



SPAFID CONNECT

Informazione Regolamentata n. 0262-38-2018	Data/Ora Ricezione 30 Luglio 2018 22:57:29	MTA
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Societa' : TREVI GROUP
Identificativo : 106945
Informazione
Regolamentata
Nome utilizzatore : TREVIN02 - Cocco
Tipologia : REGEM
Data/Ora Ricezione : 30 Luglio 2018 22:57:29
Data/Ora Inizio : 30 Luglio 2018 22:57:30
Diffusione presunta
Oggetto : Trevi Group_PR_July 30, 2018

Testo del comunicato

Vedi allegato.



OUTCOME OF THE SHAREHOLDERS 'MEETING

Cesena July 30, 2018 - Trevi Finanziaria Industriale S.p.A. (the "Company" or "Trevifin") announces that the Shareholders' Meeting, held today in second call, approved the proposals presented by the Board of Directors on May 30, 2018 in relation to points 1 (elimination of the value of the shares and consequent modification of article 6 of the Articles of Association) and 3 (modification of article 23 of the Articles of Association, to eliminate the Board of Directors obligation to obtain the prior authorization of the ordinary Shareholders' Meeting for the completion of some extraordinary transactions) as better illustrated in the report published on June 12, 2018 in the Company's website.

In relation to point 2 of the agenda the shareholders' meeting, following the proposal of the shareholder Trevi Holding SE, approved a further amended authorization with respect to the one already advanced and communicated by the Company on July 28, 2018, which is set out below:

“Di conferire al Consiglio di Amministrazione, ai sensi dell’articolo 2443 del codice civile, la facoltà di aumentare a pagamento il capitale sociale, in una o più volte, anche in via scindibile, per il periodo massimo di 24 mesi dalla data della deliberazione e per un controvalore massimo di Euro 400 milioni (dei quali, per cassa, non oltre l’importo massimo di Euro 150 milioni), aumento da realizzarsi mediante l’emissione di azioni ordinarie prive del valore nominale aventi le stesse caratteristiche di quelle in circolazione, previa verifica da parte del Consiglio stesso della sussistenza e del rispetto delle condizioni previste dalla legge, con facoltà per il Consiglio di determinare il prezzo di emissione e l’eventuale sovrapprezzo, le modalità per la relativa sottoscrizione, anche mediante conversione di crediti nei confronti della Società, e il numero di nuove azioni di volta in volta emittende, purché l’aumento sia fatto con il diritto di opzione e, qualora le banche utilizzino crediti per liberare strumenti finanziari partecipativi (ex articolo 2346 del Codice Civile), gli stessi siano strumenti finanziari partecipativi e non azioni, a meno che la circostanza che le banche utilizzino crediti per liberare azioni costituisca elemento necessario per il buon esito della parte di aumento da liberarsi con pagamento in denaro; restando inteso che la facoltà conferita al Consiglio di Amministrazione potrà essere esercitata solo in connessione con un accordo di ristrutturazione dei debiti ai sensi dell’articolo 182-bis del regio decreto n. 267 del 16 marzo 1942”.

Finally, at the outcome of the Board of Directors resolutions of last July 27 regarding the suspension of the payment of interest of the 2014-2019 Minibond, as already implemented with reference to the payment of interest on terms loans, under the standstill agreement in the finalization phase (see the Press Release of July 28, 2018), the Company announces that today Cerved Rating Agency SpA has notified, by sending a communication (attached here), that it has withdrawn the Company rating.

Cerved Rating Agency note is also available on the Company's website (www.trevifin.com , Investor Relations / Regulated Information / Debt & Credit Rating section)

About Trevi:

Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drilmec the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan stock exchange since July 1999.

For further information:

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RATING COMMUNICATION

Cerved Rating Agency S.p.A. withdraws

TREVI – Finanziaria Industriale S.p.A. public rating

CESENA (FC) – Via Larga, 201 – Italy

Cerved Rating Agency on 31/07/2018 has withdrawn TREVI – Finanziaria Industriale S.p.A rating due to default of the rated entity.

Date of first issuance of the rating: 15/06/2014

The rating action reflects the outcomes of the Board of Directors meeting held on 27/07/2018 during which it was decided to suspend the payment of interest on the bond “TREVI-Finanziaria Industriale S.p.A. 5,25% 2014 – 2019” issued on 28th July 2014, with a nominal value of 50 million of euro.

The missed scheduled payment of interest which was due on 30th July 2018 as per Cerved Rating Agency’s applicable methodology is considered a default of the rated entity and determines the rating withdrawal.

The applied methodology is published on Cerved Rating Agency’s website – www.ratingagency.cerved.com

Lead analyst: Nadya Volkova – nadya.volkova@cerved.com

Rating Committee Chairperson: Cristina Zuddas – cristina.zuddas@cerved.com

Cerved Rating Agency has assigned the rating in compliance with Regulation CE1060/2009 and following modifications and integrations; it is an opinion on the creditworthiness of the rated entity and it summarizes the reliability or the insolvency probability of the entity.

The rating issued by Cerved Rating Agency is not an investment advice, nor a form of financial consultancy; it is not a recommendation for the purchase or sale of shares or for holding particular investments, nor gives it any advice to a particular investor to make a particular investment.

The issued rating is subject to an on-going monitoring until its withdrawal. The rating has been solicited by the rated entity, or a related third party, which has participated to the process providing the analytical team with the requested information. The information used for the analysis includes available public information and proprietary information obtained from sources deemed reliable by Cerved Rating Agency. As per applicable Regulation the rating was disclosed to the rated entity before being issued to review factual errors.

Fine Comunicato n.0262-38

Numero di Pagine: 5