

MINUTES OF THE ORDINARY GENERAL MEETING

OF

VITTORIA ASSICURAZIONI S.p.A.

HELD ON 27 APRIL 2018

The General Meeting of *Vittoria Assicurazioni S.p.A.* (hereinafter also the “Company”) was held on **27 April 2018** at 10.30am, in Milan, in via Ignazio Gardella 2, at the Company’s registered offices.

Mr. *Andrea Acutis* took the chair of the Meeting pursuant to Article 9 of the By-laws in his capacity as Chairman of the Board of Directors and, with the unanimous consent of those present, appointed Notary Mrs. Renata Mariella to act as Secretary and to prepare the minutes.

Then the Chairman:

- reported that, as permitted by Article 4 of the General Meeting Regulations, recording equipment would be used to record meeting business, solely for the purposes of assisting the Chairman and the Secretary in preparing the minutes;
- announced that, for the purposes of enabling the orderly conduct of the meeting, specially-tasked attendants were present in the room, wearing specific identification tags;
- reported that, pursuant to Article 7 of the Articles of Association, a notice had been published in full on the Company’s website on 23 March 2018 and in abridged form in the daily newspaper *Il Sole 24 Ore* and issued as press release on the same date, calling the Company’s ordinary meeting in first call for today, 27 April 2018, at 10.30am, to discuss and resolve on the following

AGENDA

1. Financial Statements as at 31 December 2017, reports of the Board of Directors and Board of Statutory Auditors; resolutions thereon;
2. Resignation from a Director; resolutions thereon;
3. Remuneration policies: Report pursuant to Article 123-*ter* of Legislative Decree no. 58/1998 and ISVAP Regulation no. 39/2001; resolutions thereon;

Before starting to discuss the business on the Agenda, the Chairman specifically reminded, communicated and pointed out that:

- the Company did not receive any requests to add any items to the Agenda, nor resolution proposals on issues already on the Agenda pursuant to Article 126-*bis* of Italian Legislative Decree No. 58/1998 (Consolidated Act on Finance, TUF);
- in addition to himself, the Chairman, the following directors were present: Carlo Acutis, Chairman Emeritus, Cesare Cardarelli, Managing Director, Adriana Acutis Biscaretti di

Ruffia, Giorgio Marsiaj, Maria Antonella Massari, Luca Paveri Fontana and Giuseppe Spadafora. All other directors had made apologies for their absence;

- the Chairman of the Board of Statutory Auditors, Mr. Giuseppe Cerati and the Standing Statutory Auditors Mr Giovanni Maritano and Mrs. Francesca Sangiani were also present;

- he announced that, as required by Article 2 of the General Meeting Regulations, the meeting was being attended, with his consent, and in their capacity as expert observers, by accredited financial analysts and journalists, duly identified and provided with identification tags;

- some Company executives, representatives of the audit firm engaged to certify the financial statements and employees whose attendance was considered relevant in relation to the agenda or for the conduct of the meeting;

- pursuant to Article 135-*undecies* of Italian Legislative Decree No. 58/1998 and as indicated in the notice of calling, the Company appointed the lawyer Matteo Sant'Ambrogio, possibly replaced by Mrs. Maria Lucia Passador, as representative designated to confer proxies and related voting instructions, and made the form for conferring the aforesaid proxies available on its website;

- he invited the Designated Representative, Mrs. Maria Lucia Passador, present, to make the declarations required by current legislation, should the conditions exist;

- he reported that compliance of proxies with the provisions under Article 2372 of the Italian Civil Code and Articles 135-*novies* and 135-*undecies* of the TUF was verified;

- he reported that, based on the information available to the Company, there are no impediment to the exercise of voting right by the Shareholders pursuant to the Article 74(1) of the Code for private insurance companies;

- he invited all those who may not be entitled to vote, also pursuant to the Article 120 and 122 of the TUF and CONSOB Regulation no. 11971 of 14 May 1999, to report that and this should also apply to all meeting resolutions. There were no remarks;

- he stated that no solicitation of voting proxies pursuant to Article 136 et seq. of the TUF had been made in relation to today's meeting;

- he reported that none of those entitled had sent questions regarding agenda items before the Meeting pursuant to Article 127-*ter* of the TUF;

- he reported that, pursuant to Article 13 of the Legislative Decree no. 196/03 (Data Protection Code), personal data of the Meeting attendees have been and will be processed for the purposes strictly connected to the exercise of the rights granted to the shareholders, the office held in the corporate body and obligations of Vittoria Assicurazioni in compliance with current applicable corporate regulation. The provision of personal data for above purposes is mandatory. Collected data will be processed manually and by automated means, as well as through audio and video recording equipment to support the process of minutes drafting. Personal data acquired orally and owned by Vittoria Assicurazioni can be communicated to

the authorities and disclosed to the market in the forms and within the limits connected to the obligations provided for by the current corporate legislation;

- he invited all the attendees to abide by the provisions of the General Meeting Regulations handed out at the entrance together with the documentation connected with the agenda items;

- he formally acknowledged that 21 attendees were present, representing in person or by proxy no. **50,634,471 ordinary shares** with a par value of Euro 1.00 each, **accounting for 75.149% of the share capital**. All these shares have been certified by intermediaries pursuant to the law. The list of persons attending in person or by proxy was available at the Meeting and will be attached to the minutes.

He asked the attendees to advise the attendants if they needed to leave the Meeting for any reason, as they would be given an exit pass and, if required, a re-entry pass.

In the light of the foregoing, the Chairman declared that the General Meeting was properly convened and constituted in first call to discuss all the items on the Agenda.

Before starting the discussion on the agenda items, he reported that:

- the following documents had been made available to the public, in accordance with current regulations and within the terms thereof, at the registered offices, on the website of the Company and on the authorised storage mechanism “eMarket STORAGE”, managed by Spafid Connect S.p.A.: the directors’ report on the agenda items, drawn up in accordance with Article 125-*ter* of the TUF, the draft financial statements and consolidated financial statements as at 31 December 2017, the report on operations, the certification as per Article 154-*bis*, paragraph 5, of the TUF, along with the reports of the audit firm and the Board of Statutory Auditors, the report on corporate governance and ownership structures for FY 2017, the consolidated non-financial statement for FY 2017; the remuneration report for FY 2017;

- the reading of the Report on the matters on the Agenda drawn up pursuant to Article 125-*ter* of the TUF was omitted, with the unanimous consent of those present, and as permitted by Article 5 of the General Meeting Regulations, as it had been made available to the public through the channels outlined;

- the law does not require the Meeting’s approval for the consolidated financial statements of Vittoria Assicurazioni Group as at 31 December 2017, approved by the Board of Directors during the meeting held on 15 March 2018 and contained in the envelope handed out at the entrance to the Meeting;

- the share capital is Euro 67,378,924 fully paid up and subscribed, divided into 67,378,924 ordinary shares with a par value of Euro 1.00 each and as of today’s date the Company does not hold any own shares.

Based on the entries in the Shareholders’ Register, supplemented by the communications received in accordance with Article 120 of the TUF and other available information, shareholders holding a significant interest, as defined by current regulations, in the capital of Vittoria Assicurazioni are as follows:

- *Vittoria Capital S.p.A.*, with 34,464,000 ordinary shares, accounting for 51.15% of the share capital;
- *Yafa Holding S.p.A.*, with 5,450,000 ordinary shares, accounting for 8.09% of the share capital.

Both companies are controlled by Yafa S.p.A., a company that is managed by Mr. Carlo Acutis, who therefore indirectly controls Vittoria Assicurazioni holding 59.24% of the share capital;

- *Arbus S.r.l.*, with 3,974,000 ordinary shares, accounting for 5.90% of the share capital, a company that is indirectly controlled by Mr. Francesco Baggi Sisini;
- the Board has no record of agreements between shareholders as per Article 122 of Legislative Decree No. 58/1998 relating to the Company's shares, regarding the exercise of voting rights;
- a three-year shareholders' agreement in underway between Yafa Holding S.p.A. and the insurance shareholders of Vittoria Capital N.V., parent company of Vittoria Assicurazioni, which was subject to publication in accordance with current legislation.

The Chairman also

- reported that, as provided for by CONSOB communication no. DAC/RM/96003558 of 18 April 1996, the audit firm *Deloitte & Touche S.p.A.* had notified the work required to audit the Financial Statements as at 31 December 2017, the Consolidated Financial Statements as at 31 December 2017, the Consolidated Half-Year Report as at 30 June 2017, which are detailed below:

- audit of the Financial Statements as at 31 December 2017: 1,350 hours were involved for a fee of Euro 104,084;
- audit of the Consolidated Financial Statements as at 31 December 2017: 850 hours were involved for a fee of Euro 63,722;
- audit activities, checking that the Company's accounting records are properly kept and operating events properly recorded in the accounting records for the year 2017: 300 hours were involved for a fee of Euro 20,301;
- limited audit of the Consolidated Half-Yearly Report as at 30 June 2016: 500 hours were involved for a fee of Euro 38,572.

As for the further tasks assigned to the audit firm and related fees, the Chairman called on the those present to see the Notes to the Financial Statements on page 128, where information pursuant to Article 149-*duodecies* of the Issuers Regulation is provided.

