



SPAFID CONNECT

Informazione Regolamentata n. 0481-60-2018	Data/Ora Ricezione 29 Novembre 2018 15:01:44	MTA - Star
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Informazione
Regolamentata
Nome utilizzatore : ELENN01 - Romagnoli
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Diffusione presunta
Oggetto : Special shareholders' meeting called to
authorize the purchase of own shares

Testo del comunicato

Vedi allegato.

Press release

El.En. S.p.A.: special shareholders' meeting called to authorize the purchase of own shares

Florence, November 29th 2018 – The Board of Directors of El.En. s.p.a., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, met today and resolved to call the shareholders' meeting in order to ask the authorization to purchase and dispose of own shares.

The purchase of own shares, if authorized, may serve the following possible alternative purposes: of investing, stabilization of the title in a situation of stock market liquidity, assignments to employees and/or consultants and/or members of the administrative or auditors bodies of the company or its subsidiaries, exchange of shares under and during strategic transactions.

Permission is required for the purchase, in one or more *tranches*, to a maximum number of El.En.'s ordinary shares – currently the only issued El.En.'s stock class – which in any case does not exceed the fifth part of the capital stock. Currently 20% of the subscribed and paid capital stock of El.En. equals 3,859,494 shares corresponding to a nominal value of EUR 501,734. The authorization is requested for the longest period allowed by law, 18 months after the date of the authorizing shareholders' meeting.

Purchase of own shares shall take place in accordance with the policy of equal treatment of shareholders in accordance with art. 132 D. Lgs. 58/1998 and art. 144-*bis* of the Consob Issuers Regulations.

Therefore, administrators are asking to be allowed to proceed with the purchase, with the following, possible and/or alternatives, methods, where applicable and that will be fixed at the time of individual transactions: through public offerings or trade; on regulated markets; in the manner established by market practices approved by CONSOB pursuant to art. 13 MAR; at the conditions indicated by art. 5 MAR.

Shareholders are asked to authorize the purchase at a price that is not in the least less than the nominal value of EUR 0.13 per share, and, as far as not more than 10% of the official price of trading recorded the day before the purchase.

Moreover, the Board of Directors will ask to the shareholders the authorization to sell, or dispose of, the purchased own shares, within 10 years from authorization, at a selling price, or equivalent value, that will be not less than 95% of the average official price recorded during the five trading days preceding the alienation.

Both purchases both acts of alienation of own shares will take place in full compliance with current European legislation, delegated regulation too, and Italian laws and regulations.

El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market capitalization amounts to Euro 285 million.

Cod. ISIN: IT0005188336
Code: ELN
Listed on MTA
Mkt cap.: 285 million of euro
Cod. Reuters: ELN.MI
Cod. Bloomberg: ELN IM

For further information:

El.En S.p.A.

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