SPAFID CONNECT

Informazione Regolamentata n. 0240-8-2019	Data/Ora Ricezione 12 Marzo 2019 07:30:54	MTA

Societa'	:	INTEK GROUP
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Oggetto	:	KME signed an agreement to acquire 100% control of Tréfimetaux SAS

Testo del comunicato

Vedi allegato.

INTEK GROUP

PRESS RELEASE

KME SIGNED AN AGREEMENT TO ACQUIRE 100% CONTROL OF TRÉFIMÉTAUX SAS

Milan, 12th March 2019 – Intek Group S.p.A. informs that its controlled subsidiary KME SE ("**KME**"), one of the leading players in the European copper and copper alloy semifinished product industry, has signed an agreement with ECT - European Copper Tubes Ltd to purchase its 49% shareholding in Tréfimétaux SAS and, therefore, obtain again 100% control of such a company.

Tréfimétaux SAS is a French company that carries out its copper tubes and copper rods businesses respectively in its Givet and Niederbrück plants and controls Serravalle Copper Tubes S.r.l., an Italian company operating its copper tubes business in the plant located in Serravalle Scrivia. Their overall annual consolidated turnover as of 31st December 2018 is approximately euro 220 million with around 560 employees.

The acquisition price to be paid at closing is euro 2 million. The execution of the sale is subject to condition precedent.

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The press release is available on the Company's website, www.itkgroup.it. Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: info@itk.it) and through the "eMarket STORAGE" system operated by Spafid Connect SpA at the address: www.emarketstorage.com.

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