



SPAFID CONNECT

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Testo del comunicato

Vedi allegato.

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PRESS RELEASE

COMPLETED THE ACQUISITION BY NB AURORA OF 44.55% OF THE UNITS OF FONDO ITALIANO DI INVESTIMENTO AT A PRICE OF EURO 75.4 MILLION

Luxembourg, 28th May 2018

NB Aurora S.A. SICAF-RAIF ("**NB Aurora**") announces that, having satisfied the conditions set forth in the co-investment agreement signed with NB SOF IV Holdings LP in November 2017 (as more recently modified on May 21, 2018), it has completed the acquisition of 44.55% of the units of Fondo Italiano di Investimento ("FII"). The price paid by NB Aurora, as determined pursuant to the terms of co-investment agreement, was €75,414,695.30 (excluding transaction costs), represents a discount to the fair market value of the units, which is approximately €88.5 million as of 31 December 2017, calculated on 2016 figures.

Through the acquisition of units in FII, NB Aurora is gaining access to a portfolio of 17 minority stakes in Italian small and mid cap companies with strong growth potential, also at an international level, including: Forgital, Mesgo, Rigoni d'Asiago, Sanlorenzo, Megadyne and Ligabue. The turnover, on the basis of 2017 balance sheets which are already available, increased at more than 10% compared to 2016.

To facilitate the acquisition of the units of FII, NB Aurora has used €43,914,695.30 of the proceeds of the IPO and financing of €31,500,000 provided by Intesa Sanpaolo S.p.A..

NB Aurora's investment strategy is to acquire further stakes, predominantly minority stakes, in unlisted small and mid cap companies, providing companies with capital to finance their business growth and international expansion plans alongside the entrepreneurs.

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$299 billion AUM (as of March 31st, 2018).

The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon.

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NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds. The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus and principal fund documents.

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