



# SPAFID CONNECT

Informazione Regolamentata n. 0240-11-2019	Data/Ora Ricezione 01 Aprile 2019 12:09:07	MTA
--------------------------------------------------	-----------------------------------------------	-----

Societa' : INTEK GROUP

Identificativo : 116181

Informazione  
Regolamentata

Nome utilizzatore : SMIN02 - De Vitis

Tipologia : 3.1

Data/Ora Ricezione : 01 Aprile 2019 12:09:07

Data/Ora Inizio : 01 Aprile 2019 12:09:08

Diffusione presunta

Oggetto : KME Group completes the sale to Hailiang Group of its european brass rods business and its tubes business based in Germany and Spain

*Testo del comunicato*

Vedi allegato.

# INTEK GROUP

Registered Office: 20121 Milan (MI) Foro Buonaparte, 44  
Share Capital: Euro 335.069.009,80, fully paid-in  
Milan Company Register – Tax I.D. Nr. 00931330583  
[www itkgroup.it](http://www.itkgroup.it)

## PRESS RELEASE

### **KME GROUP COMPLETES THE SALE TO HAILIANG GROUP OF ITS EUROPEAN BRASS RODS BUSINESS AND ITS TUBES BUSINESS BASED IN GERMANY AND SPAIN**

**Milan, April 1, 2019** - Following up to its press release published on January 28, 2019, Intek Group SpA informs that its subsidiary KME SE has executed the agreement signed with Zhejiang Hailiang Co., Ltd, after fulfillment of the conditions precedent envisaged therein, and has therefore completed the sale of its brass rods business based in Germany, Italy and France as well as its tube business based in Germany and Spain.

The execution of the contract allowed the net collection of around Euro 88 million corresponding to the sale price of Euro 119 million, plus working capital and reimbursement of intercompany payables outstanding at closing, after deduction of the mandatory repayments of the working capital credit lines utilizations relating to the sold perimeter.

\* \* \*

*The press release is available on the Company's website, [www.itkgroup.it](http://www.itkgroup.it). Additional information may be directly requested from the Company (telephone number +39.02.806291; e.mail: [info@itk.it](mailto:info@itk.it)) and through the "eMarket STORAGE" system operated by Spafid Connect SpA at the address: [www.emarketstorage.com](http://www.emarketstorage.com).*

Fine Comunicato n.0240-11

Numero di Pagine: 3