The Chairman specifies that aforesaid timing and fees include additional activities performed by the audit firm as a result of the amendments introduced on the overall regulation on statutory audit laid down in the Legislative Decree no. 39/2010, by the Legislative Decree no. 135/2016, as well as the adoption of new audit principles. To this end, he reported that the Company, after positive opinion by the Board of Statutory Auditors, agreed with the audit firm – within the terms provided for by Article 6 of the assignment proposal approved by the

Shareholders' Meeting of 20 April 2012 – on a timescale and fee integration, accounting for overall Euro 30,000 for an additional engagement of 380 hours for each FY from 2017 to 2020.

The Chairman declared the proceedings open and moved on to discuss the **first item** on the agenda.

1) Financial Statements as at 31 December 2017; reports of the Board of Directors and Board of Statutory Auditors; resolutions thereon.

As permitted by Article 5 of the General Meeting Regulations, with the agreement of the Board of Statutory Auditors, the reading out of the financial statements, related attachments and reports was omitted, limiting the presentation to just the profit distribution proposal, also in view of the aforementioned fact that all the documentation, including the consolidated financial statements dossier, was made available to the general public, in accordance with current regulations and within the terms thereof, at the registered offices, on the Company's website and on the authorised storage mechanism "eMarket-Storage".

No-one objected.

The Chairman:

- reminded that the procedures and timing of addresses and replies was governed by Article 6 of the General Meeting Regulations;
- invited any requests for the floor, by the raising of hands, with respect to the first item on the agenda;
- invited, in order to facilitate the meeting proceedings, any shareholders wishing to speak to limit their addresses to a maximum of 10 minutes and any replies to a maximum of 5 minutes. Responses would be provided at the end of all the addresses;
- invited the shareholders wishing to take the floor to identify themselves and speak into the microphone provided by the attendants.

The discussion took place as follows.

Arnaldo Vitangeli (delegate of the shareholder Giorgio Vitangeli) expressed his satisfaction for the largely positive data of the Company, in an insurance market that still struggles to take off. However, the Company performs an increase in the collection and expansion of the sales network, by opening 16 new agencies and reorganizing 26 agencies, with an increase of 91 units. He then asked if there would be a growth trend and towards which areas the strengthening of the sales network was oriented.

In 2017, in the Statement of Comprehensive Income there were capital gains of Euro 18 million, mainly linked to the portfolio of securities, compared to the capital gains in 2016. Given the Mib trend in early 2018, he asked if it might be possible to estimate the trend of the capital gains of the portfolio of securities in the future.

The Chairman stressed that the Company's strategy was to seize the profitable growth opportunities that are to be developed, giving priority to a healthy portfolio.

As for the fluctuations in share prices, they didn't have a relevant impact on the unrealized capital gains, and hence on the Statement of the Comprehensive Income, given the low presence of equities listed in the investment portfolio. The portfolio is mainly made up of fixed-rate securities and therefore is sensitive to interest rates. There are currently no relevant changes in the latent capital gains in relation to 31/12/2017, but these may decrease in case of rise in the rates.

There being no further remarks, the Chairman declared the discussion closed and put to the vote (at 10.57am) by means of a show of hands, the following proposal for resolution by the Board of Directors on the first item on agenda:

"The Shareholders' Meeting of Vittoria Assicurazioni S.p.A.

- *having examined the draft financial statements of Vittoria Assicurazioni S.p.A. as at 31 December 2017, along with all its annexes and the documentation required by current regulations;*
- *having regard to the Report on Operations drawn up by the Board of Directors;*
- *having acknowledged the report of the Board of Statutory Auditors and the report of the audit firm*

resolves

- *to approve the Financial Statements of Vittoria Assicurazioni S.p.A. as at 31 December 2017, along with the Report on Operations, that shows a profit of 78,445,162, including Euro 75,027,840 related to Non-Life Business Management and Euro 3,417,322 related to Life Business Management;*
- *to approve the following 2017 profit distribution proposal by the Board of Directors, in compliance with provisions under Article 20 of the By-Laws:*
 - *allocation of Euro 170,866 to the Life Legal Reserve;*
 - *allocation of Euro 0.28 to each of the 67,378,924 shares forming the entire share capital, for a total of Euro 18,866,099;*
 - *allocation of the remaining part of the profit for a total of Euro 59,408,197 to increase the Non-Life Business Available Reserve in the amount of Euro 56,161,741 and the Life Business Available Reserve in the amount of Euro 3,246,456".*

If the proposal is accepted by the General Meeting, the dividend will be paid as from 9 May 2018 at the depositary intermediaries, with detachment of coupon number 36 on 7 May 2018. Those eligible to collect the dividend payment will be the holders of shares at the end of the record date of 8 May 2018 indicated by the Company in accordance with the Borsa Italiana calendar.

The Chairman acknowledged that 22 attendees were present, representing in person or by proxy 50,634,472 ordinary shares, namely 75.149% of the share capital.

Voting results:

Abstained: no. 41,784 shares

Votes against: no shares

Votes for: the remaining 50,592,688 shares

As detailed in the Annex hereto.

The Chairman announced that the proposal was approved by a majority.

The Chairman moved on to the discussion of the **second item on the agenda.**

2) Resignation of a director; resolutions thereon.

The Chairman reminded those present that, as outlined in the Report of the Board of Directors on the matters on the agenda, Mr. Lodovico Passerin d'Entrèves resigned from his office as Director of the Company, for personal reasons, on 28 April 2017 and that the Board of Directors resolved, backed by the Appointment and Remuneration Committee's opinion and given the suggestions from the self-assessment processes, not to co-opt a new director in compliance with Article 2386, first paragraph, of the Italian Civil Code, considering that the actual composition of the Board is in any way suitable to ensure its proper functioning.

The Chairman called upon, alternatively, to appoint a new Director to supplement the number of Board members set at 15 (fifteen) by the General Meeting held on 27 April 2016, or to resolve on the reduction of the number of Directors from 15 (fifteen) to 14 (fourteen), noting that the Article 10 of the By-Laws (enclosed hereto) provides that the Company is managed by a Board of Directors consisting of 7 (seven) to 16 (sixteen) members.

The Chairman reported that the Board of Directors, also backed up by the Appointment and Remuneration Committee's opinion, submitted the proposal to resolve on the reduction of the number of Directors from 15 to 14, by confirming its assessment on the adequacy of current composition of the Board. Furthermore, in case of proposals for appointing a new director, this will be resolved by majority by the General Meeting.

The Chairman declared the discussion open on the second item on the agenda and invited any requests for the floor, by the raising of hands, with respect to this issue. To facilitate the meeting proceedings, he invited any shareholders wishing to speak to limit their addresses to a maximum of 10 minutes and any replies to a maximum of 5 minutes. Responses would be provided at the end of all the addresses. The Chairman invited the shareholders wishing to take the floor to identify themselves and speak into the microphone provided by the attendants.

Carlo Maria Braghero agreed on the Board of Directors' proposal, by considering 14 directors sufficient, and being the vote of the Chairman adequately regulated. He intervened with the sole purpose of greeting Mr. Lodovico Passerin d'Entrèves from all Board members and thanking him for his work for the many years over which he was on the Board.

No-one asked for the floor. Therefore, the Chairman (at 11.04am) put to the vote, by a show of hands, the following proposal for resolution by the Board of Directors relating to the second item on the agenda:

“The Shareholders’ Meeting of Vittoria Assicurazioni S.p.A.

This document is a translation of the Italian original text. In the event of any discrepancy, the Italian language version shall prevail.

- *having acknowledged the resignation submitted by the Director Mr. Lodovico Passerin d'Entrèves on 28 April 2017;*
- *having regard to the Article 10 of the By-Laws, which provides the Company is managed by a Board of Directors consisting of 7 (seven) to 16 (sixteen) members;*
- *having regard to the report prepared by the Board of Directors, drawn up pursuant Article 125-ter of the Legislative Decree no. 58 of 24 February 1998*

resolves

- *not to appoint a new Director to replace Mr. Lodovico Passerin d'Entrèves;*
- *to reduce the number of Directors from 15 (fifteen) to 14 (fourteen)."*

The Chairman reported that 22 attendees were present, representing in person or by proxy 50,634,472 ordinary shares, namely 75.149% of the share capital.

Voting results:

Abstained: no shares

Votes against: no. 21,275 shares

Votes for: the remaining 50,613,197 shares

As detailed in the Annex hereto.

The Chairman therefore declared that the proposal was approved by a majority.

He moved on to the discussion of the **third item on the agenda.**

3) Remuneration Report in accordance with Article 123-ter of Italian Legislative Decree no. 58/1998 and ISVAP Regulation no. 39/2001; resolutions thereon.

The Chairman reported that the Board of Directors presented the Remuneration Report, drawn up in compliance with the provisions set out by Article 123-ter of Italian Legislative Decree no. 58 of 24 February 1998 and ISVAP Regulation no. 39 of 9 June 2011.

