



# BANCA IFIS

PRESS RELEASE

## **Banca IFIS has received authorisation from the Bank of Italy to purchase Credifarma SpA**

Mestre (Venice), 23 May 2018 – Banca IFIS hereby announces that it has received clearance from the Bank of Italy to purchase Credifarma SpA, a company that provides financing to pharmacies.

Closure of this transaction, which merges Credifarma SpA into the Banca IFIS Group, should occur during the summer. The following simultaneous phases are envisaged:

- 1) Acquisition of all the shares held by UniCredit and BNL – BNP Paribas Group, equal to a total of 32,5% of Credifarma's share capital;
- 2) Purchase of a part of the current stake held by Federfarma, standing at 21,5 % of Credifarma's share capital;
- 3) A capital increase reserved for Banca IFIS, aimed at providing Credifarma with a solid capital base for regulatory purposes and for future development plans.

Upon conclusion of the transaction, Credifarma will be 70% owned by Banca IFIS and 30% by Federfarma.

All the transaction details can be found in the press release announcing the deal, available by [clicking here](#).

**Banca IFIS S.p.A.**  
**Head of Communication**  
**Mara Di Giorgio**  
Cell: +39 335 7737417  
[mara.digiorgio@bancaifis.it](mailto:mara.digiorgio@bancaifis.it)  
[www.bancaifis.it](http://www.bancaifis.it)

**Head Press Office and External Relations**  
**Chiara Bortolato**  
Cell: +39 3669270394  
[chiara.bortolato@bancaifis.it](mailto:chiara.bortolato@bancaifis.it)

**Press Office**  
**Lavinia Piana**  
Cell: +39 3469425022  
[Lavinia.piana@bancaifis.it](mailto:Lavinia.piana@bancaifis.it)

Fine Comunicato n.0147-43

Numero di Pagine: 3