



SPAFID CONNECT

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Diffusione presunta

Oggetto : Nice completes the acquisition of ACM, a leading Italian player in the automation solutions for shutters and awnings

Testo del comunicato

Vedi allegato.



Nice completes the acquisition of ACM, a leading Italian player in the automation solutions for shutters and awnings

Oderzo (TV - Italy), 8 October 2018 - On the basis of the agreements reached - as already disclosed in the press release published on 11 June 2018 - we are pleased to announce that today, following the satisfaction of the contractual conditions precedent, **Nice S.p.A.** – an international leader in the fields of Home Automation and Home Security - **has completed the acquisition of 100% of ACM, a Rome-based provider of automation solutions for shutters and awnings**, for a total price of 11.9 million euros, to be paid in instalments.

The purchase was financed through own funds and credit facilities already available to the Group.

Founded in the 1970s, in Pomezia, by the Lanzoni family, with the aim of offering technical solutions in step with the times and the capacity to enter to new markets, **ACM is a leading provider of solutions for the automation of roller shutters and awnings** with 2017 turnover of approximately 17 million euros, mainly generated outside Italy, in more than 40 countries worldwide.

The acquisition is considered “non-significant” under the terms of Article 71 of the Issuers' Regulation and the criteria set out in Annex 3B of the said Issuers' Regulation.

Nice S.p.A.

Established in the early 1990s and listed on the STAR Segment of Borsa Italiana, Nice S.p.A. is international reference company in the Home Automation, Home Security and Smart Home sector, with a comprehensive offering of integrated automation solutions for gates, garage doors, solar shading systems, parking systems, wireless alarm systems and home security, for residential, commercial and industrial buildings. The Nice Group has launched a strategic plan for geographic growth and the extension of its product portfolio and connected platforms, in order to offer a wide range of customisable, user-friendly options for the end user. It is also seeking to strengthen and expand on markets with high growth potential, enhancing and renewing its branding to compete on new market segments. Nice exports its products, which combine technological innovation and design, generating international revenues of Euro 325 million in 2017, more than 90% of the Group's consolidated total.

www.niceforyou.com

ACM

Founded in the 1970s, in Pomezia, Rome, ACM is a leading company in the range of solutions for the automation of roller shutters and awnings with 2017 turnover coming in at approximately 17 million euro, mainly generated abroad, in more than 40 countries worldwide. “Made in Italy” quality: the company offers a wide range of motors and accessories for international customers wishing to automate shutters and awnings using simple, customisable solutions that are designed by qualified staff in the R&D Department and manufactured and assembled in Italy, at the Pomezia plant, in accordance with the strictest quality standards.

www.acm.it

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