He reminded, that, as envisaged by Article 123-ter of the TUF, the report is made up of two sections:

- **the first section**, which was submitted to the General Meeting for approval in compliance with ISVAP Regulation no. 39 and Article 7 of the By-Laws, outlines the remuneration policy that the Company aims to adopt, for the current financial year, in relation to Directors, Statutory Auditors, the General Manager, senior executives with strategic responsibilities and other categories of staff whose activities have a potentially significant impact on the Company's risk profile, as well as the procedures used to adopt and implement this policy.
- **the second section**, which does not require the approval of the general meeting, is divided in two parts and properly outlines each item composing the remuneration for the directors and statutory auditors, for the General Manager and, in aggregate form, for the senior executives with strategic responsibilities, providing an analytical description of

the remuneration paid in 2017 for any reason and in any form by the Company and by subsidiaries or associates, highlighting the components of said compensation related to activities performed in the previous years.

As permitted by Article 5 of the Regulation for Shareholders' Meetings, and in agreement of the Board of Statutory Auditors, he did not read out the entire report, proceeding directly with its discussion, considering that said report had been made available to the general public, in accordance with current regulations and within the terms thereof, at the registered offices, on the Company's website and on the authorised storage mechanism "eMarket Storage".

No-one objected.

The Chairman declared the discussion open on the third item on the agenda and invited any requests for the floor, by the raising of hands, with respect to this issue. To facilitate the meeting proceedings, he invited any shareholders wishing to speak to limit their addresses to a maximum of 10 minutes and any replies to a maximum of 5 minutes. **Responses would be provided at the end of all the addresses.** The Chairman invited the shareholders wishing to take the floor to identify themselves and speak into the microphone provided by the attendants.

No-one asked for the floor. Therefore, the Chairman (at 11.10am) put to the vote, by a show of hands, the following proposal for resolution by the Board of Directors relating to the third item on the agenda:

"The Shareholders' Meeting of Vittoria Assicurazioni S.p.A.

- *having regard to the ISVAP Regulation no. 39 of 2011, the Article 7 of the By-Laws, as well Article 123-ter of the Legislative Decree 58/1998 (TUF);*
- *having regard to the Remuneration Report drawn up by the Board of Directors,*

resolves

to approve the first section of the Remuneration Report, drawn up by the Board of Directors pursuant to the ISVAP Regulation no. 39 of 2011 and Article 123-ter of the Legislative Decree 58/1998 (TUF), which outlines the remuneration policies that the Company will adopt for the FY 2018."

The Chairman reported that 22 attendees were present, representing in person or by proxy 50,634,472 ordinary shares, namely 75.149% of the share capital.

Voting results:

Abstained: no. 13,677 shares

Votes against: no. 66,088 shares

Votes for: the remaining 50,554,707 shares

As detailed in the Annex hereto.

The Chairman therefore declared that the proposal was approved by a majority.

This document is a translation of the Italian original text. In the event of any discrepancy, the Italian language version shall prevail.

Having come to the end of the agenda for the ordinary section, the Chairman declared the ordinary section of the meeting closed at 11.13am.

Details of attendance and votes are attached hereto.

Secretary

Chairman

ORDINARY SHAREHOLDERS' MEETING

27 APRIL 2018

ATTENDEES AT THE OPENING

| Progr | Attendee | In person | By proxy | By proxy of | Total | Progressive total | % of share capital |
|-------|--|------------|-----------|---|------------|-------------------|--------------------|
| 1 | CLAUDIA LOIZZI | | 3 | LOIZZI GERMANA | 3 | 3 | 0,000% |
| 2 | VITANGELI ARNALDO | | 10 | VITANGELI GIORGIO | 10 | 13 | 0,000% |
| 3 | STEFANIA ASSOGNA | | 2 | RODINO` DEMETRIO | 2 | 15 | 0,000% |
| 4 | VILLA ARMANDO | 70 | - | | 70 | 85 | 0,000% |
| 5 | RAVASIO MARIO | | 30.000 | TRENTAROSSÌ ANNAMARIA | 30.000 | 30.085 | 0,045% |
| 6 | GIAN DOMENICO VERDUN DI CANTOGNO in proprio per VITTORIA CAPITAL SPA | 34.464.400 | 5.450.000 | Yafa Holding S.p.A. | 39.914.400 | 39.944.485 | 59,283% |
| 7 | RIENZI CLIZIA | | 7 | BOVE KATRIN | 7 | 39.944.492 | 59,283% |
| 8 | PRADA MARIO | 21.500 | - | | 21.500 | 39.965.992 | 59,315% |
| 9 | MICUCCI CECCHI | | 4 | BRECCIA GIUSEPPINA | 4 | 39.965.996 | 59,315% |
| 10 | CHIARA BEVILACQUA | | 4.120 | ISHARES MSCI EUROPE SMALL-CAP ETF | 6.150.469 | 46.116.465 | 68,443% |
| | | | 10.065 | TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS | | | |
| | | | 14.199 | BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR | | | |
| | | | 990 | ISHARES EDGE MSCI MULTIFACTOR INTL SMALL-CAP ETF | | | |
| | | | 81.474 | BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR | | | |
| | | | 6.864 | BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B | | | |
| | | | 991 | MSCI ACWI EX-U.S. IMI INDEX FUND B2 | | | |
| | | | 51.568 | USAA INTERNATIONAL FUND | | | |
| | | | 7.066 | STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV | | | |
| | | | 27.924 | ANIMA FUNDS PLC | | | |
| | | | 42.879 | COLLEGE RETIREMENT EQUITIES FUND | | | |
| | | | 1.677 | REGIME DE RENTES DU MOUVEMENT DESJARDINS | | | |
| | | | 2.572 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | | | |
| | | | 54.110 | ISHARES VII PLC | | | |
| | | | 7.196 | ISHARES VII PLC | | | |
| | | | 1.474 | FUNDO DE SEGURANCA SOC GOV. DA REGIAO ADM. ESPECIAL DE MACAU | | | |
| | | | 218 | MM SELECT EQUITY ASSET FUND | | | |
| | | | 11.076 | GMO BENCHMARK-FREE FUND | | | |
| | | | 1.211 | GMO TAX-MANAGED INTERNATIONAL EQUITIES FUND | | | |
| | | | 8.282 | SPDR S&P INTERNATIONAL SMALL CAP ETF | | | |
| | | | 926 | KP INTERNATIONAL EQUITY FUND | | | |
| | | | 3.634 | STICHTING PHILIPS PENSIOENFONDS | | | |
| | | | 2.453 | MARYLAND STATE RETIREMENT & PENSION SYSTEM | | | |
| | | | 52.510 | MARYLAND STATE RETIREMENT & PENSION SYSTEM | | | |
| | | | 171 | GTA A PANTHER FUND LP | | | |
| | | | 24.400 | MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF MICHIGAN | | | |
| | | | 5.392 | STATE OF MONTANA BOARD OF INVESTMENTS | | | |
| | | | 3.600 | CANADA PENSION PLAN INVESTMENT BOARD | | | |
| | | | 2.422 | CITY OF NEW YORK GROUP TRUST | | | |
| | | | 3.041 | CITY OF NEW YORK GROUP TRUST | | | |
| | | | 4.495 | CITY OF NEW YORK GROUP TRUST | | | |
| | | | 1.259 | WHOLESALE UNIT TRUST GLOBAL SH5 FUND 5 | | | |
| | | | 2.268 | AMP CAPITAL SPEC INTERN SHARE FUND | | | |
| | | | 1.659 | SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 3.264 | SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 5.764 | NEW YORK STATE COMMON RETIREMENT FUND | | | |
| | | | 13.234 | SCHRODER GLOBAL BLEND EX TOBACCO FUND | | | |
| | | | 8.522 | SCHRODER GLOBAL DYNAMIC BLEND FUND | | | |
| | | | 376 | JPMORGAN CHASE BANK - PB - CANADA PARTNERSHIPS | | | |
| | | | 4.689 | ALTRIA CLIENT SERVICES MASTER RETIREMENT TRUST | | | |
| | | | 4.851 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | | | |
| | | | 4.153 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL | | | |
| | | | 22.437 | FLEXSHARES MORNINGSTAR DEVELOPED MARKETS | | | |
| | | | 22.200 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | | | |
| | | | 7.254 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | | | |
| | | | 5.491 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | | | |
| | | | 19.882 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | | | |
| | | | 129.489 | VANTAGETRUST III MASTER COLLECTIVE INVESTMENT FUNDS TRUST | | | |
| | | | 21.222 | BLACKROCK INSTITUTIONAL TRUST COMPANY N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | | | |
| | | | 39.630 | RBC O SHAUGHNESSY INTERNATIONAL EQUITY FUND | | | |
| | | | 2.300 | CC AND L Q EQUITY EXTENSION FUND II | | | |
| | | | 350 | CC AND L Q EQUITY EXTENSION FUND | | | |
| | | | 757.464 | ANIMA SGR SPA | | | |
| | | | 341.033 | ANIMA SGR SPA ANIMA CRESCITA ITALIA | | | |
| | | | 500.926 | ANIMA SGR SPA | | | |
| | | | 360.544 | ANIMA SGR SPA | | | |
| | | | 264.043 | MUF-LYXOR FTSE ITALIA MID CAP | | | |
| | | | 3.050 | MUL-LYXOR ITALIA EQUITY PIR | | | |
| | | | 100 | KENNEDY CAPITAL MANAGEMENT INC. | | | |
| | | | 563 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST. | | | |
| | | | 16.521 | PANAGORA DYNAMIC INTERNATIONAL EQUITY EXTENDED ALPHA FUND LLC | | | |
| | | | 10.572 | ZEBRA GLOBAL LIQUIDITY ARBITRAGE FUND LP | | | |
| | | | 425 | ARROWSTREET GLOBAL ALPHA EXTN FUND I | | | |
| | | | 26.486 | GIM EUROPEAN CAYMAN FUND LIMITED | | | |
| | | | 7.071 | ARROWSTREET INTERNATIONAL EQUITY EAFE ALPHA EXTENSION CIT | | | |
| | | | 295.162 | GOVERNMENT OF NORWAY | | | |

