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PRESS RELEASE

Generali: Ivass has authorized the extension of the internal Solvency model to Austria and Switzerland




Trieste - Assicurazioni Generali S.p.A announced that, following the authorization request submitted by the Company, IVASS - the Italian insurance regulatory agency – with its instruction of 19 November 2018, authorized the Company to extend, starting from December, 31, the scope of the Group's internal model to Generali Versicherung AG (with the exclusion of the Health business), Bawag P.S.K. Versicherung, Generali Assurances Générales SA (exclusively for the calculation of the Group Solvency Capital Requirement) and Generali Personenversicherung AG (exclusively for the calculation of the Group Solvency Capital Requirement).

The extension of the internal model to Austria and Switzerland entails an improvement of the Group Regulatory Solvency Ratio by approximately 15 percentage points.

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THE GENERALI GROUP

Generali is an independent Italian insurance Group with a strong international presence. Established in 1831, it is among the world's largest players and it operates in 50 Country with total premium income exceeding € 68 billion in 2017. With almost 71 thousand employees worldwide and 57 million customers, the Group has a leadership position in Western European Countries and an ever more significant presence in the markets of Central-Eastern Europe and of Asia.

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