



NEWS RELEASE

DBRS: Trend on Banco BPM's ratings improved to Stable

Milan/Verona, 13 December 2018 – We herewith inform that today DBRS has improved from Negative to Stable the Trend of Banco BPM's ratings. At the same time, all ratings of Banco BPM, including the Long-Term Issuer Rating of "BBB (low)" and the Short-Term Issuer Rating of "R-2 (middle)", have been confirmed.

The same rating action has involved also Banca Akros, with a change in the Trend from Negative to Stable and with a confirmation of its ratings, which are in line with those assigned to the Parent Bank.

For further information, please see the press release published by DBRS.

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