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Testo del comunicato

Vedi allegato.

press release

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Snam: successful launch of 5-year note issue for a total of 600 million euro, 6 times oversubscribed

San Donato Milanese, 11 September 2018 – Snam S.p.A. (rated Baa1 by Moody's, BBB+ by S&P and BBB+ by Fitch) successfully launched today a fixed rate note, with maturity in September 2023, for a total amount of 600 million euro under its EMTN Programme (Euro Medium Term Notes) which was approved by the Board of Directors on 6 October 2017.

The transaction was approximately 6 times oversubscribed by high quality and geographically diversified institutional investors.

"Today's issue – comments Snam CEO, Marco Alverà – *represents a further step forward in the process of optimizing our debt structure. The success of the transaction, with a very strong demand and a particularly favorable price, is an important sign of investor interest and confidence towards Snam and more generally Italian companies and the country".*

The notes will be listed on the Luxembourg Stock Exchange.

The Joint Bookrunners of the placement, reserved for institutional investors, were BNP Paribas, Goldman Sachs International, JP Morgan, Morgan Stanley, SMBC Nikko, Société Générale and Unicredit.

Features of the new notes are as follows:
Amount: 600 million euro
Maturity: 18 September 2023
Annual coupon of 1.00%. The re-offer price is 99.285 (equivalent to a spread of 83 basis points over the reference mid-swap rate).

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