



# SPAFID CONNECT

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Diffusione presunta

Oggetto : Prysmian S.p.A.: antitrust proceedings in  
Brazil

*Testo del comunicato*

Vedi allegato.

**PRESS RELEASE**

**UPDATE RELATING TO THE 2011 ANTITRUST PROCEEDINGS IN BRAZIL IN THE TERRESTRIAL HIGH VOLTAGE CABLES AND SUBMARINE CABLES MARKETS**

Milan, 11 February 2019. Prysmian S.p.A. ("**Prysmian**") informs that today the investigating department of the Brazilian antitrust authority (*Administrative Council for Economic Defense – "CADE"*) has published in the Brazilian Federal Official Gazette a Statement of Objections (*Nota Tecnica*), in the context of the proceedings notified to Prysmian in 2011 (the "**2011 Proceedings**").

The Nota Tecnica (an about 150 pages long document, written in Portuguese) sets out the conclusions of the CADE's investigations, which are to levy a sanction as against Prysmian.

The Nota Tecnica recommends that the size of the fine which may be levied to Prysmian by the CADE Tribunal should be in the range between 15% and 20% of 2009 turnover in Brazil. In any event, it is not binding on the CADE Tribunal.

The CADE Tribunal decision, which will be issued following a public hearing, will be provisionally enforceable, but appealable before the Brazilian courts.

Prysmian and its advisors will carefully analyze the contents of the Nota Tecnica and assess any ensuing consequences, if any.

As already reported to the market (see the Registration Document dated June 29, 2018, published in the context of Prysmian's equity raise announced on June 27, 2018), the maximum sanction which Prysmian may be subject to under the 2011 Proceedings should amount to approximately BRL 409 million (equal to approximately 96 million Euro at the current exchange rate).

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion (pro-forma as of 31.12.2017), about 30,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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