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Informazione Regolamentata n. 2092-22-2019	Data/Ora Ricezione 22 Marzo 2019 18:43:08	MTA - Star
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Societa' : CAREL INDUSTRIES S.P.A.

Identificativo : 115634

Informazione
Regolamentata

Nome utilizzatore : CARELINDUSN03 - Grosso

Tipologia : 1.1

Data/Ora Ricezione : 22 Marzo 2019 18:43:08

Data/Ora Inizio : 22 Marzo 2019 18:43:09

Diffusione presunta

Oggetto : Notice of filing of the financial annual report
2018 and other documents

Testo del comunicato

Vedi allegato.

Press Release

Notice of filing of the 2018 Annual Report and other documents.

Brugine, 22 March 2019 - The Company announces that, today the following documents has been made available to the public on the website - www.carel.com, in the "Investor Relations/Shareholders' meetings" section:

- 2018 Annual Report, including the draft of the separated and consolidate financial statements as of 31 December 2018, together with the Directors' Report and the required certifications, the Board of Statutory Auditors' Report and the External Audit Firm's Report.
- The 2018 Non Financial Statements
- The Report on Corporate Governance and Onwership Structure
- The Report on Remunerations

These documents are also available at the registered office of the Company and at the authorized storage system eMarket Storage, www.emarketstorage.com

Please, be also informed that the summary statements of the key data of the last financial statements of the subsidiary and associated companies provided for by the art. 2429 of the civil code are available to the public at the registered office of the Company.

For further information

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CAREL

The CAREL Group is a leader in the design, production and global marketing of technologically advanced components and solutions for excellent energy efficiency in the control and regulation of air conditioning ("HVAC") and refrigeration equipment and systems. CAREL is focused on several vertical niche markets with extremely specific needs, catered for with dedicated solutions developed comprehensively for these requirements, as opposed to mass markets.

The Group designs, produces and markets hardware, software and algorithm solutions aimed at both improving the performance of the units and systems they are intended for and for energy saving, with a globally recognised brand in the HVAC and refrigeration markets (overall "HVAC/R") in which it operates and, in the opinion of the Company management, with a distinctive position in the reference niches in those markets.

HVAC is the main Group market, representing 61% of the Group's revenues in the financial year ended 31 December 2018, while the refrigeration market accounted for 37% of the Group's revenues.

The Group commits significant resources to research and development ("Research and Development"), an area which plays a strategic role in helping it maintain its leadership position in the reference HVAC/R market niches, with special attention focused on energy efficiency, the reduction of the impact on the environment, trends relating to the use of natural refrigerant gases, automation and remote connectivity (the Internet of Things), and the development of data driven solutions and services.

The Group operates through 23 subsidiaries and 9 production plants located in various countries. As at 31 December 2018, approximately 80% of the Group's revenues were generated outside of Italy and 49% outside of western Europe.

Original Equipment Manufacturers or OEMs, suppliers of complete units for applications in the HVAC/R markets, make up the main category of the Company's customers on which the Group focuses to build long-term relations



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