| | | | | | | |
|----|--------------------------|-------|--|-------|------------|---------|
| | | | 596.382 GOVERNMENT OF NORWAY | | | |
| | | | 3.644 NONUS EQ MANAGERS PORT 3ACADIANAN | | | |
| | | | 4.800 B3004 WHITNEY INTL SMALL CAP | | | |
| | | | 15.956 RWSF CIT ACWIEUXUS | | | |
| | | | 15.952 ACADIAN INTERNATIONAL SMALL CAP FUND | | | |
| | | | 3.022 ACADIAN INTERNATIONAL ALL CAP FUND | | | |
| | | | 3.713 DIVERSIFIED TRUST COMPANY INTERNATIONAL EQUITYCOMMON TRUST FUND | | | |
| | | | 22.410 ERS PUBLIC EQUITY EMERGING MANAGERII LP | | | |
| | | | 2.998 ACADIAN NON US ALL CAP EQUITY FUND USD HEDGED LLC | | | |
| | | | 3.045 ACADIAN INTERNATIONAL EQUITY FUND LLC | | | |
| | | | 19.360 PENSION RESERVES INVESTMENT TRUST FUND | | | |
| | | | 6.602 LMIF LMGAMI EURO SMLL CP | | | |
| | | | 159 DEUTSCHE XTRK MSCI EMU HDG EQ ETF | | | |
| | | | 23.645 ROWF GT ALPHAEXTEAFE | | | |
| | | | 2.371 ANPF SBH EQUITY | | | |
| | | | 11.045 ALASKA PERMANENT FUND CORPORATION | | | |
| | | | 4.326 ALASKA PERMANENT FUND CORPORATION | | | |
| | | | 9.509 VIRGINIA RETIREMENT SYSTEM | | | |
| | | | 18.065 ENSIGN PEAK OSAM INTL EQUITY | | | |
| | | | 9.074 FLORIDA RETIREMENT SYSTEM | | | |
| | | | 12.321 FLORIDA RETIREMENT SYSTEM | | | |
| | | | 2.411 MEDTRONIC DEFINED CONTRIBUTION PLAN MASTER TRUST | | | |
| | | | 3.759 WEST VIRGINIA INVESTMENT MANAGEMENT BOARD | | | |
| | | | 4.448 FLORIDA BIRTH RELATED NEUROLOGICAL INJURY COMPENSATION ASSOCIATION | | | |
| | | | 6.741 COLLEGES OF APPLIED ARTS AND TECHNOLOGY PENSION P | | | |
| | | | 747 BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN | | | |
| | | | 45.151 FIRST ASSET MORNINGSTAR INTERNATIONAL VALUE INDEX ETF | | | |
| | | | 6.698 STATE OF IDAHO ENDOWMENT FUND INVESTMENT BOARD | | | |
| | | | 4.580 ILLINOIS STATE BOARD OF INVESTMENT | | | |
| | | | 3.864 CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN | | | |
| | | | 5.025 LSC PENSION TRUST | | | |
| | | | 11.040 LTW INVESTMENTS LLC | | | |
| | | | 4.005 NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | | | |
| | | | 14.892 NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | | | |
| | | | 22.130 RAMI PARTNERS, LLC | | | |
| | | | 10.709 NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | | | |
| | | | 38.600 BLUE SKY GROUP | | | |
| | | | 2.229 UTAH STATE RETIREMENT SYSTEMS | | | |
| | | | 1.206 EXELON CORPORATION EMPLOYEES' BENEFIT TRUST FOR UNION EMPL | | | |
| | | | 10.417 SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 4.559 SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 3.693 SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 1.600 CC&L Q 140/40 FUND | | | |
| | | | 7.700 CC AND L US Q MARKET NEUTRAL ONSHORE FUND II | | | |
| | | | 5.300 CC AND L Q EQUITY EXTENSION FUND II | | | |
| | | | 800 CC&L Q CAN EQUITY 130/30 PLUS FUND | | | |
| | | | 8.200 CC&L ALL STRATEGIES FUND | | | |
| | | | 12.400 CC&L Q MARKET NEUTRAL FUND | | | |
| | | | 5.927 VANGUARD INVESTMENT SERIES PLC | | | |
| | | | 32.651 SCHRODER INTERNATIONAL MULTI-CAP EQ | | | |
| | | | 57.888 HARTFORD SCHRODERS INTERNATIONAL MULTI-CAP VALUE FUND | | | |
| | | | 1.653 SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY | | | |
| | | | 15.365 SUNSUPER SUPERANNUATION FUND | | | |
| | | | 38.061 TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | | | |
| | | | 2.463 SOUTH CALIF UTD FOOD & COMM WK UN & FOOD EMPL JOINT PENS TR F | | | |
| | | | 113.294 WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND | | | |
| | | | 17.403 GAM STAR (LUX) | | | |
| | | | 7.557 UBS ETF | | | |
| | | | 396 SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL | | | |
| | | | 17.599 STATE STREET ALL-WRLD TOTL MKT CORE FTRS NON-LENDING COM TR FD | | | |
| | | | 23.639 SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL | | | |
| | | | 4.886 MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F | | | |
| | | | 19.488 SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL | | | |
| | | | 4.928 VERDIPAPIRFONDET KLP AKSJGLOBAL SMALL CAP INDEKS I | | | |
| | | | 2.069 NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C | | | |
| | | | 894 MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO | | | |
| | | | 5.888 EXELON CORPORATION DEF CONTRIBUTION RET PLANS MASTER TR | | | |
| | | | 9.600 GLOBEFLEX INTERNATIONAL PARTNERS LTD | | | |
| | | | 1.269.960 HIGHCLERE INTERNATIONAL INVESTORS INT SMALLER COMPANIES F | | | |
| | | | 2.754 HKL II, LLC | | | |
| | | | 13.677 ALLIANZ GI FONDS QUONIAM SMC | | | |
| | | | 18.194 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND | | | |
| | | | 3.081 IAM NATIONAL PENSION FUND | | | |
| | | | 21.334 CITY OF NEW YORK GROUP TRUST | | | |
| | | | 8.680 CITY OF NEW YORK GROUP TRUST | | | |
| | | | 11.770 CITY OF NEW YORK GROUP TRUST | | | |
| | | | 20.367 STICHTING F AND C MULTI MANAGER EUROPEAN EQUITY ACTIVE | | | |
| | | | 24.446 BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION | | | |
| 11 | CAMERINI BRUNO | 2 | | 2 | 46.116.467 | 68,443% |
| 12 | MARRONE ANTONIO GIOVANNI | 3.000 | - | 3.000 | 46.119.467 | 68,448% |

| | | | | | | | |
|----|----------------------------|-------|-----------|------------------------------|-------------------|------------|----------------|
| 13 | PINTAUDI GIUSEPPE | 3.150 | - | | 3.150 | 46.122.617 | 68,453% |
| 14 | MARTA PIEVANI | | 23.623 | GENERALI SMART FUNDS SICAV | 523.623 | 46.646.240 | 69,230% |
| | | | 500.000 | GENERALI INVESTMENTS SICAV | | | |
| 15 | CLAUDIO PALMIERI | | 3.000 | DRAGONETTI VINCENZINA | 3.000 | 46.649.240 | 69,234% |
| 16 | BRAGHERO CARLO MARIA | 7.028 | - | | 7.028 | 46.656.268 | 69,245% |
| 17 | CARADONNA GIANFRANCO MARIA | 1 | - | | 1 | 46.656.269 | 69,245% |
| 18 | PARAZZINI PIERO ANGELO | 2.000 | - | | 2.000 | 46.658.269 | 69,248% |
| 19 | REALE DAVIDE GIORGIO | 2 | - | | 2 | 46.658.271 | 69,248% |
| 20 | MARIA LUCIA PASSADOR | | 3.974.000 | ARBUS S.R.L. CON UNICO SOCIO | 3.974.000 | 50.632.271 | 75,146% |
| 21 | MARCHESI STEFANO | 2.200 | - | | 2.200 | 50.634.471 | 75,149% |
| | TOTALE | | | | 50.634.471 | | 75,149% |

ORDINARY SHAREHOLDERS' MEETING OF VITTORIA ASSICURAZIONI S.P.A.

