



# SPAFID CONNECT

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Oggetto : Interpump Group finalizes the closing of the acquisition of Hydra Dyne Tech in Canada

*Testo del comunicato*

Vedi allegato.



**INTERPUMP  
GROUP**

## **PRESS RELEASE**

### **INTERPUMP GROUP FINALIZES THE CLOSING OF THE ACQUISITION OF HYDRA DYNE TECH IN CANADA**



**HYDRA DYNE TECH**

*Sant'Ilario d'Enza (RE), 1 March 2019* – Interpump Group announces it finalized today through its wholly-owned subsidiary Muncie Power Products Inc. the **closing** of the acquisition of a control stake in the Canadian company **HYDRA DYNE TECH**, headquartered in Ontario, at the conditions illustrated in the press release dated 25 February 2019.

The acquired company produces and sells hydraulic rotary manifolds, valves and cylinders, using the proprietary patented LocSeal™ technology which represent a significant technical innovation. Its products are designed and customized according to the needs of some of the largest OEMs in the agricultural machinery, earth moving, and forestry sectors.

Rotary manifolds, in which Hydra Dyne Tech is recognized as an authority, represent a significant extension of Interpump's range of hydraulic components.

According to Ray L. Chambers, CEO of Muncie Power Products, "This acquisition is very significant in light of the major expansion plans for Interpump's business in North America"

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