



SPAFID CONNECT

Informazione Regolamentata n. 0259-10-2019	Data/Ora Ricezione 22 Marzo 2019 21:12:21	MTA - Star
--	---	------------

Societa' : BANCA FINNAT EURAMERICA

Identificativo : 115653

Informazione
Regolamentata

Nome utilizzatore : FINNATN06 - Ascani

Tipologia : 1.1

Data/Ora Ricezione : 22 Marzo 2019 21:12:21

Data/Ora Inizio : 22 Marzo 2019 21:16:01

Diffusione presunta

Oggetto : COMPANY AND CONSOLIDATED
FINANCIAL STATEMENTS FOR 2018

Testo del comunicato

Vedi allegato.



BANCA FINNAT

PRESS RELEASE

**COMPANY AND CONSOLIDATED FINANCIAL STATEMENTS
FOR 2018**

Rome, 22 March 2019 – Today the Board of Directors of Banca Finnat Euramerica S.p.A., following the reclassification required in relation to the Receivables from and Payables to Banks items, reapproved the amended Balance Sheet and, therefore, the Consolidated and Company Financial Statements relating to 2018 and prepared in accordance with the international IAS/IFRS accounting standards.

Following the said reclassification, which has not affected the Income Statement and the company and consolidated Equity, the consolidated CET 1 Capital Ratio, determined on the basis of the transitional arrangements, in the wake of the entry into force of the new IFRS 9 accounting principle, is equal to 29.8% (29.7% before the reclassification). Net of the said transitional arrangements, the consolidated CET 1 Capital Ratio would be equal to 29.4% (29.3% before the reclassification).

All the documents will be made available to the public, in accordance with the law, at the headquarters of Banca Finnat at Piazza del Gesù 49, in Rome; on the authorised SDIR-NIS/NIS-Storage mechanism (www.emarketstorage.com) and in the dedicated sections of the Company's website (www.bancafinnat.it), namely, the Investor Relations/Corporate Governance and Investor Relations/Regulated Information sections. The 2018 consolidated financial statements will also be made available on the website of Borsa Italiana S.p.A. (www.borsaitaliana.it).

* * * * *

The Financial Reporting Officer (Giulio Bastia) declares, pursuant to paragraph 2 of article 154 bis of the Consolidated Law on Finance, that the accounting information disclosed in this press release is consistent with the company's accounting records, books and entries.

(PURSUANT TO ARTICLE 66 OF CONSOB RESOLUTION NO. 11971 OF 14 MAY 1999)

For further information

BANCA FINNAT EURAMERICA S.p.A. (www.bancafinnat.it)

IR Manager: Gian Franco Traverso Guicciardi – Tel. +39 06 699 331 E-mail: g.traverso@finnat.it

SEC – Ufficio Stampa – Marco Fraquelli – Tel. +39 02 6249 9979 E-mail: fraquelli@segrp.it

Attachments: Consolidated and Company Balance Sheet, Income Statement, and Statement of Comprehensive Income at 31.12.2018.

CONSOLIDATED INCOME STATEMENT (in KEuros) Schedule 1 of 2

New item no. 262 (Item no. at 31/12/2017)	Items	Year 2018	Year 2017
10. (10.)	Interest receivable and similar income	14.061	6.737
20. (20.)	Interest payable and similar expenses	(1.530)	2.297
30. (30.)	Interest margin	12.531	9.034
40. (40.)	Commissions receivable	54.857	53.116
50. (50.)	Commissions payable	(2.416)	(2.536)
60. (60.)	Net commissions	52.441	50.580
70. (70.)	Dividends and similar revenue	2.350	2.806
80. (80.)	Profit (losses) on trading	(170)	1.726
(100.)	Profit (losses) on disposal or repurchase of:		
	b) financial assets available for sale	-	38.178
100.	Profit (losses) on disposal or repurchase of:	1.317	-
	a) financial assets designated at amortised cost	377	-
	b) financial assets designated at fair value through other comprehensive income	940	-
110.	Profits (losses) on other financial assets and liabilities designated at fair value through profit and loss	(389)	-
	b) other financial assets mandatorily at fair value	(389)	-
120. (120.)	Earnings margin	68.080	102.324
(130.)	Net losses/Recoveries on impairment of:	-	(6.119)
	a) receivables	-	(2.340)
	b) financial assets available for sale	-	(3.777)
	d) other transactions		(2)
130.	Net losses/Recoveries on credit risk relating to:	(4.003)	-
	a) financial assets designated at amortised cost	(3.228)	-
	b) financial assets designated at fair value through other comprehensive income	(775)	-
150. (140.)	Profit (losses) from financial management	64.077	96.205