27 APRIL 2018

ATTENDEES AT THE VOTING ON ITEMS 1,2 AND 3

| Progr | Attendee | In person | By proxy | By proxy of | Total | Progressive total | % of the share capital |
|-------|--|------------|-----------|---|------------|-------------------|------------------------|
| 1 | CLAUDIA LOIZZI | | 3 | LOIZZI GERMANA | 3 | 3 | 0,000% |
| 2 | VITANGELI ARNALDO | | 10 | VITANGELI GIORGIO | 10 | 13 | 0,000% |
| 3 | STEFANIA ASSOGNA | | 2 | RODINO' DEMETRIO | 2 | 15 | 0,000% |
| 4 | VILLA ARMANDO | 70 | - | | 70 | 85 | 0,000% |
| 5 | RAVASIO MARIO | | 30.000 | TRENTAROSSO ANNAMARIA | 30.000 | 30.085 | 0,045% |
| 6 | GIAN DOMENICO VERDUN DI CANTOGNO in proprio per VITTORIA CAPITAL SPA | 34.464.400 | 5.450.000 | Yafa Holding S.p.A. | 39.914.400 | 39.944.485 | 59,283% |
| 7 | RIENZI CLIZIA | | 7 | BOVE KATRIN | 7 | 39.944.492 | 59,283% |
| 8 | PRADA MARIO | 21.500 | - | | 21.500 | 39.965.992 | 59,315% |
| 9 | MICUCCI CECCHI | | 4 | BRECCIA GIUSEPPINA | 4 | 39.965.996 | 59,315% |
| 10 | CHIARA BEVILACQUA | | 4.120 | ISHARES MSCI EUROPE SMALL-CAP ETF | 6.150.469 | 46.116.465 | 68,443% |
| | | | 10.065 | TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS | | | |
| | | | 14.199 | BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR | | | |
| | | | 990 | ISHARES EDGE MSCI MULTIFACTOR INTL SMALL-CAP ETF | | | |
| | | | 81.474 | BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR | | | |
| | | | 6.864 | BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B | | | |
| | | | 991 | MSCI ACWI EX-U.S. IMI INDEX FUND B2 | | | |
| | | | 51.568 | USAA INTERNATIONAL FUND | | | |
| | | | 7.066 | STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV | | | |
| | | | 27.924 | ANIMA FUNDS PLC | | | |
| | | | 42.879 | COLLEGE RETIREMENT EQUITIES FUND | | | |
| | | | 1.677 | REGIME DE RENTES DU MOUVEMENT DESJARDINS | | | |
| | | | 2.572 | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | | | |
| | | | 54.110 | ISHARES VII PLC | | | |
| | | | 7.196 | ISHARES VII PLC | | | |
| | | | 1.474 | FUNDO DE SEGURANCA SOC GOV. DA REGIAO ADM. ESPECIAL DE MACAU | | | |
| | | | 218 | MM SELECT EQUITY ASSET FUND | | | |
| | | | 11.076 | GMO BENCHMARK-FREE FUND | | | |
| | | | 1.211 | GMO TAX-MANAGED INTERNATIONAL EQUITIES FUND | | | |
| | | | 8.282 | SPDR S&P INTERNATIONAL SMALL CAP ETF | | | |
| | | | 926 | KP INTERNATIONAL EQUITY FUND | | | |
| | | | 3.634 | STICHTING PHILIPS PENSIOENFONDS | | | |
| | | | 2.453 | MARYLAND STATE RETIREMENT & PENSION SYSTEM | | | |
| | | | 52.510 | MARYLAND STATE RETIREMENT & PENSION SYSTEM | | | |
| | | | 171 | GTAA PANTHER FUND L.P | | | |
| | | | 24.400 | MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF MICHIGAN | | | |
| | | | 5.392 | STATE OF MONTANA BOARD OF INVESTMENTS | | | |
| | | | 3.600 | CANADA PENSION PLAN INVESTMENT BOARD | | | |
| | | | 2.422 | CITY OF NEW YORK GROUP TRUST | | | |
| | | | 3.041 | CITY OF NEW YORK GROUP TRUST | | | |
| | | | 4.495 | CITY OF NEW YORK GROUP TRUST | | | |
| | | | 1.259 | WHOLESALE UNIT TRUST GLOBAL SHS FUND S | | | |
| | | | 2.268 | AMP CAPITAL SPEC INTERN SHARE FUND | | | |
| | | | 1.659 | SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 3.264 | SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 5.764 | NEW YORK STATE COMMON RETIREMENT FUND | | | |
| | | | 13.234 | SCHRODER GLOBAL BLEND EX TOBACCO FUND | | | |
| | | | 8.522 | SCHRODER GLOBAL DYNAMIC BLEND FUND | | | |
| | | | 376 | JPMORGAN CHASE BANK - PB - CANADA PARTNERSHIPS | | | |
| | | | 4.689 | ALTRIA CLIENT SERVICES MASTER RETIREMENT TRUST | | | |
| | | | 4.851 | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | | | |
| | | | 4.153 | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEGGED) INDEXPOOL | | | |
| | | | 22.437 | FLEXSHARES MORNINGSTAR DEVELOPED MARKETS | | | |
| | | | 22.200 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | | | |
| | | | 7.254 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | | | |
| | | | 5.491 | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | | | |
| | | | 19.882 | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | | | |
| | | | 129.489 | VANTAGETRUST III MASTER COLLECTIVE INVESTMENT FUNDS TRUST | | | |
| | | | 21.222 | BLACKROCK INSTITUTIONAL TRUST COMPANY N.A. INVESTMENT FUNDS FOR EMPLOYEE BENEFIT TRUSTS | | | |
| | | | 39.630 | RBC O SHAUGHNESSY INTERNATIONAL EQUITY FUND | | | |
| | | | 2.300 | CC AND L Q EQUITY EXTENSION FUND II | | | |
| | | | 350 | CC AND L Q EQUITY EXTENSION FUND | | | |
| | | | 757.464 | ANIMA SGR SPA | | | |
| | | | 341.033 | ANIMA SGR SPA ANIMA CRESCITA ITALIA | | | |
| | | | 500.926 | ANIMA SGR SPA | | | |
| | | | 360.544 | ANIMA SGR SPA | | | |
| | | | 264.043 | MUF-LYXOR FTSE ITALIA MID CAP | | | |
| | | | 3.050 | MUL-LYXOR ITALIA EQUITY PIR | | | |
| | | | 100 | KENNEDY CAPITAL MANAGEMENT INC. | | | |
| | | | 563 | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST. | | | |
| | | | 16.521 | PANAGORA DYNAMIC INTERNATIONAL EQUITY EXTENDED ALPHA FUND LLC | | | |
| | | | 10.572 | ZEBRA GLOBAL LIQUIDITY ARBITRAGE FUND LP | | | |
| | | | 425 | ARROWSTREET GLOBAL ALPHA EXTN FUND I | | | |
| | | | 26.486 | GIM EUROPEAN CAYMAN FUND LIMITED | | | |
| | | | 7.071 | ARROWSTREET INTERNATIONAL EQUITY EAFE ALPHA EXTENSION CIT | | | |
| | | | 295.162 | GOVERNMENT OF NORWAY | | | |

