



# SPAFID CONNECT

Informazione Regolamentata n. 0262-8-2019	Data/Ora Ricezione 28 Febbraio 2019 22:06:26	MTA
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Societa' : TREVI GROUP

Identificativo : 114507

Informazione  
Regolamentata

Nome utilizzatore : TREVIN01 - Cocco

Tipologia : REGEM

Data/Ora Ricezione : 28 Febbraio 2019 22:06:26

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Diffusione presunta

Oggetto : INFORMATION REQUIRED BY CONSOB  
PURSUANT TO ART.114 OF THE  
LEGISLATIVE DECREE No.58/98

*Testo del comunicato*

Vedi allegato.



**INFORMATION REQUIRED BY CONSOB PURSUANT TO ART.114 OF THE LEGISLATIVE DECREE No.58/98**

*Cesena, February 28, 2019* – Trevi Finanziaria Industriale S.p.A. (the "**Company**"), as requested by Consob on December 10, 2018 pursuant to art. 114 of the Legislative Decree No. 58/98, communicates, at the end of every month, the following updated information at the end of the previous month:

- a) the Company and the Group's net financial position, with separate disclosure of the short-term position and the medium/long-term position;
- b) the Company and the Group's overdue payables, analysed by nature (financial, trade, tax, social security and employees) and any related creditors' reaction initiatives (payment reminders, injunctions, suspensions of supplies, etc.);
- c) the Company and the Group's main variations in the transactions with related parties compared to the approved last annual or semi-annual financial report pursuant to Art.154-ter of TUF;

The following is the above additional information requested.

**a) The Company and the Group Net Financial Debt at January 31, 2019.**

The Net Financial Position of the Company at January 31, 2019 amounts to Euro 381,2 million and is shown below:

<b>NET FINANCIAL DEBT</b>	<b>31/01/2019</b>	<b>31/12/2017</b>	<b>Variation</b>
Current bank loans and borrowings	(447.170)	(422.918)	(24.252)
Current loans and borrowings from other financial backers	(35.040)	(12.318)	(22.722)
Current financial derivatives	(360)	(701)	342
Short-term cash and cash equivalents	201	7.069	(6.868)
<b>Total current financial debt</b>	<b>(482.369)</b>	<b>(428.869)</b>	<b>(53.500)</b>
Non-current bank loans and borrowings	0	(10.076)	10.076
Non-current loans and borrowings from other financial backers	(263)	(29.469)	29.206
Non-current financial receivables from subsidiaries	101.460	303.350	(201.890)
Non-current financial derivatives		0	0
<b>Total non-current financial debt</b>	<b>101.197</b>	<b>263.805</b>	<b>(162.608)</b>
<b>Net financial debt</b>	<b>(381.172)</b>	<b>(165.064)</b>	<b>(216.108)</b>

The Net Financial Debt of the financial statements of Trevi Finanziaria Industriale SpA at December 31, 2017 and December 31, 2018 includes the partial write-down of intercompany financial receivables; this effect in the consolidated Net Financial Debt does not generate any impact.

The **Group** Net Financial Debt at January 31, 2019 amounts to Euro 699.9 million and is reported below:

<b>CONSOLIDATED NET FINACIAL DEBT</b>	<b>31/01/2019</b>	<b>31/12/2017</b>	<b>Variation</b>
Current bank loans and borrowings	(677.619)	(645.023)	(32.595)
Current loans and borrowings from other financial backers	(86.170)	(40.096)	(46.074)
Current financial derivatives	(370)	(173)	(197)
Short-term cash and cash equivalents	81.307	146.301	(64.995)
<b>Total current financial debt</b>	<b>(682.852)</b>	<b>(538.991)</b>	<b>(143.861)</b>
Non-current bank loans and borrowings	0	(11.207)	11.207
Non-current loans and borrowings from other financial backers	(17.137)	(69.204)	52.067
Non-current financial derivatives	0	0	0
<b>Total non-current financial debt</b>	<b>(17.137)</b>	<b>(80.410)</b>	<b>63.274</b>
<b>Group Net Financial Debt</b>	<b>(699.989)</b>	<b>(619.402)</b>	<b>(80.588)</b>

It should be noted that the value related to the net financial position of the Company and the Group must be considered preliminary and not definitive, since, the Annual Report at December 31, 2017, the Half Year Report at June 30, 2018, the Interim Reports at September 30, 2018 and the Annual Report at December 31, 2018 have not yet been approved, those data are management data and not yet been submitted to the evaluation by the Board of Directors and to the Auditors of the Company.