CONSOLIDATED INCOME STATEMENT (in KEuros) Schedule 2 of 2

New item no. 262 (Item no. at 30/06/2017)	Items	Year 2018	Year 2017
190. (180.)	Administrative expenses:	(56.181)	(54.062)
	a) personnel expenses	(36.189)	(34.698)
	b) other administrative expenses	(19.992)	(19.364)
200. (190)	Net provisions for risks and charges	(148)	(100)
	a) commitments and guarantees given	(14)	-
	b) other net provisions	(134)	(100)
210. (200.)	Net losses/Recoveries on property and equipment	(469)	(475)
220. (210.)	Net losses/Recoveries on intangible assets	(177)	(168)
230. (220.)	Other operating income and expense	5.534	5.510
240. (230.)	Operating costs	(51.441)	(49.295)
250. (240.)	Profit (losses) from equity investments	(296)	(1.708)
290. (280.)	Profit (losses) from current operations before tax	12.340	45.202
300. (290.)	Income tax on current operations in the year	(4.027)	(5.015)
310. (300.)	Profit (losses) from current operations after tax	8.313	40.187
330. (320.)	Profit (losses) for the year	8.313	40.187
340. (330.)	(Profit) losses relating to minority interests	(2.970)	(3.879)
350. (340.)	Profit (losses) for the year relating to the parent company	5.343	36.308

CONSOLIDATED BALANCE SHEET (in KEuros)

New item no. 262 (Item no. at 31/12/2017)	Assets	31/12/2018	31/12/2017
10. (10.)	Cash and cash equivalents	665	633
(20.)	Financial assets held for trading	-	45.712
(40.)	Financial assets available for sale	-	1.219.533
(60.)	Due from banks	-	88.150
(70.)	Loans to customers	-	370.478
20.	Financial assets designated at fair value through profit and loss	60.170	-
	a) financial assets held for trading	37.410	-
	c) other financial assets mandatorily at fair value	22.760	-
30.	Financial assets designated at fair value through other comprehensive income	298.665	-
40.	Financial assets designated at amortised cost	1.464.034	-
	a) due from banks	88.863	-
	b) loans to customers	1.375.171	-
70. (100.)	Equity investments	6.400	6.457
90. (120.)	Property and equipment	4.781	5.079
100. (130.)	Intangible assets	40.974	41.012
	of which:		
	- goodwill	37.729	37.729
110. (140.)	Tax assets	19.266	13.053
	a) current tax assets	2.231	605
	b) deferred tax assets	17.035	12.448
130. (160.)	Other assets	24.772	20.420
Total assets		1.919.727	1.810.527

CONSOLIDATED BALANCE SHEET (in KEuros)

New item no. 262 (Item no. at 31/12/2017)	Liabilities and Shareholders' Equity	31/12/2018	31/12/2017
(10.)	Due to banks	-	1.474
(20.)	Due to customers	-	1.494.547
(30.)	Debt securities issued	-	22.594
(120.)	Provisions for risks and charges	-	548
	b) other funds	-	548
10.	Financial liabilities designated at amortised cost	1.641.991	-
	a) due to banks	271	-
	b) due to customers	1.613.470	-
	c) debt securities issued	28.250	-
20. (40.)	Financial liabilities held for trading	323	143
60. (80.)	Tax liabilities	1.117	4.017
	a) <i>current tax liabilities</i>	581	2.972
	b) <i>deferred tax liabilities</i>	536	1.045
80. (100.)	Other liabilities	20.370	17.988
90. (110.)	Employee severance indemnity fund	5.317	4.970
100.	Provisions for risks and charges:	783	-
	a) commitments and guarantees given	101	-
	c) other provisions for risks and charges	682	-
120. (140.)	Valuation reserves	(3.592)	2.182
150. (170.)	Reserves	148.870	125.101
170. (190.)	Capital	72.576	72.576
180. (200.)	Treasury shares (-)	(14.059)	(14.059)
190. (210)	Minority interests (+/-)	40.688	42.138
200. (220)	Profits (losses) for the year (+/-)	5.343	36.308
Total liabilities and shareholders' equity		1.919.727	1.810.527

