



SPAFID CONNECT

Informazione Regolamentata n. 0542-149-2018	Data/Ora Ricezione 27 Novembre 2018 17:19:13	MTA
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Societa' : SNAM SPA

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Informazione
Regolamentata

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Diffusione presunta

Oggetto : Snam issues a private placement with maturity September 2023 for € 300 million

Testo del comunicato

Vedi allegato.



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Snam issues a private placement with maturity September 2023 for € 300 million

San Donato Milanese (Milan), 27 November 2018 – Today Snam S.p.A. (rated Baa2 by Moody's, BBB+ by S&P and BBB+ by Fitch) issued a private placement with a primary institutional investor for an amount of 300 million euro as a reopening (bond tap) of the existing fixed rate issuance with maturity September 2023.

Details are as follows:

Incremental amount: 300 million euro

Maturity: 18 September 2023

Annual coupon of 1.00%. The re-offer price is 98.792 (equivalent to a spread of 99 basis points over the interpolated mid-swap rate).

Today's issue is consistent with the optimization process of Snam's debt structure and cost of capital, in line with the Company's targets.

The notes, issued under Snam's 10 billion Euro Medium Term Notes Programme (EMTN) which was approved by the Board of Directors on 2 October 2018, will be listed on the Luxembourg Stock Exchange.

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Fine Comunicato n.0542-149

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