



SPAFID CONNECT

Informazione Regolamentata n. 0269-29-2018	Data/Ora Ricezione 04 Luglio 2018 18:15:02	MTA - Star
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Societa' : VITTORIA ASSICURAZIONI

Identificativo : 105966

Informazione
Regolamentata

Nome utilizzatore : VITTORIAN04 - MILANO

Tipologia : REGEM

Data/Ora Ricezione : 04 Luglio 2018 18:15:02

Data/Ora Inizio : 04 Luglio 2018 18:15:03

Diffusione presunta

Oggetto : Placement of a subordinated bond of euro
250 Milion - Documentation made available
to the public

Testo del comunicato

Vedi allegato.

Press Release

Please note that the original press release is in Italian. In case of doubt the Italian version prevails

Milano, 4 July 2018

Vittoria Assicurazioni S.p.A.

Vittoria Assicurazioni is an independent insurance company, founded in Milan in 1921. The company is active in all life and non-life lines, covering the whole of Italy via an extensive commercial network. Vittoria's mission is to be the elective insurer of families and small and medium sized enterprises.

Vittoria Assicurazioni S.p.A.

www.vittoriaassicurazioni.com

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20149 Milano, Italia
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Registered in the Section I of the Register of Insurance and Reinsurance Companies at n.1.00014.

Company belonging to the Vittoria Assicurazioni Group registered in the Register of Insurance Groups n.008.

Subject to the management and coordination of the Parent Company Yafa S.p.A.

Investor Relations

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- **Placement of a subordinated bond of Euro 250 million.**
- **Documentation made available to the public.**

Issue of subordinated bond of euro 250 million. The subordinated bond, reserved for qualified investors only, will be listed on a regulated market.

Placement of subordinated bond

Today Vittoria Assicurazioni placed a subordinated bond for a total amount of euro 250 million, with a term of 10 years, and reserved exclusively for qualified investors.

The issue has received orders from more than 60 investors for an amount equal to about 1.9 times the target of the issue.

The bond, eligible as level 2 own fund item (Tier 2) according to the provision of the regulation SolvencyII, is part of the actions aimed at optimizing the Company's capital allocation, while benefiting from the current equity structure exclusively composed of Tier 1.

The main bond's characteristic will be the following: principal value of € 250 million; maturity on July 2028, except in the case of early redemption; issue price equal to 100%; coupon of 5.75%.

The Bond settlement date is scheduled for July, 11th 2018, and on the same date the bond is expected to be listed on the regulated market of the Irish Stock Exchange.

The placement was managed with the support of Morgan Stanley & Co. International plc as Global Coordinator & Structuring Advisor, and as Joint Managers and Bookrunners together with Banca Akros S.p.A. – Banco BPM Group. Gianni, Origoni, Grippo, Cappelli & Partners acted as legal advisory for Vittoria Assicurazioni.

The resolution of the Board of Directors on 4 June 2018, which authorized the issue, and the related Executive Determination of the Chief Executive Officer dated today are available to the public at the registered office in Milan, via Ignazio Gardella n. 2, on the company's website (www.vittoriaassicurazioni.com) - Investor Relations section as well as on the storage mechanism "eMarket STORAGE" (www.emarketstorage.com).

Fine Comunicato n.0269-29

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