



# SPAFID CONNECT

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**PRESS RELEASE**

**Salvatore Ferragamo S.p.A.**

*Florence, 11 December 2018* – Salvatore Ferragamo S.p.A. (MTA: SFER), parent Company of the Salvatore Ferragamo Group, announces that as of January 11, 2019, Ugo Giorcelli, CFO and Manager Charged with Preparing Company's Financial Reports under article 154-bis of Legislative Decree No. 58 of 24 February 1998, will leave the Company to pursue a new professional opportunity. Following the meeting of the Board of Directors of the Company to be held on the next December 13, 2018, resolutions on this matter will be disclosed.

To Ugo Giorcelli, the Company's most heartfelt thanks for his valuable work since his arrival in Salvatore Ferragamo.

In compliance with the requirements provided for by the Italian Stock Exchange Regulation, we hereby inform that other than legal entitlements, neither additional cash (and cash equivalent), benefits nor any additional compensation have been given to Mr. Giorcelli by any way and in any form. In addition, no non-competition obligations have been entered into with Mr. Giorcelli.

As of today, Ugo Giorcelli does not hold any ordinary shares of the Company.

**Salvatore Ferragamo S.p.A.**

Salvatore Ferragamo S.p.A. is the parent Company of the Salvatore Ferragamo Group, one of the world's leaders in the luxury industry and whose origins date back to 1927.

The Group is active in the creation, production and sale of shoes, leather goods, apparel, silk products and other accessories, along with women's and men's fragrances. The Group's product offer also includes eyewear and watches, manufactured by licensees.

The uniqueness and exclusivity of our creations, along with the perfect blend of style, creativity and innovation enriched by the quality and superior craftsmanship of the 'Made in Italy' tradition, have always been the hallmarks of the Group's products.

With approximately 4,000 employees and a network of 679 mono-brand stores as of 30 September 2018, the Ferragamo Group operates in Italy and worldwide through companies that allow it to be a leader in the European, American and Asian markets.

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**For further information:**

**Salvatore Ferragamo S.p.A.**

**Paola Pecciarini  
Group Investor Relations**

Tel. (+39) 055 3562230  
investor.relations@ferragamo.com

**Image Building**

**Giuliana Paoletti, Mara Baldessari, Alfredo Mele  
Media Relations**

Tel. (+39) 02 89011300  
ferragamo@imagebuilding.it

This Press Release is also available on the website <http://group.ferragamo.com>, in the section "Investor Relations/Financial Press Releases".

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