

SAFILO Group Spa
Mr. Gerd Graehsler
Settima strada 15
35129 Padova
Italia

Paris, 9th January 2019

Re : Disclosure of Intent in Safilo Group

Recorded delivery with advice of receipt

Email to Barbara Ferrante, Director of Investor Relations

(Barbara.ferrante@safilo.com)

Dear Sir, Madam,

BDL Capital Management is a French investment manager that manages UCITS based in France and Luxembourg.

On 7 January 2019, BDL (“Declarant”) declares that, by virtue of purchases of rights pertaining to 2018 capital increase conducted on a regulated market, it acquired, for and on behalf of its UCITS funds, shares of common stock of Safilo Group (the “Issuer”) upwards of 10%. The shares are held for investment purposes, in the ordinary course of business, and were not acquired for the purpose of changing or influencing the control of the issuer of such shares.

Pursuant to Paragraph 4-bis of Article 120 of Legislative Decree No. 58 of 24 February 1998, as supplemented by Decree-Law No. 148 of 16 October 2017, the Declarant hereby states the following:

1. BDL acquired, for and on behalf of its UCITS funds, the Issuer’s shares of common stock that determined the 10% crossing threshold using the resources of the UCITS funds it manages;
2. The Declarant is acting alone and not in concert with other persons;

Société par actions simplifiée
28 rue de Berri
75008 Paris
Tél : +33 (0)1 56 90 50 90
Fax : +33 (0)1 56 90 50 95
R.C.S 481 094 480 Paris

3. The Declarant does not intend to acquire control of the Issuer. Nor does the Declarant have formal investment goals to achieve in the next six months regarding further acquisition or disposal in holdings of the Issuer, however the level of holdings may fluctuate depending on market conditions and investment convictions during the course of investment management activity;
4. The Declarant is not a party to any shareholders' agreement;
5. Up to the dates of the Issuer's shareholders meetings that will be called to appoint a new board of directors and a new board of statutory auditors, the Declarant does not intend to propose to supplement the current composition of the Issuer's board of directors and board of statutory auditors. The Declarant does not intend to propose the revocation of the current director or statutory auditors. The Declarant's intentions hereunder are without prejudice to the statement under letter c above.

Kind regards


Hughes Beuzelin
CEO

Cc : CONSOB (via email and recorded delivery with advice of receipt)