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 (in KEuros)

New Item No. 262 (Item No. 31/12/2017)	Items	Year 2018	Year 2017
10.	Profit (losses) for the year	8.313	40.187
	Other comprehensive income - after tax - that may not be reclassified to the income statement		
20.	Equity designated at fair value through other comprehensive income	3.053	-
70. (40.)	Defined benefit plans	(142)	(23)
90. (60.)	Share of valuation reserves connected with investments carried at equity	72	(98)
	Other comprehensive income - after tax - that may be reclassified to the income statement		
(100.)	Financial assets available for sale	-	(28.101)
140.	Financial assets (other than equity) designated at fair value through other comprehensive income	(8.189)	-
170. (130.)	Total other comprehensive income after tax	(5.206)	(28.222)
180. (140.)	Comprehensive return (Item 10+170)	3.107	11.965
190. (150.)	Comprehensive consolidated return relating to minority interests	2.920	3.898
200. (160.)	Comprehensive consolidated return relating to parent company	187	8.067

INCOME STATEMENT OF BANCA FINNAT EURAMERICA S.P.A. Schedule 1 of 2
 (in euros)

New item no. 262 (Item no. at 31/12/2017)	Items	Year 2018	Year 2017
10. (10.)	Interest receivable and similar income of which: interest receivable calculated according to the effective interest method	14.035.114	6.700.989
20. (20.)	Interest payable and similar expenses	(940.200)	-
30. (30.)	Interest margin	12.453.197	8.891.408
40. (40.)	Commissions receivable	21.547.257	17.379.477
50. (50.)	Commissions payable	(1.560.749)	(1.286.040)
60. (60.)	Net commissions	19.986.508	16.093.437
70. (70.)	Dividends and similar revenue	7.184.018	8.049.969
80. (80.)	Profit (losses) on trading	(170.035)	1.725.975
(100.)	Profit (losses) on disposal or repurchase of:	-	38.185.401
	b) financial assets available for sale	-	38.185.401
100.	Profit (losses) on disposal or repurchase of:	1.298.104	-
	a) financial assets designated at amortised cost	377.122	-
	b) financial assets designated at fair value through other comprehensive income	920.982	-
110.	Profits (losses) on other financial assets and liabilities designated at fair value through profit and loss	(404.349)	-
	b) other financial assets mandatorily at fair value	(404.349)	-
120. (120.)	Earnings margin	40.347.443	72.946.190
(130.)	Net losses/Recoveries on impairment of:	-	(5.989.262)
	a) receivables	-	(2.330.649)
	b) financial assets available for sale	-	(3.656.190)
	d) other transactions	-	(2.423)
130.	Net losses/Recoveries on credit risk relating to:	(4.139.319)	-
	a) financial assets designated at amortised cost	(3.407.641)	-
	b) financial assets designated at fair value through other comprehensive income	(731.678)	-
150. (140.)	Profit (losses) from financial management	36.208.124	66.956.928

INCOME STATEMENT OF BANCA FINNAT EURAMERICA S.P.A. Schedule 2 of 2
(in euros)

160. (150.)	Administrative expenses:	(33.541.378)	(31.521.707)
	a) personnel expenses	(19.154.302)	(17.923.053)
	b) other administrative expenses	(14.387.076)	(13.598.654)
170. (160.)	Net provisions for risks and charges	(147.850)	(100.000)
	a) commitments and guarantees given	(13.984)	-
	b) other net provisions	(133.866)	(100.000)
180.(170.)	Net losses/Recoveries on property and equipment	(335.573)	(327.350)
190.(180.)	Net losses/Recoveries on intangible assets	(27.258)	(22.057)
200. (190.)	Other operating income and expense	5.122.543	4.290.501
210. (200.)	Operating costs	(28.929.516)	(27.680.613)
220. (210.)	Profit (losses) from equity investments	(224.057)	(1.842.576)
260. (250.)	Profit (losses) from current operations before tax	7.054.551	37.433.739
270. (260.)	Income tax on current operations in the year	(956.910)	(1.159.258)
280. (270.)	Profit (losses) from current operations after tax	6.097.641	36.274.481
300. (290.)	Profit (losses) for the year	6.097.641	36.274.481

BALANCE SHEET OF BANCA FINNAT EURAMERICA S.P.A.

