



SPAFID CONNECT

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Oggetto : PR NB Aurora closing Megadyne.

<i>Testo del comunicato</i>

Vedi allegato.

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PRESS RELEASE

COMPLETION OF THE SALE OF MEGADYNE S.p.A. GENERATING A CAPITAL GAIN OF €9.0 MILLION FOR NB AURORA

- **MEGADYNE EXIT FOLLOWS RECENT EXITS FROM RIGONI DI ASIAGO, SANLORENZO, IEN AND TRUESTAR BY FONDO ITALIANO DI INVESTIMENTO ("FII")**
- **THE TOTAL CAPITAL GAIN GENERATED FOR NB AURORA FROM FII REALISATIONS INCREASED TO €21.7 MILLION**

Milan/Luxembourg - September, 11 2018

NB Aurora S.A. SICAF-RAIF ("NB Aurora"), a fund listed in Italy on the MIV professional segment of the Italian Stock Exchange, organized and managed by Borsa Italiana S.p.A., with the aim of acquiring minority stakes in Italian unlisted SMEs, announces that today the sale (previously announced on July 5) of the entire stake held by Fondo Italiano di Investimento ("**FII**") in Megadyne S.p.A., a company controlled by Astorg as majority shareholder, to Partners Group has completed.

FII, in which NB Aurora holds a 44.55% interest, continues the disposal of its portfolio's companies, which have already been valued, thus reporting significant capital gains. In fact, as a result of the realizations following June 30, 2018 (being Megadyne, Rigoni di Asiago, Sanlorenzo, Ien and Truostar), the capital gains generated for NB Aurora increased to €21.7 million.

Since FII's initial investment in 2012, which was made with the aim of supporting the Tadolini family with its growth plan, the management has been strengthened through the appointment of several senior figures and several acquisitions have been made both in Italy and abroad, including Rultrans which allowed the company to enter the conveyor belt sector, Sacif, Sampla, Challenge Group and Perhar. These acquisitions have allowed Megadyne to complement organic growth with strategic M&A, that has resulted in an enlarged product range and a wider geographical coverage, with new branches opened in Colombia and Thailand. The financial performance of Megadyne reflects the impact of the growth plan: sales and EBITDA grew respectively by ca. 9% and 17% (in terms of CAGR) in 2012 and 2017, reaching almost €300 million and €60 million respectively.

NB Aurora and FII are both managed by the same management company, Neuberger Berman AIFM Limited.

NB Aurora

NB Aurora, the first permanent capital vehicle listed in Italy on the MIV professional segment of the Italian Stock Exchange, has been created with the purpose to invest in unlisted SMEs, conveying financial resources to support their growth and international expansion, thus helping to support the real economy. NB Aurora is promoted by Neuberger Berman, private, independent, employee-owned investment manager, with \$304 billion AUM (as of June 30, 2018).

The investment target includes those top-class SMEs with a leading position in specialized niches and a strong export attitude with a turnover between €30 and €300 million. NB Aurora team will operate with an active minority approach, to partner with entrepreneurs with a medium-long term horizon.

NB Aurora currently has a portfolio of twelve Italian SMEs with an aggregate turnover of approximately €1,2 billion.

Megadyne

The Megadyne Group develops and manufactures power transmission belts and components that find application in many industries. Megadyne has become a leader worldwide thanks also to its global footprint, with a presence extending from Asia to the Americas.

The Megadyne Group also offers personalized assistance in studying the best technical solutions in the field of transmission systems.

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NB Aurora S.A. SICAF-RAIF is reserved alternative investment fund (RAIF) in the form of an investment company with fixed capital (société d'investissement à capital fixe capital SICAF) as per the Luxembourg law of 26 July 2016 on reserved alternative investment funds.

The information in this document does not constitute investment advice or an investment recommendation and is only a brief summary of certain key aspects of the fund.

An investment in the fund involves risks, with the potential for above average risk, and is only suitable for people who are in a position to take such risks. For more information please read the prospectus and principal fund documents.

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