



SPAFID CONNECT

Informazione Regolamentata n. 0136-4-2019	Data/Ora Ricezione 14 Febbraio 2019 14:04:54	MTA - Star
---	--	------------

Societa' : GEFRAN

Identificativo : 114016

Informazione
Regolamentata

Nome utilizzatore : GEFRANN04 - Coffano

Tipologia : REGEM

Data/Ora Ricezione : 14 Febbraio 2019 14:04:54

Data/Ora Inizio : 14 Febbraio 2019 14:04:55

Diffusione presunta

Oggetto : Gefran S.p.A. preliminary consolidated
results to 31 December 2018

Testo del comunicato

Vedi allegato.

GEFRAN S.p.A. BOARD: PRELIMINARY CONSOLIDATED RESULTS AT 31 DECEMBER 2018

- Revenues of EUR 135.6 million (+5.4% versus 2017)
- Positive EBIT of EUR 13.7 million (+23.3% versus 2017)
- Net profit of EUR 8.2 million (+18,8% versus 2017)

Provaglio d'Iseo (BS), 14 February 2019 – The Board of Directors of GEFran S.p.A. met today under the chairmanship of Maria Chiara Franceschetti, at the Company's headquarters in Provaglio d'Iseo (BS). On the agenda was the examination by the directors of the Group's preliminary consolidated results as of 31 December 2018.

The **revenues** as of 31 December 2018 amounted to EUR 135.6 million compared to revenues amounting EUR 128.6 million in 2017, with an increase of EUR 6.9 million (+5.4%).

The breakdown of revenues by **geographical region** reveals significant growth over 2017, in Italy (+9.9%), the European Union (+5.3%) and in Asia (+4.6%), thanks to the positive trend in the sectors where the Gefran Group operates. The Americas market shows a slower increase (+1.4%), due to the negative trend of the exchange rates. The breakdown of revenues by **business area** shows growth in all business areas: +5.9% for sensors, +4.8% for automation components and +7.9% for motion control.

The group **EBITDA** for 2018 amounted to EUR 20.1 million (EUR 19 million at 31 December 2017) and reached 14.8% of the revenues (rate in line with 31 December 2017), registering an increase of EUR 1 million due to the effect of the revenues growth.

The group **EBIT** at 31 December 2018 was positive and amounted EUR 13.7 million, with a rate of 10.1% of revenues, compared with an EBIT of EUR 11.1 million for the same period of 2017.

Net financial position at 31 December 2018 was negative by EUR 4.5 million, in line with the value at the end of 2017. Net financial debt comprises short-term cash and cash equivalents of EUR 7.2 million and medium-/long-term debt of EUR 11.7 million.

Approval of the draft financial statements and consolidated financial statements at 31 December 2018 is set for 14 March 2019, when the next meeting of the Gefran S.p.A. Board of Directors will be held. Please note that the auditing activities are still in progress.

Pursuant to paragraph 2 of article 154-bis of the Consolidated Law on Finance, Fausta Coffano, the executive in charge of financial reporting, declares that the information contained in this press release accurately represents the figures contained in the Group's accounting records.

This press release contains some "alternative performance indicators" not included in the IFRS accounting principles, whose meaning and content, in line with recommendation ESMA/2015/1415 of 5 October 2015, are illustrated below.

Specifically, the alternative indicators used in the report on the income statement are:

- **EBITDA**: operating result before depreciation, amortisation and impairment. The purpose of this indicator is to present the Group's operating profitability before the main non-monetary items;
- **EBIT**: operating result before financial management and taxes. The purpose of this indicator is to present the Group's operating profitability.



Alternative indicators used in the report on the reclassified statement of financial position are:

- **Net financial position:** the algebraic sum of the following items:
 - Medium-to-long-term financial payables
 - Short-term financial payables
 - Financial liabilities for derivatives
 - Financial assets for derivatives
 - Cash and cash equivalents and short-term financial receivables

Contacts:

Fausta Coffano
Investor Relations
Gefran SpA, Via Sebina 74
25050 Provaglio d'Iseo (BS)
Tel +39 030 98881
Fax + 39 030 9839063
fausta.coffano@gefran.com
www.gefran.com

Twister communications group SpA
Via Valparaiso,3 – 20144 Milan
Tel +39 02 438114200
Maria Giardini
mgiardini@twistergroup.it
www.twistergroup.it

*The **Gefran Group** operates directly in the main international markets, through sales branches in Italy, France, Germany, Switzerland, the UK, Belgium, Spain, Turkey, the US, Brazil, China, Singapore and India, and through manufacturing branches also in Germany, Switzerland, Brazil, the US and China.*

*The **Gefran Group** currently has about 800 employees.*

*The key factors behind **Gefran's** success are specialist know-how, design and production flexibility, capacity for innovation and the quality of its processes and products. With total control of process technology and application know-how, **Gefran** creates instruments and integrated systems for specific applications in various industrial sectors, including plastics processing, food, pharmaceuticals, and packaging and die-casting machines.*

***Gefran** is listed in the STAR (high performance stock) segment of the Italian Stock Exchange, and joined the ALL STAR segment on 31 January 2005, which became FTSE Italia STAR on 1 June 2009.*

Fine Comunicato n.0136-4

Numero di Pagine: 4