



SPAFID CONNECT

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Diffusione presunta

Oggetto : Sabaf: resolutions following the Board of
Directors meeting of 26 June 2018

Testo del comunicato

Vedi allegato.

SABAF: RESOLUTIONS FOLLOWING THE BOARD OF DIRECTORS MEETING OF 26 JUNE 2018

- **Change in the composition of the Remuneration and Nomination Committee**
- **Self-assessment report of the Board of Statutory Auditors**
- **Change in the 2018 financial calendar**

Remuneration and Nomination Committee

The Board of Directors of Sabaf S.p.A. met today in Ospitaletto (BS) and resolved to change the composition of the Remuneration and Nomination Committee in order to ensure full compliance with the provisions of Article 6 of the Corporate Governance Code of Listed Companies, which envisages that the Remuneration Committee will be composed of independent directors or, alternatively, non-executive directors, the majority of whom independent.

Following the resolution passed by the Board of Directors, as of today the Remuneration and Nomination Committee is composed of the independent directors Renato Camodeca and Stefania Triva and the non-executive director Alessandro Potestà. Renato Camodeca was confirmed Chairman of the Committee.

Self-Assessment of the Board of Statutory Auditors

Each member of the Board of Statutory Auditors appointed by the Shareholders' Meeting of 8 May 2018 made a declaration of transparency and acceptance of their appointment and that none of the causes for ineligibility and forfeiture envisaged by current regulations and the Articles of Association apply.

The Board of Directors took note of the Self-assessment Report of the Board of Statutory Auditors, prepared after the appointment, pursuant to Art. 8.C.1 of the Corporate Governance Code of listed companies. In the Self-assessment Report the Board of Statutory Auditors positively assessed the existence of the requirements of professionalism, competence, experience and independence of the members of the Board, as well as the adequacy of its composition, also with regard to gender distribution. Each individual member considered that the time available to carry out the assignment was adequate.

2018 financial calendar

Sabaf S.p.A. announces that as a partial change to the 2018 corporate events calendar published on 20 December 2017, the meeting of the Board of Directors for the approval of the third quarter Intermediate Directors' Report will take place on 12 November 2018 instead of 13 November 2018.

The following is a summary of the Company calendar updated as of today:

- 2 August 2018, approval of the 2018 Half-yearly Financial Report
- 12 November 2018, approval of the 2018 third quarter intermediate Directors' Report



We burn for technology and safety.

On the same dates, at 3.00 p.m., the Company's management will organise conference calls in order to present the results for the period to financial analysts.

Sabaf's management will meet the financial community during the following events organised by Borsa Italiana:

- Industrial Day in Milan on 5 September
- STAR Conference in London on 23 and 24 October.

For further information:

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Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for kitchens and domestic gas cooking appliances.

There are four main lines of production: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.

Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.

The Sabaf Group has more than 800 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges, leader in the production of oven hinges.

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