amended most recently on 4 April 2018), have been fulfilled.

As regards the portfolio owned by Fondo Italiano di Investimento, please be informed that today the 16% stake held by Fondo Italiano di Investimento in Surgital S.p.A. has been sold to Bacchini family, founder and already majority shareholder of the company.

The value of the transaction is €18 million, in consideration of Fondo Italiano di Investimento's net asset value (NAV) as of 31 December 2017 at €10,6 million.

**NB Aurora**

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$299 billion AUM (as of March 31st, 2018).

NB Aurora will use part of the proceeds of the private placement to acquire, at certain conditions, up to 44.55% of the units of Fondo Italiano d'Investimento, bought in November 2017 by Neuberger Berman funds; afterwards, minority stakes of other SMEs will be acquired through capital increases.

The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon.

## Surgital Group

Surgital is the first Italian manufacturer of frozen fresh pasta, ready frozen meals and frozen sauce pellets for restaurants, bars & cafés, and catering sector. In addition to the manufacturing plant in Lavezzola (Ravenna), Surgital's network comprises two subsidiaries in Lyon, France, and in Florida, U.S., and local area managers in Germany and UK. Founded in 1980 by the Bacchini family as a small-scale craft workshop, Surgital managed to preserve the authenticity of its products even when transforming into an industrial company, reaching a daily production of 135 tons of fresh pasta, 60,000 single-portion ready meals and 8 tons of sauce pellets, with more than 340 employees. In the manufacturing plant covering a 60.000 m<sup>2</sup> total area, there are 29 active production lines. An important part of the company, which today is controlled by the whole Bacchini family, are the 70.000 m<sup>3</sup> of cold storage, with a fully automated 14,000 pallet racks storage facility at -20 °C where over 600 product references can be stored, all prepared with high-quality ingredients from the Italian tradition. Many of the ingredients are PDO certified.

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NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.

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