



SPAFID CONNECT

Informazione Regolamentata n. 0226-71-2018	Data/Ora Ricezione 04 Settembre 2018 12:13:37	MTA - Star
--	---	------------

Societa' : SABAF
Identificativo : 108054
Informazione
Regolamentata
Nome utilizzatore : SABAFN02 - Beschi
Tipologia : REGEM
Data/Ora Ricezione : 04 Settembre 2018 12:13:37
Data/Ora Inizio : 04 Settembre 2018 12:13:38
Diffusione presunta
Oggetto : Sabaf: acquisition of 100% share capital of
Okida concluded

Testo del comunicato

Vedi allegato.

SABAF: ACQUISITION OF 100% SHARE CAPITAL OF OKIDA CONCLUDED

Sabaf S.p.A. announces that today it has finalised the acquisition of 100% of the share capital of the Turkish company Okida Elektronik Sanayi ve Ticaret Anonim Şirketi, in execution of the agreement already communicated to the market on 16 July 2018.

Okida is a leader in Turkey in the design, manufacture and sale of electronic control boards, timers, display and power units for ovens, hoods, vacuum cleaners, refrigerators and freezers.

The acquisition was carried out through the subsidiary Sabaf Beyaz Eşya Parçaları (Sabaf Turkey) for 70% and directly by Sabaf S.p.A. for the remaining 30%.

For further information:

Investor Relations Gianluca Beschi Tel: +39 030 6843236 gianluca.beschi@sabaf.it www.sabaf.it	Media relations Talia Godino - +39 348 3499793 tgodino@twistergroup.it Maria Giardini - +39 340 5104775 mgiardini@twistergroup.it Arnaldo Ragozzino - + 39 335 6978581 aragozzino@twistergroup.it
--	--

*Founded in the early fifties, SABAF has grown consistently over the years to become the key manufacturer in Italy – and one of the leading producers in the world – of components for kitchens and domestic gas cooking appliances.
There are four main lines of production: valves, thermostats and burners for gas cooking appliances and hinges for ovens, washing machines and dishwashers.
Technological expertise, manufacturing flexibility, and the ability to offer a vast range of components – tailor-made to meet the requirements of individual manufacturers of cookers and built-in hobs and ovens and in line with the specific characteristics of its core markets – are Sabaf's key strengths in a sector featuring major specialisation, constantly evolving demand and an ever-increasing orientation towards products assuring total reliability and safety.
The Sabaf Group has more than 800 employees. It operates through its parent company SABAF S.p.A. and the subsidiaries Sabaf do Brasil, Sabaf Turkey and Sabaf China, active in the production of domestic burners, A.R.C., which produces burners for professional cooking, and Faringosi Hinges, leader in the production of oven hinges.*

Fine Comunicato n.0226-71

Numero di Pagine: 3