



# SPAFID CONNECT

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Diffusione presunta

Oggetto : Completion of Tocqueville acquisition

*Testo del comunicato*

Vedi allegato.



## COIMA RES - PRESS RELEASE

### COMPLETION OF THE TOCQUEVILLE ACQUISITION

Milan, July 27<sup>th</sup>, 2018 – **COIMA RES S.p.A. SIIQ** (“**COIMA RES**” or the “**Company**”) – announces that it has completed today the acquisition of the office complex in Via Alessio di Tocqueville, 13, Milan (“**Tocqueville**”). The purchase price is Euro 56.0 million (or Euro 57.7 million including transfer tax and due diligence costs). COIMA RES entered into a preliminary agreement to purchase the Tocqueville office complex on May 29<sup>th</sup>, 2018. The seller of the property is Mediolanum Real Estate, a real estate alternative investment fund managed by Mediolanum Gestione Fondi SGR and listed on the Italian Stock Exchange.

The closing of the acquisition follows the signing by COIMA RES, on July 16<sup>th</sup>, 2018, of a new financing agreement with Banca IMI (Agent), BNP Paribas, ING Bank and UniCredit for Euro 70.0 million which will be partially drawn for the acquisition of the Tocqueville asset.

**Manfredi Catella**, Founder and CEO of COIMA RES, commented:

*“The Tocqueville acquisition allows us to complete the ownership of the entire block of Via Bonnet which is adjacent to the Microsoft HQ in Porta Nuova with a refurbishment project of more than 35,000 sqm.”*

**COIMA RES** is a real estate company listed on Borsa Italiana. COIMA RES manages real estate assets in Italy, primarily focusing on commercial properties. The company operates with the beneficial tax status granted to SIIQs (Società di Investimento Immobiliare Quotate), which is equivalent to the Real Estate Investment Trust (REIT) regime in other jurisdictions. The investment strategy of COIMA RES is focused on creating a high-quality portfolio of real estate assets with the potential for capital appreciation and with the objective of generating a stable, growing and sustainable cash flow for its shareholders.

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Fine Comunicato n.1669-40

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