



SPAFID CONNECT

Informazione Regolamentata n. 0856-42-2018	Data/Ora Ricezione 02 Agosto 2018 12:41:17	MTA
--	--	-----

Societa' : BANCA GENERALI
Identificativo : 107168
Informazione
Regolamentata
Nome utilizzatore : BCAGENERALIN02 - Lista
Tipologia : 2.2
Data/Ora Ricezione : 02 Agosto 2018 12:41:17
Data/Ora Inizio : 02 Agosto 2018 12:41:18
Diffusione presunta
Oggetto : PR: Net Inflows 2018

Testo del comunicato

Vedi allegato.

**PRESS
RELEASE**

July net inflows: €410 million (€3.6 billion YTD)

Net inflows of managed products: €231 million (€1.9 billion YTD)

New Assets under Advisory: €100 million in July (€1.0 billion YTD)

Milan, 2 August 2018 – Banca Generali's **net inflows amounted to €410 million** in July, bringing the YTD total to **€3.6 billion**.

Managed and insurance solutions constantly increased in July, totalling €1.9 billion YTD (€231 million in July). In detail, net inflows continued to be generated by more bespoke and innovative solutions, such as “wrappers”, which recorded €1.0 billion net inflows in seven months, and the new Sicav IM LUX, which has already exceeded €300 million since inception in late April.

The uptrend of **acquisition of new clients** continued, as shown by the excellent deposit net inflows (€93 million in July; €863 million YTD) and the sharp AUC growth (€86 million in July; €827 million YTD). Uncertain market prospects tend to delay asset management investment decisions, awaiting the most suitable timing while taking account of financial plans.

Assets under Advisory further increased by €100 million in July to a total of **€2.3 billion**, of which €1.0 billion in 2018 alone.

CONTACTS:

www.bancagenerali.com

Media Relations
Michele Seghizzi
Tel. +39 02 6076 5683

Michele.seghizzi@bancagenerali.it

Investor Relations
Giuliana Pagliari
Tel: +39 02 6076 5548

giuliana.pagliari@bancagenerali.it

Chief Executive Officer Gian Maria Mossa stated: *“The acquisition of new, mainly private customers and the demand for bespoke financial advisory services continued to be the hallmarks of Banca Generali’s growth. Our managed solutions continued to be highly successful, confirming the Bank’s innovation-oriented work and the high quality of its range of products and services, even in a context of market caution. Our wealth management services are increasingly attracting households with more complex needs who appreciate our flexible approach in building their wealth protection and development plans. We look towards the targets we have set for the second half of the year with great optimism.”*



NET INFLOWS AND LIFE NEW BUSINESS IN JULY 2018

<i>Million of Euros</i>	Jul 2018	Jun 2018	Abs. Chg
Mutual Funds	56	141	-85
Managed Portfolio	10	-19	29
Mutual Funds and Managed Portfolio	66	122	-56
Life Insurance	165	90	75
<i>of which BG STILE LIBERO</i>	132	128	4
Managed Assets	231	212	19
Non Managed Assets	179	290	-111
<i>of which: Securities</i>	86	313	-227
Total	410	502	-92
	Jan-Jul 2018	Jan-Jul 2017	Abs. Chg
Mutual Funds	614	1,105	-491
Managed Portfolio	261	1,619	-1,358
Mutual Funds and Managed Portfolio	875	2,724	-1,849
Life Insurance	998	1,130	-132
<i>of which BG STILE LIBERO</i>	738	1,034	-296
Managed Assets	1,873	3,854	-1,981
Non Managed Assets	1,690	447	1,243
<i>of which: Securities</i>	827	166	661
Total	3,563	4,301	-738
Life New Business	Jul 2018	Jun 2018	Abs. Chg
Life New Business	282	245	37
	Jan-Jul 2018	Jan-Jul 2017	Abs. Chg
Life New Business	1,768	1,933	-165

The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.
Tommaso di Russo (CFO of Banca Generali)

Fine Comunicato n.0856-42

Numero di Pagine: 4