



FIL Fund Management (Ireland) Limited  
Georges Quay House  
43 Townsend Street  
Dublin 2  
D02 VK65

Telephone: +353 1 614 1200  
Fax: +353 1 614 1201

Commissione Nazionale Per Le Societa E La Borsa,  
Via Giovanni Battista Martini,  
3 - 00198 Rome,  
Rome,  
Italy,

25<sup>th</sup> September 2018.

**Re: FMR LLC - Notification - Brunello Cucinelli S.p.A.**

**Attn: Ms. V. Prudenzi**

**Notification - Transmitted 20<sup>th</sup> September 2018.**

Dear Ms Prudenzi,

We refer to your e-mail dated 21<sup>st</sup> September 2018 concerning FMR LLC's notification on Brunello Cucinelli S.p.A. related to the participation of 10.00% and the provision of Art. 120, Paragraph 4-bis of the Legislative Decree No.58 of 24 February 1998.

Following consultation with FMR LLC, they have provided the following narrative to your questions:

**a) The means of financing the acquisition;**

The shares of Brunello Cucinelli SPA (the "Company") reported in the Form 120A submitted by FMR LLC on [21 September 2018] are owned by investment funds and accounts managed by FMR LLC's subsidiary investment advisers (collectively with FMR LLC, "Fidelity"). The shares were acquired using the assets of such investment funds and accounts.

**b) Whether acting alone or in concert;**

Fidelity is not party to any agreement with any third party to act in concert in connection with the acquisition, disposition or voting of such shares.

**c) Whether it intends to stop or continue its purchases, and whether it intends to acquire control of the issuer or anyway have an influence on the management of the company and, in such cases, the strategy it intends to adopt and the transactions to be carried out;**

Registered Office: Georges Quay House, 43 Townsend Street, Dublin 2, Ireland. Registered in Ireland, Company No. 333768  
Directors: David Dillon, Denise Kinsella, Carol Mahon, Peter Horrell (British), Philip Haslam (British), David Greco (American)  
and Andy Howse (British)

FIL Fund Management (Ireland) Limited is authorised and regulated in Ireland by the Central Bank of Ireland

The shares were acquired and are held for investment purposes, in the ordinary course of business, and were not acquired for the purpose of changing or influencing the control of the issuer of such shares. Fidelity may, from time to time, on behalf of the investment funds and accounts it manages, dispose of some or all of the shares reported in the Form 120A, continue to hold such shares and/or acquire additional shares.

**d) Its intentions as to any agreements and shareholders' agreements to which it is party;**

Fidelity is not party to any shareholders agreements to act in concert in connection with the acquisition, disposition or voting of such shares.

**e) Whether it intends to propose the integration or revocation of the issuer's administrative or control bodies.**

Not applicable. The shares were acquired and are held for investment purposes, in the ordinary course of business, and were not acquired for the purpose of changing or influencing the control of the issuer of such shares.

Please be advised that we will also inform Brunello Cucinelli SPA (the "Company") in respect of the above responses.

Should you require any additional information, please do not hesitate to contact us.

We remain at your disposal in respect of this matter.

Yours sincerely,



Paul Clark,  
Manager, Regulatory Reporting.

