



SPAFID CONNECT

Informazione Regolamentata n. 2092-22-2018	Data/Ora Ricezione 12 Settembre 2018 18:12:42	MTA - Star
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Informazione
Regolamentata
Nome utilizzatore : CARELINDUSN03 - Grosso
Tipologia : 1.2
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Diffusione presunta
Oggetto : Notice of filing of the 1H 2018 Interim
financial report

Testo del comunicato

Vedi allegato.

Press Release

Notice of filing of the Interim Report for the six months ended at 30 June 2018

Brugine, 12 September 2018 - CAREL industries S.p.A. informs, in accordance with current legislation, that the Interim Report for the six months ended at 30 June 2018, approved by the Board of Directors on 7 September 2018, together with the independent auditors' report on the abbreviated half-yearly consolidated financial statements, has been filed, available to the public, at the registered office of the Company, on the website, www.carel.com, in the Investor Relations/Financial Statements section, as well as at the authorized storage mechanism eMarketStorage (www.emarketstorage.com).

For further information

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CAREL

The CAREL Group is a leader in the design, production and global marketing of technologically advanced components and solutions for excellent energy efficiency in the control and regulation of air conditioning ("HVAC") and refrigeration equipment and systems. CAREL is focused on several vertical niche markets with extremely specific needs, catered for with dedicated solutions developed comprehensively for these requirements, as opposed to mass markets.

The Group designs, produces and markets hardware, software and algorithm solutions aimed at both improving the performance of the units and systems they are intended for and for energy saving, with a globally recognised brand in the HVAC and refrigeration markets (overall "HVAC/R") in which it operates and, in the opinion of the Company management, with a distinctive position in the reference niches in those markets.

HVAC is the main Group market, representing 62% of the Group's revenue in the financial year ended 31 December 2017, while the refrigeration market accounted for 35% of the Group's revenue.

The Group commits significant resources to research and development ("Research and Development"), an area which plays a strategic role in helping it maintain its leadership position in the reference HVAC/R market niches, with special attention focused on energy efficiency, the reduction of the impact on the environment, trends relating to the use of natural refrigerant gases, automation and remote connectivity (the Internet of Things), and the development of data driven solutions and services.

The Group operates through 21 subsidiaries and 7 production plants located in various countries. As at 31 December 2017, 80% of the Group's revenue were generated outside of Italy and 51% outside of Western Europe.

Original Equipment Manufacturers or OEMs, suppliers of complete units for applications in the HVAC/R markets, make up the main category of the Company's customers on which the Group focuses to build long-term relations. As at 31 December 2017, over 80% of the Group's major customers in the HVAC market and more than 67% in the refrigeration market have been customers of CAREL for over 10 years. "Major customers" are defined as the 60 top customers in terms of sales in each market that, in total, have generated around 50% of the Group's revenue for each reference market.

Fine Comunicato n.2092-22

Numero di Pagine: 3