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**PRESS RELEASE**

*Milan, 19 July 2018*

**NB Aurora S.A. SICAF-RAIF**, listed in Italy on the MIV segment with the aim of investing in small and medium-sized unlisted companies, announces that, with reference to the stake held in Fondo Italiano di Investimento (FII), today FII sold the stake of 15,96% in Sanlorenzo.

It should also be noted that NB Aurora and Fondo Italiano di Investimento are both managed by the same management company, Neuberger Berman AIFM Limited.

The Sanlorenzo shipyard, located in Ameglia (La Spezia), has been building high-quality motor yachts since 1958. It is a boutique firm in the yachting industry, building only a limited number of bespoke units per year. Each yacht is designed and produced according to the specific requests, style, and desires of the individual owner.

The transaction provides for a value of about €22 million, of which NB Aurora's share amounts to about €9.7 million.

Furthermore today the sale of the stake held in Rigoni di Asiago (equal to 35,55%) to Kharis Capital has been closed. NB Aurora's stake is equal to about €17 million.

## NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$304 billion AUM (as of June 30, 2018).

The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon.

## Sanlorenzo S.p.A.

Sanlorenzo shipyard has been manufacturing high quality motoryachts since 1958 and represents a “boutique” in the yachting industry, building a limited number of bespoke units per year, all of each designed and produced according to the requests, the style and the desires of every single owner. In 2005, Massimo Perotti acquired the Ameglia-based company from its founder and opened a new shipyard in Viareggio. In 2016, he acquired a new imposing production site in La Spezia, dedicated solely to the design and construction of superyacht model in metal, from 40 up to over 80 meters in length (Sanlorenzo Superyacht). Since 2005 the shipyard has been experiencing an extraordinary growth, whilst maintaining its expertise in building bespoke yachts. Under his management, Massimo Perotti has been able to increase the turnover from €40 million in 2005 to the current turnover of about €320 million. An unmistakable style and a sophisticated design, place the Sanlorenzo motoryachts at the highest level of international production, where the Italian shipyard has, in 60 years of history, become synonymous with excellence in terms of refinements and attention to detail.

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NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.

The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus and principal fund documents.

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