



# SPAFID CONNECT

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| Informazione<br>Regolamentata n.<br>0542-77-2018 | Data/Ora Ricezione<br>18 Giugno 2018<br>07:57:30 | MTA |
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Societa' : SNAM

Identificativo : 105250

Informazione  
Regolamentata

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Diffusione presunta

Oggetto : Snam starts a share buyback program

*Testo del comunicato*

Vedi allegato.



## **Snam starts a share buyback program**

*San Donato Milanese (Milan), 18 June 2018* – Snam, pursuant to the resolution of the Shareholder Meeting on 24 April 2018 and under the terms already communicated to the market, intends to commence today a share buyback program.

For the first part of the program, Snam has signed an enhanced buyback agreement with a primary intermediary, for a period of maximum 6 months from today, under which the intermediary in charge will proceed to the possible purchase of Snam shares in full independence, in compliance with the contractual provisions and obligations, as well as the applicable laws and the above mentioned resolution.

Possible purchases will be made on the MTA market, in compliance with Art. 144-bis, paragraph 1, comma b) of Consob Regulation 11971/1999 and other applicable provisions, in order to respect the equal treatment of shareholders pursuant to art. 132 of the Consolidated Finance Act (T.U.F.), as well as according to the operating procedures established in the regulations for the organization and management of the Italian Stock Exchange S.p.A.

Snam will communicate to the market, under current provisions, the details of any purchases made.

At present, Snam holds in its portfolio 90,922,625 treasury shares equal to 2.62% of the share capital. Snam subsidiaries do not own shares in the Company.

Fine Comunicato n.0542-77

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