**b) The following are the Company and the Group's overdue payables analysed by nature (financial, trade, tax, social security and employees) and any related creditors' reaction initiatives (payment reminders, injunctions, suspensions of supplies, etc.).**

	<b>Trevi Finanziaria Industriale S.p.A.</b>	<b>Trevi Group</b>
<i>in thousands of Euro</i>	<b>31/01/2019</b>	<b>31/01/2019</b>
Financial liabilities*	276.077	394.377 (**)
Trade payables	7.998	91.908 (**)
Tax liabilities		733 (**)
Social security liabilities		540-
Payables to employees		37
<b>Total overdue liabilities</b>	<b>284.075</b>	<b>487.594 (**)</b>

\* Related to short and medium to long term debt expired and not repaid in the light of the *de facto* standstill situation.

\*\* Also including the Company debt.

At January 31, 2019 the creditors' reaction initiatives can be summarized as follows:

- in relation to Trevi Finanziaria Industriale S.p.A., there are no situations of shortage of supplies; the Company has received some reminders and injunctions, the aggregate value of these positions, as of today, has been settled approximately at Euro 7.9 million;
- in relation to the Trevi Group, there are no situations of shortage of supplies. Some reminders and injunctions have been received from suppliers in relation to commercial relationships. The aggregate value of these positions is approximately Euro 14.6 million, of which approximately Euro 12.8 million have been settled and approximately Euro 1.8 million for which the definition is ongoing.

c) **The following are the main variations occurred in the relations with the Company and the Group related parties with respect to the last half-year financial report:**

**Trevi-Finanziaria Industriale S.p.A.:**

*(In thousands of Euro)*

<b>Non-current financial receivables from subsidiaries</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Trevi S.p.A.	23.605	89.005	(65.400)
Soilmec S.p.A.	58.110	60.394	(2.284)
Drillmec S.p.A.	0	169.008	(169.008)
Petreven S.p.A.	13.742	59.672	(45.930)
Other	6.430	10.995	(4.565)
<b>TOTAL</b>	<b>101.886</b>	<b>389.073</b>	<b>(287.187)</b>

<b>Non-current financial payables from subsidiaries</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Trevi S.p.A.	427	0	427
<b>TOTAL</b>	<b>427</b>	<b>0</b>	<b>427</b>

<b>Current trade receivables from subsidiaries</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Trevi S.p.A.	14.655	8.504	6.151
Soilmec S.p.A.	6.656	3.715	2.940
Drillmec S.p.A.	15.992	10.750	5.241
Petreven S.p.A.	2.993	2.935	58
Other	27.148	17.100	10.048
<b>TOTAL</b>	<b>67.443</b>	<b>43.005</b>	<b>24.438</b>

<b>Current trade payables to subsidiaries</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Trevi S.p.A.	12.030	11.295	735
Soilmec S.p.A.	2.019	2.497	(477)
Drillmec S.p.A.	11.493	10.972	521
Petreven S.p.A.	72	44	29
Other	3.586	3.894	(308)
<b>TOTAL</b>	<b>29.201</b>	<b>28.702</b>	<b>500</b>

<b>Revenues from sales and services</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variazioni</b>
Trevi S.p.A.	355	2.566	(2.210)
Soilmec S.p.A.	180	983	(803)
Drillmec S.p.A.	265	2.396	(2.131)
Petreven S.p.A.	69	560	(491)
Other	998	6.758	(5.760)
<b>TOTAL</b>	<b>1.868</b>	<b>13.262</b>	<b>(11.395)</b>

<b>Consumption of raw materials and external services</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
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Trevi S.p.A.	16	85	(69)
Soilmec S.p.A.	8	7	1
Drillmec S.p.A.	0	0	0
Petreven S.p.A.	0	1	(1)
Other	0	9	(9)
<b>TOTAL</b>	<b>24</b>	<b>101</b>	<b>(77)</b>

<b>Financial income</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Trevi S.p.A.	83	1.954	(1.871)
Soilmec S.p.A.	216	1.294	(1.079)
Drillmec S.p.A.	364	4.100	(3.736)
Petreven S.p.A.	154	1.230	(1.076)
Other	22	218	(196)
<b>TOTAL</b>	<b>839</b>	<b>8.797</b>	<b>(7.958)</b>

## Trevi Group

(In thousands of Euro)

<b>Non-current financial receivables</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Porto Messina S.c.a.r.l.	720	720	0
Filippella s.c.a.r.l.	225	225	0
Pescara Park S.r.l.	510	1.105	(596)
Parma Park S.r.l.	0	90	(90)
Other	143	241	(98)
<b>TOTAL</b>	<b>1.598</b>	<b>2.381</b>	<b>(784)</b>

