



SPAFID CONNECT

Informazione Regolamentata n. 0105-167-2018	Data/Ora Ricezione 03 Ottobre 2018 16:26:26	MTA
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Societa' : CREDITO VALTELLINESE

Identificativo : 109171

Informazione
Regolamentata

Nome utilizzatore : CRVALTELN06 - COLOMBO

Tipologia : REGEM

Data/Ora Ricezione : 03 Ottobre 2018 16:26:26

Data/Ora Inizio : 03 Ottobre 2018 16:26:27

Diffusione presunta

Oggetto : Transfer (known as "Project Aragorn")
through securitisation of a portfolio of bad
loans having a gross book value (GBV) of
eur 1.6 billion - GACS obta

Testo del comunicato

Vedi allegato.

TRANSFER (KNOWN AS "PROJECT ARAGORN) THROUGH SECURITISATION OF A PORTFOLIO OF BAD LOANS HAVING A GROSS BOOK VALUE (GBV) OF EUR 1.6 BILLION

GACS OBTAINED OVER THE SENIOR TRANCHES

POSITIVE IMPACT ON CET1 RATIO FULLY LOADED EQUAL TO 46BPS

Sondrio, 3 October 2018 – Creval received today communication from the Italian Ministry of Economy and Finance (MEF) of the granting of the State guarantee (GACS) on the senior tranche with a nominal value of EUR 509.5 million, related to the securitisation of bad loans for a GBV of EUR 1.6 billion finalised on 13 June last (known as "Project Aragorn").

The GACS will allow the full derecognition of the Aragorn portfolio from the bank's regulatory capital as of 30 September 2018 with a positive impact on the Common Equity Tier 1 (CET1) ratio fully loaded equal to **46 basis points**¹, in line with what disclosed to the market during the conference call of the H1 2018 results. It is reminded that the economic impacts of the securitization were already fully included in the consolidated results as at 30 June 2018.

The granting of the GACS marks the conclusion of the entire process related to the securitization of the Aragorn portfolio and represents a further step forward in the de-risking process successfully carried out by the Bank.

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¹ Benefit estimated on the basis of RWA as at 30 June 2018.

Fine Comunicato n.0105-167

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