



SPAFID CONNECT

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Societa' : GIMA TT

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Testo del comunicato

Vedi allegato.

Following the performance of the GIMA TT stock in the last two days of the market, which saw the share price falling by more than 10%, the Company would like to clarify, in the interest of all shareholders, that the business is proceeding in line with the expectations previously communicated.

The customer base of GIMA TT is diversified and Philip Morris International (PMI), even if it represents an important customer of our Company, does not affect so significantly as reported by some researches that were published following the statements of the multinational, with which we are engaged in several important projects for the future.

The management of GIMA TT is working with all the major players on the market on a variety of programs, oriented both to conventional products and to new-generation, reduced-risk products, and concluded an important contract a few weeks ago with Shanghai Tobacco Machinery Co. Ltd., a company controlled by the Chinese State monopoly, with good prospects also on reduced-risk products.

GIMA TT is strongly committed to a continuous process of technological innovation at the base of its success on the global market.

Disclaimer

This press release contains forward-looking declarations. These declarations are based on current expectations and projections of the Company regarding future events which, by their very nature, are subject to an intrinsic element of uncertainty. They are declarations that relate to events and depend on circumstances that may or may not happen or come about in the future and, as such, should not be relied on excessively. The effective results could differ from those contained in these declarations due to a wide range of factors, including the volatility and deterioration of markets, variations in raw material prices, changes in macroeconomic conditions, growth rates and other business conditions, amendments to legislation and the institutional context (both in Italy and abroad) and various other factors, most of which are totally outwith the Company's control.

Founded in 2012, **GIMA TT** is a leader in the design and assembly of electronics-based automatic machines for the packaging of tobacco products and, in particular, of new-generation, reduced-risk products. GIMA TT is held 60.084% by IMA S.p.A. The Company, based in Ozzano dell'Emilia (Bologna), Italy, has closed 2017 with revenues of 151.8 million euros and a workforce of 158 employees. GIMA TT debuted on the STAR segment of the Borsa Italiana's Telematics Stock Market on 2 October 2017.

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Fine Comunicato n.2000-33

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