(in euros)

New item no. 262 (Item no. at 31/12/2017)	Assets	31/12/2018	31/12/2017
10. (10.)	Cash and cash equivalents	658.718	629.375
(20.)	Financial assets held for trading	-	45.712.094
(40.)	Financial assets available for sale	-	1.216.762.196
(60.)	Due from banks	-	76.352.947
(70.)	Loans to customers	-	342.014.481
20.	Financial assets designated at fair value through profit and loss	59.247.913	-
	a) financial assets held for trading	37.410.303	-
	c) other financial assets mandatorily at fair value	21.837.610	-
30.	Financial assets designated at fair value through other comprehensive income	297.412.930	-
40.	Financial assets designated at amortised cost	1.423.634.017	-
	a) due from banks	78.405.353	-
	b) loans to customers	1.345.228.664	-
70. (100.)	Equity investments	72.463.384	76.156.865
80. (110)	Property and equipment	4.668.807	4.870.448
90. (120)	Intangible assets	475.249	374.198
	of which:		
	- goodwill	300.000	300.000
100. (130)	Tax assets	8.117.868	1.532.490
	a) current tax assets	2.226.555	92.476
	b) deferred tax assets	5.891.313	1.440.014
120. (150)	Other assets	26.314.991	20.844.532
Total assets		1.892.993.877	1.785.249.626

BALANCE SHEET OF BANCA FINNAT EURAMERICA S.P.A.
(in euros)

New item no. 262 (Item no. at 31/12/2017)	Liabilities and Shareholders' Equity	31/12/2018	31/12/2017
(10.)	Due to banks	-	1.473.793
(20.)	Due to customers	-	1.501.891.245
(30.)	Debt securities issued	-	22.594.170
(120.)	Provisions for risks and charges	-	548.380
	b) other funds	-	548.380
10.	Financial liabilities designated at amortised cost	1.649.542.660	-
	a) due to banks	271.441	-
	b) due to customers	1.621.021.252	-
	c) debt securities issued	28.249.967	-
20. (40.)	Financial liabilities held for trading	322.737	142.651
60. (80.)	Tax liabilities	1.595.919	4.542.088
	a) <i>current tax liabilities</i>	420.614	2.894.202
	b) <i>deferred tax liabilities</i>	1.175.305	1.647.886
80. (100.)	Other liabilities	11.494.376	9.672.643
90. (110.)	Employee severance indemnity fund	2.014.245	2.157.317
100. (120.)	Provisions for risks and charges:	783.622	-
	a) commitments and guarantees given	101.376	-
	c) other provisions for risks and charges	682.246	-
110. (130.)	Valuation reserves	43.770.278	53.488.826
140. (160.)	Reserves	118.855.745	93.947.378
160. (180.)	Capital	72.576.000	72.576.000
170. (190.)	Treasury shares (-)	(14.059.346)	(14.059.346)
180. (200.)	Profits (losses) for the year (+/-)	6.097.641	36.274.481
	Total liabilities and shareholders' equity	1.892.993.877	1.785.249.626

STATEMENT OF COMPREHENSIVE INCOME OF BANCA FINNAT EURAMERICA S.P.A.
(in euros)

New Item No. 262 (Item No. 31/12/2017)	Items	Year 2018	Year 2017
10.	Profit (losses) for the year	6.097.641	36.274.481
	Other comprehensive income - after tax - that may not be reclassified to the income statement		
20.	Equity designated at fair value through other comprehensive income	(368.361)	-
70. (40)	Defined benefit plans	(29.245)	(19.774)
	Other comprehensive income - after tax - that may be reclassified to the income statement		
(100.)	Financial assets available for sale	-	(25.325.439)
140.	Financial assets (other than equity) designated at fair value through other comprehensive income	(8.176.025)	-
170. (130.)	Total other comprehensive income after tax	(8.573.631)	(25.345.213)
180. (140.)	Comprehensive return (Item 10+170)	(2.475.990)	10.929.268

Item 20 also includes the changes in fair value of equity interests held in subsidiaries.

Fine Comunicato n.0259-10

Numero di Pagine: 14