| | | | | | | |
|----|--------------------------|-------|--|-------|------------|---------|
| | | | 596.382 GOVERNMENT OF NORWAY | | | |
| | | | 3.644 NONUS EQ MANAGERS PORT 3ACADIANAN | | | |
| | | | 4.800 B3004 WHITNEY INTL SMALL CAP | | | |
| | | | 15.956 RWSF CIT ACWIEXUS | | | |
| | | | 15.952 ACADIAN INTERNATIONAL SMALL CAP FUND | | | |
| | | | 3.022 ACADIAN INTERNATIONAL ALL CAP FUND | | | |
| | | | 3.713 DIVERSIFIED TRUST COMPANY INTERNATIONAL EQUITYCOMMON TRUST FUND | | | |
| | | | 22.410 ERS PUBLIC EQUITY EMERGING MANAGERII LP | | | |
| | | | 2.998 ACADIAN NON US ALL CAP EQUITY FUND USD HEDGED LLC | | | |
| | | | 3.045 ACADIAN INTERNATIONAL EQUITY FUND LLC | | | |
| | | | 19.360 PENSION RESERVES INVESTMENT TRUST FUND | | | |
| | | | 6.602 LMIF LMGAMI EURO SMLL CP | | | |
| | | | 159 DEUTSCHE XTRK MSCI EMU HDG EQ ETF | | | |
| | | | 23.645 ROWF GT ALPHAEXTEAFE | | | |
| | | | 2.371 ANPF SBH EQUITY | | | |
| | | | 11.045 ALASKA PERMANENT FUND CORPORATION | | | |
| | | | 4.326 ALASKA PERMANENT FUND CORPORATION | | | |
| | | | 9.509 VIRGINIA RETIREMENT SYSTEM | | | |
| | | | 18.065 ENSIGN PEAK OSAM INTL EQUITY | | | |
| | | | 9.074 FLORIDA RETIREMENT SYSTEM | | | |
| | | | 12.321 FLORIDA RETIREMENT SYSTEM | | | |
| | | | 2.411 MEDTRONIC DEFINED CONTRIBUTION PLAN MASTER TRUST | | | |
| | | | 3.759 WEST VIRGINIA INVESTMENT MANAGEMENT BOARD | | | |
| | | | 4.448 FLORIDA BIRTH RELATED NEUROLOGICAL INJURY COMPENSATION ASSOCIATION | | | |
| | | | 6.741 COLLEGES OF APPLIED ARTS AND TECHNOLOGY PENSION P | | | |
| | | | 747 BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN | | | |
| | | | 45.151 FIRST ASSET MORNINGSTAR INTERNATIONAL VALUE INDEX ETF | | | |
| | | | 6.698 STATE OF IDAHO ENDOWMENT FUND INVESTMENT BOARD | | | |
| | | | 4.580 ILLINOIS STATE BOARD OF INVESTMENT | | | |
| | | | 3.864 CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN | | | |
| | | | 5.025 LSC PENSION TRUST | | | |
| | | | 11.040 LTW INVESTMENTS LLC | | | |
| | | | 4.005 NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | | | |
| | | | 14.892 NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | | | |
| | | | 22.130 RAMI PARTNERS, LLC | | | |
| | | | 10.709 NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | | | |
| | | | 38.600 BLUE SKY GROUP | | | |
| | | | 2.229 UTAH STATE RETIREMENT SYSTEMS | | | |
| | | | 1.206 EXELON CORPORATION EMPLOYEES' BENEFIT TRUST FOR UNION EMPL | | | |
| | | | 10.417 SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 4.559 SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 3.693 SCHRODER INTERNATIONAL SELECTION FUND | | | |
| | | | 1.600 CC&L Q 140/40 FUND | | | |
| | | | 7.700 CC AND L US Q MARKET NEUTRAL ONSHORE FUND II | | | |
| | | | 5.300 CC AND L Q EQUITY EXTENSION FUND II | | | |
| | | | 800 CC&L Q CAN EQUITY 130/30 PLUS FUND | | | |
| | | | 8.200 CC&L ALL STRATEGIES FUND | | | |
| | | | 12.400 CC&L Q MARKET NEUTRAL FUND | | | |
| | | | 5.927 VANGUARD INVESTMENT SERIES PLC | | | |
| | | | 32.651 SCHRODER INTERNATIONAL MULTI-CAP EQ | | | |
| | | | 57.888 HARTFORD SCHRODERS INTERNATIONAL MULTI-CAP VALUE FUND | | | |
| | | | 1.653 SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY | | | |
| | | | 15.365 SUNSUPER SUPERANNUATION FUND | | | |
| | | | 38.061 TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | | | |
| | | | 2.463 SOUTH CALIF UTD FOOD & COMM WK UN & FOOD EMPL JOINT PENS TR F | | | |
| | | | 113.294 WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND | | | |
| | | | 17.403 GAM STAR (LUX) | | | |
| | | | 7.557 UBS ETF | | | |
| | | | 396 SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL | | | |
| | | | 17.599 STATE STREET ALL-WRLD TOTL MKT CORE FTRS NON-LENDING COM TR FD | | | |
| | | | 23.639 SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL | | | |
| | | | 4.886 MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F | | | |
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| | | | 4.928 VERDIPAPIRFONDET KLP AKSJGLOBAL SMALL CAP INDEKS I | | | |
| | | | 2.069 NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C | | | |
| | | | 894 MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO | | | |
| | | | 5.888 EXELON CORPORATION DEF CONTRIBUTION RET PLANS MASTER TR | | | |
| | | | 9.600 GLOBEFLEX INTERNATIONAL PARTNERS LTD | | | |
| | | | 1.269.960 HIGHCLERE INTERNATIONAL INVESTORS INT SMALLER COMPANIES F | | | |
| | | | 2.754 HKL II, LLC | | | |
| | | | 13.677 ALLIANZ GI FONDS QUONIAM SMC | | | |
| | | | 18.194 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND | | | |
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| | | | 21.334 CITY OF NEW YORK GROUP TRUST | | | |
| | | | 8.680 CITY OF NEW YORK GROUP TRUST | | | |
| | | | 11.770 CITY OF NEW YORK GROUP TRUST | | | |
| | | | 20.367 STICHTING F AND C MULTI MANAGER EUROPEAN EQUITY ACTIVE | | | |
| | | | 24.446 BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION | | | |
| 11 | CAMERINI BRUNO | 2 | - | 2 | 46.116.467 | 68,443% |
| 12 | MARRONE ANTONIO GIOVANNI | 3.000 | - | 3.000 | 46.119.467 | 68,448% |

| | | | | | | | |
|----|----------------------------|-------|-----------|--|-------------------|------------|----------------|
| 13 | PINTAUDI GIUSEPPE | 3.150 | - | | 3.150 | 46.122.617 | 68,453% |
| 14 | MARTA PIEVANI | | 23.623 | GENERALI SMART FUNDS SICAV | 523.623 | 46.646.240 | 69,230% |
| | | | 500.000 | GENERALI INVESTMENTS SICAV | | | |
| 15 | CLAUDIO PALMIERI | | 3.000 | DRAGONETTI VINCENZINA(3.000); | 3.000 | 46.649.240 | 69,234% |
| 16 | BRAGHERO CARLO MARIA | 7.028 | - | | 7.028 | 46.656.268 | 69,245% |
| 17 | CARADONNA GIANFRANCO MARIA | 1 | - | | 1 | 46.656.269 | 69,245% |
| 18 | PARAZZINI PIERO ANGELO | 2.000 | - | | 2.000 | 46.658.269 | 69,248% |
| 19 | REALE DAVIDE GIORGIO | 2 | - | | 2 | 46.658.271 | 69,248% |
| 20 | MARIA LUCIA PASSADOR | | 3.974.000 | ARBUS S.R.L. CON UNICO SOCIO(3.974.000); | 3.974.000 | 50.632.271 | 75,146% |
| 21 | MARCHESI STEFANO | 2.200 | - | | 2.200 | 50.634.471 | 75,149% |
| 22 | CHIGNOLI GIORGIO | 1 | - | | 1 | 50.632.272 | 75,146% |
| | TOTALE | | | | 50.634.472 | | 75,149% |

VITTORIA ASSICURAZIONI S.p.A.
Votes expressed in the Ordinary Shareholders' Meeting of 27 April 2018

legenda voti

F = in favour

C = against

A = abstained

N = not voting

| | Attendee | In person | By proxy | By proxy of | No. of shares | % of the share capital | 1° Resolution Financial Report 2017 | 2° Resolution Reduction of Directors Number | 3° Resolution Remuneration Policy |
|----|----------------------------------|--|----------|---|---------------|------------------------|-------------------------------------|---|-----------------------------------|
| 1 | CLAUDIA LOIZZI | | | LOIZZI GERMANA | 3 | 0,000% | F | F | F |
| 2 | VITANGELI ARNALDO | | | VITANGELI GIORGIO | 10 | 0,000% | F | F | F |
| 3 | STEFANIA ASSOGNA | | | RODINO` DEMETRIO | 2 | 0,000% | F | F | F |
| 4 | VILLA ARMANDO | | | | 70 | 0,000% | F | F | F |
| 5 | RAVASIO MARIO | | X | TRENTAROSSO ANNAMARIA | 30.000 | 0,045% | F | F | F |
| 6 | GIAN DOMENICO VERDUN DI CANTOGNO | X | | VITTORIA CAPITAL S.p.A. | 34.464.400 | 51,150% | F | F | F |
| | | | X | YAFA HOLDING S.p.A. | 5.450.000 | 8,089% | F | F | F |
| 7 | RIENZI CLIZIA | | | BOVE KATRIN | 7 | 0,000% | F | F | F |
| 8 | PRADA MARIO | X | | | 21.500 | 0,032% | F | F | F |
| 9 | MICUCCI CECCHI | | | BRECCIA GIUSEPPINA | 4 | 0,000% | F | F | F |
| 10 | CHIARA BEVILACQUA | | X | ISHARES MSCI EUROPE SMALL-CAP ETF | 4.120 | 0,006% | F | F | F |
| | | | X | TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS | 10.065 | 0,015% | F | F | F |
| | | | X | BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR | 14.199 | 0,021% | F | F | F |
| | | | X | ISHARES EDGE MSCI MULTIFACTOR INTL SMALL-CAP ETF | 990 | 0,001% | F | F | F |
| | | | X | BLACKROCK INST TRUST CO NA INV FUNDSFOR EMPLOYEE BENEFIT TR | 81.474 | 0,121% | F | F | F |
| | | | X | BGI MSCI EAFE SMALL CAP EQUITY INDEX FUND B | 6.864 | 0,010% | F | F | F |
| | | | X | MSCI ACWI EX-U.S. IMI INDEX FUND B2 | 991 | 0,001% | F | F | F |
| | | | X | USAA INTERNATIONAL FUND | 51.568 | 0,077% | F | F | F |
| | | | X | STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV | 7.066 | 0,010% | F | F | F |
| | | | X | ANIMA FUNDS PLC | 27.924 | 0,041% | F | F | F |
| | | | X | COLLEGE RETIREMENT EQUITIES FUND | 42.879 | 0,064% | F | F | F |
| | | | X | REGIME DE RENTES DU MOUVEMENT DESJARDINS | 1.677 | 0,002% | F | F | F |
| | | | X | THE REGENTS OF THE UNIVERSITY OF CALIFORNIA | 2.572 | 0,004% | F | F | F |
| | | | X | ISHARES VII PLC | 54.110 | 0,080% | F | F | F |
| | X | ISHARES VII PLC | 7.196 | 0,011% | F | F | F | | |
| | X | FUNDO DE SEGURANCA SOC GOV. DA REGIAO ADM. ESPECIAL DE MACAU | 1.474 | 0,002% | F | F | F | | |

