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Oggetto : Interpump Group acquires Ricci

**Engineering Srl** 

## Testo del comunicato

Vedi allegato.



## PRESS RELEASE

## INTERPUMP GROUP ACQUIRES RICCI ENGINEERING

Sant'Ilario d'Enza (RE), 2 August 2018 – Interpump Group announces the acquisition of 100% of **Ricci Engineering Srl**, a start-up company which designs, builds and installs plants for breweries and winemakers.

The company mainly operates in the promising business of micro-brewery plants, a new and fast-expanding market; in only a few years it has reached yearly sales of about 2 million euro, with a 2018 EBITDA expected around 10%.

Total price paid was € 0.6 million, including an expected financial position of € 150K in net cash.

The founder Mr. Ricci, considering his undiscussed technical expertise, will keep on coordinating the activities in this application sector from his new position within the Interpump Group.

Today's transaction is part of a micro-acquisition program which is in addition to the program of larger M&A operations characterizing Interpump's history, and on which the Group keeps working intensively.

As a reminder, Interpump Group will present its quarterly results to the financial community tomorrow, Friday 3 August.

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