<b>Current trade receivables</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Parcheggi S.p.A.	148	78	71
Roma Park S.r.l.	634	561	73
Parma Park S.r.l.	0	169	(169)
Sofitre S.r.l.	1.391	1.390	2
<b>Sub-total</b>	<b>2.173</b>	<b>2.197</b>	<b>(24)</b>
Porto di Messina s.c.a.r.l.	764	745	19
Consorzio Trevi Adanti	7	6	0
Nuova Darsena S.c.a.r.l.	2.902	848	2.054
Trevi S.G.F. Inc. per Napoli	1.857	1.962	(104)
Arge Baugrube Q110	331	331	0
Trevi Park Plc	65	165	(100)
Other	760	2.897	(2.137)
<b>Sub-total</b>	<b>6.686</b>	<b>6.953</b>	<b>(268)</b>
<b>TOTAL</b>	<b>8.859</b>	<b>9.151</b>	<b>(292)</b>

<b>Current trade payables</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Parcheggi S.p.A.	0	6	(6)
IFC Ltd	130	72	58
Sofitre S.r.l.	23	0	23
<b>Sub-total</b>	<b>153</b>	<b>79</b>	<b>75</b>
Trevi Adanti	8	5	3
Nuova Darsena S.c.a.r.l.	2.004	2.664	(660)
Porto di Messina S.c.a.r.l.	386	7	379
Trevi S.G.F. Inc. per Napoli	32	14	18
Dach-Arghe Markt Leipzig	0	517	(517)
Trevi Park Plc	0	100	(100)
Other	709	240	469
<b>Sub-total</b>	<b>3.139</b>	<b>3.547</b>	<b>(408)</b>
<b>TOTAL</b>	<b>3.292</b>	<b>3.626</b>	<b>(333)</b>

<b>Revenues from sales and services</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Roma Park S.r.l.	0	0	0
Parcheggi S.p.A.	9	95	(87)
<b>Sub-total</b>	<b>9</b>	<b>95</b>	<b>(87)</b>
Hercules Foundation AB	84	1.797	(1.713)
Nuova Darsena	0	387	(387)
Porto di Messina S.c.a.r.l	0	0	0
Other	52	1.866	(1.814)
<b>Sub-total</b>	<b>136</b>	<b>4.050</b>	<b>(3.914)</b>
<b>TOTAL</b>	<b>145</b>	<b>4.146</b>	<b>(4.001)</b>

  

<b>Consumption of raw materials and external services</b>	<b>31/01/2019</b>	<b>30/06/2017</b>	<b>Variation</b>
Roma Park S.r.l.	0	0	(0)
Sofitre S.r.l.	0	34	(34)
Parcheggi S.p.A.	0	5	(5)
<b>Sub-total</b>	<b>0</b>	<b>40</b>	<b>(40)</b>
Porto di Messina S.c.a.r.l	0	0	0
Nuova Darsena S.c.a.r.l.	0	2.568	(2.568)
Other	0	24	(24)
<b>Sub-total</b>	<b>0</b>	<b>2.592</b>	<b>(2.592)</b>
<b>TOTAL</b>	<b>0</b>	<b>2.631</b>	<b>(2.631)</b>

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The C.F.O., Marco Andreasi, in his position as the Director responsible for drawing up the Company's accounting statements, hereby declares, pursuant to Article 154-bis, paragraph 2 of the Consolidated Law on Finance, that the information contained in this press release accurately represents the figures contained in the Company's accounting records.

This press release contains forward-looking statements. These statements are based on the current estimates and projections of the Group, relating to future events and, by their nature, are subject to an intrinsic component of risk and uncertainty. Actual results may differ materially from those contained in such statements due to a variety of factors, including continued volatility and further deterioration of capital and financial markets, changes in macroeconomic conditions and economic growth and other changes in business conditions, in addition to other factors, the majority of which is beyond the control of the Group.

#### **About Trevi:**

*Trevi Group is a worldwide leader in the field of soil engineering (special foundations, tunnel excavation, soil consolidation and the building and marketing of special rigs and equipment relevant to this engineering sector); the Group is also active in the drilling sector (oil, gas and water) both in the production of plant and the supply of services, and it also builds automated underground car parks. The Group was established in Cesena in 1957 and today has more than 30 branches and is present in over 80 countries. Its success is due to the vertical integration of the main divisions making up the Group: Trevi, the division that supplies special services in the field of soil engineering, Petreven, the oil drilling division of the Group, Soilmec, the division that produces and develops plant and machinery for soil engineering and Drillmec the division that produces and develops drilling rigs (oil, gas and water). The parent company has been listed on the Milan stock exchange since July 1999.*

**For further information:**

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Fine Comunicato n.0262-8

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