VITTORIA ASSICURAZIONI S.p.A.
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| Attendee | In person | By proxy | By proxy of | No. of shares | % of the share capital | 1° Resolution Financial Report 2017 | 2° Resolution Reduction of Directors Number | 3° Resolution Remuneration Policy |
|----------|-----------|----------|--|---------------|------------------------|-------------------------------------|---|-----------------------------------|
| | | X | MM SELECT EQUITY ASSET FUND | 218 | 0,000% | F | F | F |
| | | X | GMO BENCHMARK-FREE FUND | 11.076 | 0,016% | F | F | F |
| | | X | GMO TAX-MANAGED INTERNATIONAL EQUITIES FUND | 1.211 | 0,002% | F | F | F |
| | | X | SPDR S&P INTERNATIONAL SMALL CAP ETF | 8.282 | 0,012% | F | F | F |
| | | X | KP INTERNATIONAL EQUITY FUND | 926 | 0,001% | F | F | F |
| | | X | STICHTING PHILIPS PENSIOENFONDS | 3.634 | 0,005% | F | F | F |
| | | X | MARYLAND STATE RETIREMENT & PENSION SYSTEM | 2.453 | 0,004% | F | F | F |
| | | X | MARYLAND STATE RETIREMENT & PENSION SYSTEM | 52.510 | 0,078% | F | F | F |
| | | X | GTAA PANTHER FUND L.P | 171 | 0,000% | F | F | F |
| | | X | MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM OF MICHIGAN | 24.400 | 0,036% | F | F | F |
| | | X | STATE OF MONTANA BOARD OF INVESTMENTS | 5.392 | 0,008% | F | F | F |
| | | X | CANADA PENSION PLAN INVESTMENT BOARD | 3.600 | 0,005% | F | F | F |
| | | X | CITY OF NEW YORK GROUP TRUST | 2.422 | 0,004% | F | F | F |
| | | X | CITY OF NEW YORK GROUP TRUST | 3.041 | 0,005% | F | F | F |
| | | X | CITY OF NEW YORK GROUP TRUST | 4.495 | 0,007% | F | F | F |
| | | X | WHOLESALE UNIT TRUST GLOBAL SHS FUND 5 | 1.259 | 0,002% | F | F | F |
| | | X | AMP CAPITAL SPEC INTERN SHARE FUND | 2.268 | 0,003% | F | F | F |
| | | X | SCHRODER INTERNATIONAL SELECTION FUND | 1.659 | 0,002% | F | F | F |
| | | X | SCHRODER INTERNATIONAL SELECTION FUND | 3.264 | 0,005% | F | F | F |
| | | X | NEW YORK STATE COMMON RETIREMENT FUND | 5.764 | 0,009% | F | F | F |
| | | X | SCHRODER GLOBAL BLEND EX TOBACCO FUND | 13.234 | 0,020% | F | F | F |
| | | X | SCHRODER GLOBAL DYNAMIC BLEND FUND | 8.522 | 0,013% | F | F | F |
| | | X | JPMORGAN CHASE BANK - PB - CANADA PARTNERSHIPS | 376 | 0,001% | F | F | F |
| | | X | ALTRIA CLIENT SERVICES MASTER RETIREMENT TRUST | 4.689 | 0,007% | F | F | F |
| | | X | VANGUARD INTERNATIONAL SMALL COMPANIES INDEX FUND | 4.851 | 0,007% | F | F | F |
| | | X | ONEPATH GLOBAL SHARES - SMALL CAP (UNHEDGED) INDEXPOOL | 4.153 | 0,006% | F | F | F |
| | | X | FLEXSHARES MORNINGSTAR DEVELOPED MARKETS | 22.437 | 0,033% | F | F | F |

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| | | X | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | 22.200 | 0,033% | F | F | F |
| | | X | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | 7.254 | 0,011% | F | F | F |
| | | X | PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO | 5.491 | 0,008% | F | F | F |
| | | X | JPMORGAN EUROPEAN INVESTMENT TRUST PLC | 19.882 | 0,030% | F | F | F |
| | | X | VANTAGETRUST III MASTER COLLECTIVE INVESTMENT FUNDS TRUST | 129.489 | 0,192% | F | F | F |
| | | X | BLACKROCK INSTITUTIONAL TRUST COMPANY N.A. INVESTMENT FUNDS FOR EM | 21.222 | 0,031% | F | F | F |
| | | X | RBC O SHAUGHNESSY INTERNATIONAL EQUITY FUND | 39.630 | 0,059% | F | F | F |
| | | X | CC AND L Q EQUITY EXTENSION FUND II | 2.300 | 0,003% | F | F | F |
| | | X | CC AND L Q EQUITY EXTENSION FUND | 350 | 0,001% | F | F | F |
| | | X | ANIMA SGR SPA | 757.464 | 1,124% | F | F | F |
| | | X | ANIMA SGR SPA ANIMA CRESCITA ITALIA | 341.033 | 0,506% | F | F | F |
| | | X | ANIMA SGR SPA | 500.926 | 0,743% | F | F | F |
| | | X | ANIMA SGR SPA | 360.544 | 0,535% | F | F | F |
| | | X | MUF-LYXOR FTSE ITALIA MID CAP | 264.043 | 0,392% | F | F | F |
| | | X | MUL-LYXOR ITALIA EQUITY PIR | 3.050 | 0,005% | F | F | F |
| | | X | KENNEDY CAPITAL MANAGEMENT INC. | 100 | 0,000% | F | F | F |
| | | X | LEGAL AND GENERAL COLLECTIVE INVESTMENT TRUST. | 563 | 0,001% | F | F | F |
| | | X | PANAGORA DYNAMIC INTERNATIONAL EQUITY EXTENDED ALPHA FUND LLC | 16.521 | 0,025% | F | F | F |
| | | X | ZEBRA GLOBAL LIQUIDITY ARBITRAGE FUND LP | 10.572 | 0,016% | F | F | F |
| | | X | ARROWSTREET GLOBAL ALPHA EXTN FUND I | 425 | 0,001% | F | F | F |
| | | X | GIM EUROPEAN CAYMAN FUND LIMITED | 26.486 | 0,039% | F | F | F |
| | | X | ARROWSTREET INTERNATIONAL EQUITY EAFE ALPHA EXTENSION CIT | 7.071 | 0,010% | F | F | F |
| | | X | GOVERNMENT OF NORWAY | 295.162 | 0,438% | F | F | F |
| | | X | GOVERNMENT OF NORWAY | 596.382 | 0,885% | F | F | F |
| | | X | NONUS EQ MANAGERS PORT 3ACADIANAN | 3.644 | 0,005% | F | F | F |
| | | X | B3004 WHITNEY INTL SMALL CAP | 4.800 | 0,007% | F | F | F |
| | | X | RWSF CIT ACWIEXUS | 15.956 | 0,024% | F | F | F |

