

PRESS RELEASE

Banca IFIS and SGA sign an agreement for the management of UTP and past due exposures belonging to worthy SMEs

Venice, 27 September 2018 - Banca IFIS and SGA have signed a notification agreement aimed at facilitating SGA customer access to Banca IFIS factoring services. Above all, this initiative is intended for small and medium enterprises with exposures with SGA classified as unlikely to pay or as past due.

Factoring services will be granted at competitive prices and under a specific agreement with respect to the standard conditions that Banca IFIS applies to customers with similar risk profiles receiving similar services.

As both companies pursue their respective corporate missions, the cooperative agreement between Banca IFIS and SGA aims to leverage factoring services to accompany and support the path towards regularising loan exposures undertaken by SGA, assisting worthy companies and, consequently, the local area.

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