



SPAFID CONNECT

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Societa' : CREDITO VALTELLINESE

Identificativo : 108587

Informazione
Regolamentata

Nome utilizzatore : CRVALTELN06 - COLOMBO

Tipologia : REGEM

Data/Ora Ricezione : 19 Settembre 2018 16:36:33

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Diffusione presunta

Oggetto : Signed agreement with trade unions in connection with the merger of Creval Sistemi e Servizi Soc. Cons.p.a. into the parent company Credito Valtellin

Testo del comunicato

Vedi allegato.

SIGNED AGREEMENT WITH TRADE UNIONS IN CONNECTION WITH THE MERGER OF CREVAL SISTEMI E SERVIZI SOC. CONS.P.A. INTO THE PARENT COMPANY CREDITO VALTELLINESE S.P.A.

Sondrio, 19 September 2018 – With reference to the merger of the subsidiary Creval Sistemi e Servizi Soc. Cons.p.A. (“**CSS**”) into Creval S.p.A. (the “**Merger**” or the “**Deal**”) announced on 26 July last, an agreement was signed today between the Bank and Trade unions on the employment law aspects connected with the deal.

The agreement regulates, in particular, the employment law implications of the Deal with a view to promoting the professionalism and value of the staff involved in the Merger.

“The agreement reached today – remarked the CEO Mauro Selvetti – confirms the positive dialogue between Creval and Trade Unions and it will contribute on the one side to promoting the corporate organization streamlining process that has already seen the merger of all the territorial banks with the aim of creating the ‘single bank’ set out in the 2018-2020 Strategic Plan, and on the other side to attaining benefits in terms of cost synergies and organizational leanness”.

Once the Authorization is issued by the competent Authorities and the statutory process completed, the Merger is expected to come into effect by the end of this year.

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