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|----------|-----------|----------|--|---------------|------------------------|-------------------------------------|---|-----------------------------------|
| | | X | ACADIAN INTERNATIONAL SMALL CAP FUND | 15.952 | 0,024% | F | F | F |
| | | X | ACADIAN INTERNATIONAL ALL CAP FUND | 3.022 | 0,004% | F | F | F |
| | | X | DIVERSIFIED TRUST COMPANY INTERNATIONAL EQUITYCOMMON TRUST FUND | 3.713 | 0,006% | F | F | F |
| | | X | ERS PUBLIC EQUITY EMERGING MANAGERII LP | 22.410 | 0,033% | F | F | F |
| | | X | ACADIAN NON US ALL CAP EQUITY FUND USD HEDGED LLC | 2.998 | 0,004% | F | F | F |
| | | X | ACADIAN INTERNATIONAL EQUITY FUND LLC | 3.045 | 0,005% | F | F | F |
| | | X | PENSION RESERVES INVESTMENT TRUST FUND | 19.360 | 0,029% | F | F | F |
| | | X | LMIF LMGAMI EURO SMLL CP | 6.602 | 0,010% | F | F | F |
| | | X | DEUTSCHE XTRK MSCI EMU HDG EQ ETF | 159 | 0,000% | F | F | F |
| | | X | ROWF GT ALPHAEXTEAFE | 23.645 | 0,035% | F | F | F |
| | | X | ANPF SBH EQUITY | 2.371 | 0,004% | F | F | F |
| | | X | ALASKA PERMANENT FUND CORPORATION | 11.045 | 0,016% | F | F | F |
| | | X | ALASKA PERMANENT FUND CORPORATION | 4.326 | 0,006% | F | F | F |
| | | X | VIRGINIA RETIREMENT SYSTEM | 9.509 | 0,014% | F | F | F |
| | | X | ENSIGN PEAK OSAM INTL EQUITY | 18.065 | 0,027% | F | F | F |
| | | X | FLORIDA RETIREMENT SYSTEM | 9.074 | 0,013% | F | F | F |
| | | X | FLORIDA RETIREMENT SYSTEM | 12.321 | 0,018% | F | F | F |
| | | X | MEDTRONIC DEFINED CONTRIBUTION PLAN MASTER TRUST | 2.411 | 0,004% | F | F | F |
| | | X | WEST VIRGINIA INVESTMENT MANAGEMENT BOARD | 3.759 | 0,006% | F | F | F |
| | | X | FLORIDA BIRTH RELATED NEUROLOGICAL INJURY COMPENSATION ASSOCIATION | 4.448 | 0,007% | F | F | F |
| | | X | COLLEGES OF APPLIED ARTS AND TECHNOLOGY PENSION P | 6.741 | 0,010% | F | F | F |
| | | X | BNY MELLON EMPLOYEE BENEFIT COLLECTIVE INVESTMENT FUND PLAN | 747 | 0,001% | F | F | F |
| | | X | FIRST ASSET MORNINGSTAR INTERNATIONAL VALUE INDEX ETF | 45.151 | 0,067% | F | F | F |
| | | X | STATE OF IDAHO ENDOWMENT FUND INVESTMENT BOARD | 6.698 | 0,010% | F | F | F |
| | | X | ILLINOIS STATE BOARD OF INVESTMENT | 4.580 | 0,007% | F | F | F |
| | | X | CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN | 3.864 | 0,006% | F | F | F |
| | | X | LSC PENSION TRUST | 5.025 | 0,007% | F | F | F |

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|----------|-----------|----------|---|---------------|------------------------|-------------------------------------|---|-----------------------------------|
| | | X | LTW INVESTMENTS LLC | 11.040 | 0,016% | F | F | F |
| | | X | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | 4.005 | 0,006% | F | F | F |
| | | X | NORTHERN TRUST GLOBAL INVESTMENTS COLLECTIVE FUNDS TRUST | 14.892 | 0,022% | F | F | F |
| | | X | RAMI PARTNERS, LLC | 22.130 | 0,033% | F | F | F |
| | | X | NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST | 10.709 | 0,016% | F | F | F |
| | | X | BLUE SKY GROUP | 38.600 | 0,057% | F | F | F |
| | | X | UTAH STATE RETIREMENT SYSTEMS | 2.229 | 0,003% | F | F | F |
| | | X | EXELON CORPORATION EMPLOYEES' BENEFIT TRUST FOR UNION EMPL | 1.206 | 0,002% | F | F | F |
| | | X | SCHRODER INTERNATIONAL SELECTION FUND | 10.417 | 0,015% | F | F | F |
| | | X | SCHRODER INTERNATIONAL SELECTION FUND | 4.559 | 0,007% | F | F | F |
| | | X | SCHRODER INTERNATIONAL SELECTION FUND | 3.693 | 0,005% | F | F | F |
| | | X | CC&L Q 140/40 FUND | 1.600 | 0,002% | F | F | F |
| | | X | CC AND L US Q MARKET NEUTRAL ONSHORE FUND II | 7.700 | 0,011% | F | F | F |
| | | X | CC AND L Q EQUITY EXTENSION FUND II | 5.300 | 0,008% | F | F | F |
| | | X | CC&L Q CAN EQUITY 130/30 PLUS FUND | 800 | 0,001% | F | F | F |
| | | X | CC&L ALL STRATEGIES FUND | 8.200 | 0,012% | F | F | F |
| | | X | CC&L Q MARKET NEUTRAL FUND | 12.400 | 0,018% | F | F | F |
| | | X | VANGUARD INVESTMENT SERIES PLC | 5.927 | 0,009% | F | F | F |
| | | X | SCHRODER INTERNATIONAL MULTI-CAP EQ | 32.651 | 0,048% | F | F | F |
| | | X | HARTFORD SCHRODERS INTERNATIONAL MULTI-CAP VALUE FUND | 57.888 | 0,086% | F | F | F |
| | | X | SSGA SPDR ETFs EUROPE II PUBLIC LIMITED COMPANY | 1.653 | 0,002% | F | F | F |
| | | X | SUNSUPER SUPERANNUATION FUND | 15.365 | 0,023% | F | F | F |
| | | X | TENNESSEE CONSOLIDATED RETIREMENT SYSTEM | 38.061 | 0,056% | F | F | F |
| | | X | SOUTH CALIF UTD FOOD & COMM WK UN & FOOD EMPL JOINT PENS TR F | 2.463 | 0,004% | F | F | F |
| | | X | WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND | 113.294 | 0,168% | F | F | F |
| | | X | GAM STAR (LUX) | 17.403 | 0,026% | F | F | F |
| | | X | UBS ETF | 7.557 | 0,011% | F | F | F |

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|----|--------------------------|-----------|----------|--|---------------|------------------------|-------------------------------------|---|-----------------------------------|
| | | | X | SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL | 396 | 0,001% | F | F | F |
| | | | X | STATE STREET ALL-WRLD TOTL MKT CORE FTRS NON-LENDING COM TR FD | 17.599 | 0,026% | F | F | F |
| | | | X | SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL | 23.639 | 0,035% | F | F | F |
| | | | X | MSCI EAFE SMALL CAP PROV INDEX SEC COMMON TR F | 4.886 | 0,007% | F | F | F |
| | | | X | SS BK AND TRUST COMPANY INV FUNDS FOR TAXEXEMPT RETIREMENT PL | 19.488 | 0,029% | F | F | F |
| | | | X | VERDIPAPIRFONDET KLP AKSJGLOBAL SMALL CAP INDEKS I | 4.928 | 0,007% | F | F | F |
| | | | X | NATIONAL COUNCIL FOR SOCIAL SECURITY FUND, P.R.C | 2.069 | 0,003% | F | F | F |
| | | | X | MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO | 894 | 0,001% | F | F | F |
| | | | X | EXELON CORPORATION DEF CONTRIBUTION RET PLANS MASTER TR | 5.888 | 0,009% | F | F | F |
| | | | X | GLOBEFLEX INTERNATIONAL PARTNERS LTD | 9.600 | 0,014% | F | F | F |
| | | | X | HIGHCLERE INTERNATIONAL INVESTORS INT SMALLER COMPANIES F | 1.269.960 | 1,885% | F | F | F |
| | | | X | HKL II, LLC | 2.754 | 0,004% | F | F | F |
| | | | X | ALLIANZ GI FONDS QUONIAM SMC | 13.677 | 0,020% | F | F | A |
| | | | X | 1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND | 18.194 | 0,027% | F | C | C |
| | | | X | IAM NATIONAL PENSION FUND | 3.081 | 0,005% | F | C | C |
| | | | X | CITY OF NEW YORK GROUP TRUST | 21.334 | 0,032% | A | F | F |
| | | | X | CITY OF NEW YORK GROUP TRUST | 8.680 | 0,013% | A | F | F |
| | | | X | CITY OF NEW YORK GROUP TRUST | 11.770 | 0,017% | A | F | F |
| | | | X | STICHTING F AND C MULTI MANAGER EUROPEAN EQUITY ACTIVE | 20.367 | 0,030% | F | F | C |
| | | | X | BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION | 24.446 | 0,036% | F | F | C |
| 11 | CAMERINI BRUNO | X | | | 2 | 0,000% | F | F | F |
| 12 | MARRONE ANTONIO GIOVANNI | X | | | 3.000 | 0,004% | F | F | F |
| 13 | PINTAUDI GIUSEPPE | X | | | 3.150 | 0,005% | F | F | F |
| 14 | MARTA PIEVANI | | X | GENERALI SMART FUNDS SICAV | 23.623 | 0,035% | F | F | F |
| | | | X | GENERALI INVESTMENTS SICAV | 500.000 | 0,742% | F | F | F |
| 15 | CLAUDIO PALMIERI | | X | DRAGONETTI VINCENZINA | 3.000 | 0,004% | F | F | F |
| 16 | BRAGHERO CARLO MARIA | X | | | 7.028 | 0,010% | F | F | F |

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|----|----------------------------|-----------|----------|------------------------------|-------------------|------------------------|-------------------------------------|---|-----------------------------------|
| 17 | CARADONNA GIANFRANCO MARIA | X | | | 1 | 0,000% | F | F | F |
| 18 | PARAZZINI PIERO ANGELO | X | | | 2.000 | 0,003% | F | F | F |
| 19 | REALE DAVIDE GIORGIO | X | | | 2 | 0,000% | F | F | F |
| 20 | MARIA LUCIA PASSADOR | | | ARBUS S.R.L. CON UNICO SOCIO | 3.974.000 | 5,898% | F | F | F |
| 21 | MARCHESI STEFANO | X | | | 2.200 | 0,003% | F | F | F |
| 22 | CHIGNOLI GIORGIO | X | | | 1 | 0,000% | F | F | F |
| | | | | | 50.634.472 | 75,149% | | | |