



# SPAFID CONNECT

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Oggetto : PR Landi Renzo\_Ford India: Partnership Agreement

*Testo del comunicato*

Vedi allegato.

## **Landi Renzo signs an exclusive partnership with Ford India for the conversion of the new Ford Aspire to natural gas**

**Strengthened the market leader position in India, among the main Countries at the forefront of gas mobility**

*Cavriago (RE), 28 February 2019*

**Landi Renzo** and **Krishna Landi Renzo**, the Indian joint venture of the Landi Renzo Group, a global leader in the LPG and Methane gas components and systems for the motor vehicles sector, announce to have signed an agreement of exclusive partnership with **Ford India**.

The agreement provides that Landi Renzo will manufacture and install its solutions for the methane gas version of the new Ford Aspire, also guaranteeing after-sales service through its authorised local workshops. The number of vehicles covered by the supply contract is of about 2,000 per year, for a duration of around 5 years.

Landi Renzo is directly present in India since 2012, both in the After Market channel and in the OEM channel, working for important players such as Maruti, Mahindra, Tata and Ford. In India, the current fleet of natural gas-powered vehicles is estimated 3.3 million and has an infrastructure of 1,400 gas filling stations, with very important growth estimates in the coming years, which could reach 5,000 by 2025.

**Cristiano Musi**, CEO of Landi Renzo, commented: “After the agreement with Uber in Brazil, the international commercial development of the Landi Renzo Group continues, while keeping strong roots in Italy. The company has been able to position itself over time as a market leader in the main countries where gas mobility has acquired an increasingly important role. We are proud to have been chosen by one of the world’s automotive giants as Ford. India, which is close to reaching 30% of the new vehicles powered by natural gas, represents a strategic country for us that continues to offer new opportunities in the field of alternative fuels. We will be able to seize them through our tailor made solutions both on the OEM market and on the After Market, as well as in the Mid and Heavy Duty.”

**Landi Renzo** is the global leader in the LPG and Methane gas components and systems for the motor vehicles sector. The Company is based in Cavriago (Reggio Emilia) and has over 60 years’ experience in the sector, and is renowned for the extent of its international activities in over 50 countries (among which China, where it is active with a subsidiary in Behijing since 1998) with export sales of about 80%. Landi Renzo S.p.A. has been listed on the STAR segment of the MTA Market of Borsa Italiana since June 2007.

## Press release

28 February 2019



For further information on LANDI RENZO

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