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PRESS RELEASE

FinecoBank: Fineco Asset Management obtains the authorization to manage the Luxembourg mutual funds "CoreSeries"

Milan, June 1^{*st*}, 2018

FinecoBank announces that Fineco Asset Management, the Irish Asset Management Company fully owned by the Bank, has obtained the authorization by Luxembourg authority *Commission de Surveillance du Secteur Financier* to replace Amundi Luxembourg S.A. in the management of the mutual funds labelled "Core Series".

The change is expected to be effective within July 2nd, 2018. As a consequence, Fineco Asset Management will be able to perform CoreSeries fund management activity.

As a remind, Fineco Asset Management has already obtained on May 17th, 2018 by the Central Bank of Ireland the authorization to perform asset management activities.

FinecoBank

FinecoBank is UniCredit Group's direct multichannel bank. It has one of the largest financial advisors' network in Italy*, and is the number one broker in Italy for equity trades in terms of volume of orders**. FinecoBank offers an integrated business model combining direct banking and financial advice, with a single free-of-charge account including banking, credit, trading and investment services, also available through applications for smartphone and tablet. With its fully integrated platform, FinecoBank is the benchmark for modern investors. *Source: Assoreti

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