



# SPAFID CONNECT

Informazione Regolamentata n. 0887-36-2018	Data/Ora Ricezione 15 Ottobre 2018 18:12:40	MTA - Star
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Societa' : ASCOPIAVE

Identificativo : 109519

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Diffusione presunta

Oggetto : Riccardo Paggiaro appointed as CFO and  
Executive in Charge of the Ascopiave  
Group

*Testo del comunicato*

Vedi allegato.



## **PRESS RELEASE**

### ***ASCOPIAVE: Riccardo Paggiaro appointed as CFO and Executive in Charge of the Ascopiave Group***

Ascopiave S.p.A.'s Board of Directors, which convened today, advised by the Board of Auditors, subsequent to verifying that the requirements of integrity and professionalism stated in the Articles of Association are fulfilled, appointed, effective 31<sup>st</sup> October 2018, Mr Riccardo Paggiaro as the Chief Financial Officer, the Executive in charge of compiling accounting and corporate documents pursuant to article 154-*bis* of Italian Legislative Decree 58/98, and the strategic manager of the Ascopiave Group.

Mr Paggiaro, Chartered Accountant and Auditor, graduated in Economics and Commerce at the University Ca' Foscari of Venice in 2001. He has been specialising for years in tax matters and corporate finance at leading consulting and auditing companies, which has enabled him to gain significant experience in administration, finance and control.

Since 2011, he has been serving as the Finance and Treasury Manager of the Ascopiave Group and as the Administrative Manager of the subsidiaries; he also held other positions in Group companies.

A summary of Mr Paggiaro's CV is available in the Corporate Governance section of the website [www.gruppoascopiave.it](http://www.gruppoascopiave.it).

As required by the Instructions for the Rules of the Markets organised and managed by Borsa Italiana, we inform you that Mr Paggiaro does not hold ordinary shares in Ascopiave S.p.A..

The outgoing CFO and Executive in Charge, Mr Cristiano Belliato, resigned on 28<sup>th</sup> September 2018 in order to pursue a new career path, maintaining his duties and responsibilities until 30<sup>th</sup> October 2018.

*The Ascopiave Group operates in the natural gas sector, mainly in the segments of distribution and sale to end users.*

*Thanks to its broad customer base and the quantity of gas sold, Ascopiave is currently one of the main operators in the industry at a national level.*

*The Group owns concessions and direct assignments for the management of distribution activities in over 230 Towns, supplying the service to a market segment of 1.5 million inhabitants, through a distribution network which spreads over 10,000 kilometres.*

*The sale of natural gas is performed through different companies, some under joint control. Overall, in 2017, the companies of the Group sold over 1 billion cubic metres of gas to end users.*

*Ascopiave has been listed under the Star segment of Borsa Italiana since 12<sup>th</sup> December 2006.*

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Pieve di Soligo (TV), 15<sup>th</sup> October 2018

Fine Comunicato n.0887-36

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