

PRESS RELEASE

UPDATE ON WESTERNLINK CABLE PROJECT

Milan, 20 February 2019. Prysmian Group informs that during the transmission ruled by an early use agreement made by both parties a system failure has been detected in the WesternLink Interconnection. As consequence, the Link is out of operation.

Prysmian has immediately mobilized a team to identify the location and the reason of the fault, on which it will be possible to choose among the alternative remedial plans and to determine potential financial impacts.

Prysmian remains committed to solve the issue in the shortest time possible, with the lowest impact possible, and will provide further updates as soon as the technical assessment of the event is completed.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales exceeding €11 billion (pro-forma as of 31.12.2017), about 30,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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Fine Comunicato n.0902-6

Numero di Pagine: 3