



SPAFID CONNECT

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Informazione
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Oggetto : 2.4 - PR 24052018 Be Treasury shares
buyback programme

Testo del comunicato

Vedi allegato.



Think, Solve, Execute

May 24, 2018 // Milano

Start of the Treasury Shares buyback programme

Be Think Solve, Execute S.p.A. (**Be**, or the **Company**) has announced the start of the treasury shares buyback programme, in execution of the authorization decided upon by the Shareholders' Meeting of 26 April 2018. The Company may purchase up to a maximum number of 2,250,000 ordinary shares of the Issuer.

The Company will evaluate the opportunity to activate subsequent treasury shares buyback programmes, after the finalization of the current operation.

In compliance with the decisions made by the aforementioned Shareholders' Meeting of 26 April 2018, the treasury share buyback operations were aimed, on the one hand, at performing a stabilizing action by safeguarding normal trading trends from possible speculative phenomena, and on the other at endowing the Company with a portfolio of treasury shares that it might use where necessary, in the future, in any extraordinary transactions including:

- i. transactions with strategic partners included in the Company's development strategy;
- ii. investment operations in line with the Company's strategic guide lines, also through exchange, trade, conferral, transfer, or other act of disposal of treasury

STOCK DATA

Reuters Code: BET.MI
Bloomberg Code: BET IM

SHAREHOLDERS DATA

No of Ord. Shares (ml): 134,9
Total No of Shares (ml): 134,9
Mkt Cap. (Eur ml): 115,7
Mkt Float. (%): 45,7
Mkt Float. (Eur ml): 52,9
Main Shareholder: T.I.P.

GROUP DATA (as of 31.12.2017)

Total revenues (Eur ml): 129,7
EBITDA (Eur ml): 17,2
EBIT (Eur ml): 9,0
EBT (Eur ml): 7,7
Net profit (Eur ml): 5,2
Net Financial Position (Eur ml): (5,5)

HEADQUARTER

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Be S.p.a

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shares for the acquisition of stakes or shareholding packages or other extraordinary transactions, including those of extraordinary financing, that involve the assignment or disposal of treasury shares (such as, by way of example, mergers, splits, issue of convertible bonds or warrants, and so on);

- iii. the allocation (in whole or in part) of the treasury shares, at the discretion of the Board of Directors, to the implementation of incentive plans based on Be shares in favour of directors and/or employees vested with key functions of the Company, or of its subsidiaries.

The first phase of the buyback programme will start on 25 May 2018 and end on 2 July 2018; the programme will be relaunched during August 2018.

The purchase of shares shall take place at a unit price to be determined from time to time for each operation, without prejudice to the fact that it can be no less than € 0.20 and no more than € 1.5 per share.

For the purposes of implementing the treasury shares buyback programme, the Company has delegated an intermediary to operate starting 25 May 2018, expiring 2 July 2018. This intermediary may not purchase a daily quantity of shares exceeding 25% of the daily average volume of shares traded on the screen-based market (MTA), to be calculated in the twenty days prior to each purchase date.

Any subsequent modifications to the aforementioned schedule shall be made promptly known by the Company to the public.

The purchasing transactions may be performed on the market, at one or more times, also on a revolving basis in compliance with the limits of law, on regulated markets in accordance with the modes of operation established in these markets' rules of organization and management, and agreed upon with Borsa Italiana S.p.A., that permit respect for the equal treatment of shareholders pursuant to article 132 of Legislative Decree no. 58 of 24 February 1998 (as subsequently modified and supplemented) and article 144-bis, paragraph 1, letter b), of the Regulation adopted with CONSOB decision no. 11971/1999 (as subsequently modified and supplemented), and in compliance with any other applicable regulation, or with different procedures, where permitted by article 132, paragraph 3, of the aforementioned Legislative Decree no. 58 of 24 February 1998, or by other provisions of law or regulations from time to time applicable at the time of the



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transaction, including Regulation (EU) no. 596/2014. In particular, purchases on the market shall be done in accordance with the procedures established by Borsa Italiana S.p.A. that do not allow proposals to purchase to be directly linked to predetermined proposals to sell and, in any event, in compliance with the market practices admitted by CONSOB with decision no. 16839 of 19 March 2009 and the additional provisions of law and regulations applicable to transactions of this kind Be shall announce to the market, pursuant to the provisions in force, the details of any purchase transactions made.

As of today's date, the Company holds no treasury shares. Be's subsidiaries do not possess the Company's shares.

This press release is available on the Company's website www.be-tse.it and on the centralized storage mechanism "eMarket STORAGE" at www.emarketstorage.com.

About Be.

Be Group is listed in the STAR segment of Borsa Italiana and is one of the leading Italian players in the Consulting sector. The company provides Business Consulting, Information Technology and Process & Document Management services. A combination of specialist skills, advanced proprietary technologies and a wealth of experience enable the Group to work with leading financial and insurance institutions and Italian industry to create value and boost business growth. With more than 1,100 employees and branches in Italy, United Kingdom, Germany, Austria, Switzerland, Spain, Romania, Poland and Ukraine, in 2017 the Group recorded a value of production of Euro 129.7 million.

Be S.p.a

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Fine Comunicato n.0469-40

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