



SPAFID CONNECT

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Societa' : IT WAY

Identificativo : 107029

Informazione
Regolamentata

Nome utilizzatore : ITWAYN01 - Passatempi

Tipologia : REGEM

Data/Ora Ricezione : 31 Luglio 2018 22:01:26

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Diffusione presunta

Oggetto : Market disclosure pursuant to art.114

Testo del comunicato

Vedi allegato.

Market disclosure pursuant to art. 114 paragraph 5 D.Lgs Nr. 58/98

Ravenna, July 31, – Itway S.p.A., in compliance with request of Consob pursuant to article 114 paragraph 5 of Legislative Decree No. 58/98 sent to the Company on July 6, 2018, discloses the following information referred to June 30, 2018:

a) Net financial position of Itway S.p.A. and of the Itway Group, highlighting the short-term financial components separately from the medium / long-term ones

The Net Financial Position as of June 30, 2018 of Itway S.p.A. and of the Itway Group is shown in the following tables, with a separate highlight of the active and passive components, in the short, medium and long term.

Itway S.p.A.

		30/06/2018
A.	Cash on hand	1
B.	Other liquid asset	399
C.	Securities held for trading	-
D.	Liquid asset (A) + (B) + (C)	400
E.	Financial receivables	924
F.	Current financial liabilities	(8,317)
G.	Current part of non-current financial liabilities	(96)
H.	Other current financial liabilities	-
I.	Total current financial liabilities (F) + (G) + (H)	(8,413)
J.	Net current financial liabilities (I) – (E) – (D)	(7,089)
K.	Non-current financial liabilities	(1,866)
L.	Bond issued	-
M.	Other non-current payables / Non-current financial assets (*)	2,098
N.	Total non -current financial liabilities (K) + (L) + (M)	232
O.	Total Net Financial Position (J) + (N)	(6,857)

(*)The item includes non-current financial assets that refer to cash and cash equivalents to guarantee a surety as well as a non-interest bearing loan to the associated company Be Innova S.r.l.

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> Cap. Soc. Int Ver. € 3.952.659

Reg. Imprese RA n° 01346970393
R.E.A. n° 1573724
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Itway Group

		30/06/2018
A.	Cash on hand	3
B.	Other liquid asset	1,546
C.	Securities held for trading	-
D.	Liquid asset (A) + (B) + (C)	1,549
E.	Financial receivables	2,276
F.	Current financial liabilities	(9,745)
G.	Current part of non-current financial liabilities	(96)
H.	Other current financial liabilities	-
I.	Total current financial liabilities (F) + (G) + (H)	(9,841)
J.	Net current financial liabilities (I) – (E) – (D)	(6,016)
K.	Non-current financial liabilities	(1,866)
L.	Bond issued	-
M.	Other non-current payables / Non-current financial assets (*)	2,098
N.	Total non -current financial liabilities (K) + (L) + (M)	232
O.	Total Net Financial Position (J) + (N)	(5,784)

(*)The item also includes other current financial assets referring to cash and cash equivalents to guarantee sureties issued to the main supplier of the Greek and Turkish subsidiaries;

(**)The item includes non-current financial assets that refer to cash and cash equivalents to guarantee a surety as well as a non-interest bearing loan to the associated company Be Innova S.r.l.

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b) Expired debt positions of Itway S.p.A. and of the Itway Group divided by type (financial, commercial, social security and towards employees) and eventual connected reactions by creditors (reminders, injunction, interruption of supply, etc)

Expired debt positions as of June 30, 2018

As of June 30, 2018 expired financial position of the Company totaled Euro 8,1 million.

At the same date expired financial positions of the Itway Group totaled Euro 8.9 million.

In this regard, the Company announces that the negotiations with the banking class concerning the debt consolidation proposal are continuing on a bilateral basis with the single banking institutions following the termination of the collective negotiations in June 2018.

As of June 30, 2018 (i) the Company had expired commercial indebtedness towards suppliers totalling approximately Euro 2.8 million ((of which approximately Euro 0.5 million for amounts being contested, also through legal means, by debtors), (ii) Itway Group had an expired commercial indebtedness towards suppliers of the Companies of the Group totalling Euro 8.4 million (of which approximately Euro 2.2 million for amounts being contested by debtors also through legal means).

The indebtedness of Itway toward tax authorities refers to debts not paid at 30th June 2018 for a total of Euro 29 thousand and refers to debts not paid at their natural expiry the balance is expected to be settled within the terms foreseen by the regulations in force.

At the same date, the indebtedness of Itway Group toward tax authorities refers to debts not paid at 30th June 2018 for a total of Euro 316 thousand and refers to debts not paid at their natural expiry the balance is expected to be settled within the terms foreseen by the regulations in force.

The indebtedness of Itway toward the social security institutions refers to debts not paid at 30th June 2018 for a total of Euro 12 thousand and refers to debts not paid at their natural expiry the balance is expected to be settled within the terms foreseen by the regulations in force. At the same date, the indebtedness of Itway Group toward the social security institutions refers to debts not paid at 30th June 2018 for a total of Euro 61 thousand and refers to debts not paid at their natural expiry the balance is expected to be settled within the terms foreseen by the regulations in force.

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Reaction initiatives of creditors as of June 30, 2018

As of 30 June 2018, some payment reminders were received as part of ordinary administrative management. There were no suspensions of supply relationships such as to jeopardize the ordinary course of business.

At 30 June 2018, legal disputes arising as a result of initiatives of creditors (injunctions and summons) amounted to Euro 275 thousand.

Finally, in June 2018, a deed of attachment was issued by a financial creditor for Euro 759 thousand.

c) Relations with related parties of Itway S.p.A. and of the Itway Group - main changes compared to the annual financial report as of December 31, 2017

At 30 June 2018 there were no significant changes compared to the Consolidated Financial Statements as at 31 December 2017 in relations with related companies or in relation to Itway S.p.A. nor for the other companies of the Group. In this regard, reference is made to what has already been disclosed to the market with reference to 31 December 2017.

As foreseen by paragraph 2, art. 154-bis of the T.U.F., the manager mandated to draft the corporate Accounting documents of Itway Group, Sonia Passatempi, declares that the corporate accounting information in this press release corresponds to the documental evidence, financial books and accounting records.

Founded in Ravenna on July 4, 1996, Itway S.p.A. is the parent of a group that operates in the IT sector through the planning, production and distribution of technologies and solutions in the cyber security, cloud computing and big data sectors. Since 2001, Itway has been listed on the STAR segment of Borsa Italiana. www.itway.com

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