



28 December 2018

Safilo Group
Barbara Ferrante, Director of Investor Relations
(barbara.ferrante@safilo.com)

RE: Disclosure of Intent in Safilo Group

Dear Ms. Ferrante,

Brandes Investment Partners, L.P. (Brandes), is a U.S. based investment adviser that manages separate client portfolios and mutual funds.

On 21 December 2018, Brandes ("Declarant") declares that, by virtue of purchases conducted on a regulated market, it acquired, for and on behalf of its investment advisory clients, shares of common stock of Safilo Group (the "Issuer) upwards of 10%. The shares are held for investment purposes, in the ordinary course of business, and were not acquired for the purpose of changing or influencing the control of the issuer of such shares.

Pursuant to Paragraph 4-bis of Article 120 of Legislative Decree No. 58 of 24 February 1998, as supplemented by Decree-Law No. 148 of 16 October 2017, the Declarant hereby states the following:

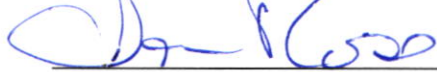
- a. Brandes acquired, for and on behalf of its investment advisory clients, the Issuer's shares of common stock that determined the 10% crossing threshold using the resources of the managed portfolios;
- b. The Declarant is acting alone and not in concert with other persons;
- c. The Declarant does not intend to acquire control of the Issuer. Nor does the Declarant have formal investment goals to achieve in the next six months regarding further acquisition or disposal in holdings of the Issuer, however the level of holdings may fluctuate depending on market conditions and investment convictions during the course of investment management activity;
- d. The Declarant is not a party to any shareholders' agreement;
- e. Up to the dates of the Issuer's shareholders meetings that will be called to appoint a new board of directors and a new board of statutory auditors, the Declarant does not intend to propose to supplement the current composition of the Issuer's board of

VALUE SPECIALISTS SINCE 1974

directors and board of statutory auditors. The Declarant does not intend to propose the revocation of the current directors or statutory auditors. The Declarant's intentions hereunder are without prejudice to the statement under letter c above.

Sincerely yours,

BRANDES INVESTMENT PARTNERS, L.P.



Ian Rose
General Counsel

cc: CONSOB (via email)