



COIMA RES - PRESS RELEASE

APPROVED THE MECHANICS FOR THE PAYMENT OF COUPON AND PROMOTE FEE INCENTIVE FOR KEY MANAGERS PAID ENTIRELY IN SHARES

Milan, March 7th, 2019 – The Board of Directors of COIMA RES (the "**Company**") meeting today has approved the mechanics of the payment of the Coupon in favour of the key managers and of the Promote Fee in favour of COIMA SGR in execution of the agreements in place.

In light of the solid financial results achieved by COIMA RES in 2018, and as provisioned by the Asset Management Agreement signed on October 15th, 2015 between the Company and COIMA SGR (the "**AMA**"), the remuneration has matured for (i) the financial instruments (the "**Coupon**") subscribed by the key managers Manfredi Catella, Gabriele Bonfiglioli and Matteo Ravà as well as for (ii) the performance fee in favour of COIMA SGR (the "**Promote Fee**"). The Coupon is equal to approx. Euro 1.5 million, while the Promote Fee is equal to approx. Euro 1.0 million. Please note that under the AMA, the Coupon and the Promote Fee can be paid in cash or in shares.

In line with the proposal of the key managers, and with the aim of furthering the alignment with the shareholders of the Company, the Board of Directors has resolved, also upon the favourable opinion of the Control and Risk Committee as Committee for Related Parties, to pay the Coupon in favour of the key managers in newly issued COIMA RES' shares.

The subscription price of each newly issued share to service the Coupon will be equal to the arithmetic average of the price of COIMA RES' share recorded on the MTA in the period between February 15th, 2019, and March 14th, 2019, as resolved by the extraordinary meeting of COIMA RES on September 14th, 2015. The actual subscription price, the number of shares and the timing of the share issuance will be announced as soon as they are available.

The Board of Directors has resolved, also upon the favourable opinion of the Control and Risk Committee as Committee for Related Parties, to pay the Promote Fee to COIMA SGR in cash.

The decision regarding the payment method (cash or shares) of the Coupon and Promote Fee constitutes a transaction with related parties of minor relevance and thus subject to the prior non-binding opinion of the Control and Risk Committee as the Related Parties Committee, pursuant to art. 4 of the Procedure for Transactions with Related Parties adopted by the Company and art. 7 of the OPC Regulation no. 17221/2010 of Consob.



COIMA RES is a real estate company listed on Borsa Italiana. COIMA RES manages real estate assets in Italy, primarily focusing on commercial properties. The company operates with the beneficial tax status granted to SIIQs (Società di Investimento Immobiliare Quotate), which is equivalent to the Real Estate Investment Trust (REIT) regime in other jurisdictions. The investment strategy of COIMA RES is focused on creating a high-quality portfolio of real estate assets with the objective of offering stable, growing and sustainable returns to investors.

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