



# SPAFID CONNECT

Informazione Regolamentata n. 0542-17-2019	Data/Ora Ricezione 21 Febbraio 2019 19:07:14	MTA
--	--	-----

Societa' : SNAM SPA

Identificativo : 114233

Informazione  
Regolamentata

Nome utilizzatore : SNAMN01 - Palladino

Tipologia : 2.2

Data/Ora Ricezione : 21 Febbraio 2019 19:07:14

Data/Ora Inizio : 21 Febbraio 2019 19:07:15

Diffusione presunta

Oggetto : Snam: successfully launched the first  
Climate Action Bond in Europe

*Testo del comunicato*

Vedi allegato.



**NOT TO BE PUBLISHED OR DISTRIBUTED IN THE UNITED STATES,  
CANADA AND JAPAN**

**Snam: successfully launched the first Climate Action Bond in Europe**

San Donato Milanese (Milan), 21 February 2019 –Snam S.p.A. (rated Baa2 by Moody's, BBB+ by S&P and BBB+ by Fitch) successfully launched today its first Climate Action Bond, whose proceeds will be used to finance and, partially, refinance Eligible Projects as defined in Snam's Climate Action Bond Framework.

The issuance, which is reserved to institutional investors, was approximately 5 times oversubscribed by high quality and geographically diversified institutional investors.

Features of the Climate Action Bond are as follows:

Amount: 500 million euro

Maturity: 28 August 2025

Annual coupon of 1.25 %. The reoffer price is 99.489 (equivalent to a spread of 103 bps over the reference mid swap rate).

Marco Alverà, Snam's CEO, said: *"The success of today's issuance, the first Climate Action Bond in Europe, confirms the strategic importance of our commitment to energy transition and sustainable development, boosted by the recent launch of Snamtec project in order to create the future energy company. The proceeds from the Climate Action Bond will be used to fund both our green investments in biomethane and energy efficiency and also those aimed at improving the environmental impact of Snam's activities, in the light of the target of reducing our methane emissions by 25% by 2025"*.

Snam's objectives in issuing the first Climate Action Bond in Europe are to consolidate Snam's role in the energy transition in Europe, to promote investor awareness of Snam's ESG (environment, social and governance) initiatives and investments and to diversify its investor base.



Snam was recently admitted to the Corporate Forum for Sustainable Finance, an initiative of European companies set up with the aim of creating a permanent network for exchanging views and ideas useful for developing sustainable finance, linked to projects that have a positive impact on the environment.

The Climate Action Bond Framework is available to the public on the company website ([http://www.snam.it/en/Investor\\_Relations/debt\\_credit\\_rating/climate\\_action\\_bond.html](http://www.snam.it/en/Investor_Relations/debt_credit_rating/climate_action_bond.html)).

The notes are issued under Snam's 10 billion euro EMTN (Euro Medium Term Note) programme which was approved by the Board of Directors on 2 October 2018 and will be listed on the Luxembourg Stock Exchange.

Bookrunners of the placement are Banca IMI, Barclays, BNP Paribas, BofA Merrill Lynch, Credit Suisse, Goldman Sachs, ING, Mediobanca and MUFG. BofA Merrill Lynch is acting as Sole Structuring Agent.

**DISCLAIMER**

*This announcement (and the information contained therein) does not constitute or form part of any offer to sell nor a solicitation of any offer to buy any securities nor shall there be any offer of securities in any jurisdiction in which such offer or sale would be unlawful. It may be unlawful to distribute this announcement in certain jurisdictions. This announcement does not constitute an offer of securities for sale in the United States, Canada and Japan and in any jurisdiction in which such offer or sale would be unlawful and is not for publication or distribution in any such jurisdictions. The securities referred to in this announcement have not been and will not be registered under the US Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This announcement is not a public offer of financial products in Italy as per Article 1, para. 1, letter. t) of Legislative Decree no. 58 of February 24, 1998. The documentation relating to the offer has not been/will not be submitted to the approval of CONSOB.*

Fine Comunicato n.0542-17

Numero di Pagine: 4