



SPAFID CONNECT

Informazione Regolamentata n. 0856-18-2019	Data/Ora Ricezione 05 Aprile 2019 18:40:45	MTA
--	---	-----

Societa' : BANCA GENERALI
Identificativo : 116515
Informazione
Regolamentata
Nome utilizzatore : BCAGENERALIN03 - Pastore
Tipologia : REGEM
Data/Ora Ricezione : 05 Aprile 2019 18:40:45
Data/Ora Inizio : 05 Aprile 2019 18:40:46
Diffusione presunta
Oggetto : PR: Net inflows March

Testo del comunicato

Vedi allegato.

**PRESS
RELEASE**

Total net inflows at €536 million in March (€1,411 million YTD)

Net inflows of managed products at €198 million (€610 million YTD)

Assets under Advisory at €3.0 billion (+€700 million YTD)

Milan, 5 April 2019 - March net inflows were positive at €536 million, accelerating compared to the previous months in terms of both volumes and interest towards asset management products.

Market stabilisation gradually led to a renewed interest in managed solutions. In detail, the innovative **Luxembourg-based Sicav LUX IM¹** was highly appreciated: it gathered €220 million net inflows in March, bringing its YTD total to near €400 million. Almost one year from its inception in April 2018, LUX IM has already reached €7.9 billion assets.

Insurance products, and LOB I policies in particular, continued to meet with success (€132 million in March; €589 million YTD) thanks to the defensive investment approach and stable yields they offer.

At the end of March, **Assets under Advisory** reached **€3.0 billion**, up by **€700 million since year-start**.

The solid growth of Assets under Advisory was partly attributable to the Bank's strengthened offer of AUC aimed at protecting and diversifying portfolios, such as private certificates and other structured products (€200 million YTD), which are increasingly in demand.

Chief Executive Officer and General Manager Gian Maria Mossa stated: *"We are very satisfied with our professionals' outstanding work. After the strong year-end volatility, they remained close to the clients, assisting them in the process of wealth diversification and protection. The excellent Q1 assets under advisory figure reflects customers' strong attention to service quality, whereas the appreciation for the new AUC solutions confirms the versatility of and demand for bespoke private banking services / bespoke and versatile private banking services. The robust net inflows for the first quarter of the year, in addition to the new products and portfolio management soon to be launched, allow us to look with confidence to business growth for the coming months."*

CONTACTS:

www.bancagenerali.com

Media Relations

Michele Seghizzi

Tel. +39 02 40826683

michele.seghizzi@bancagenerali.it

Investor Relations

Giuliana Pagliari

Tel.: +39 02 408 26548

giuliana.pagliari@bancagenerali.it

¹ Including BG Alternative

**PRESS
RELEASE**
NET INFLOWS AND LIFE NEW BUSINESS IN MARCH 2019

	<i>Million of Euros</i>	Mar 2019	Feb 2019	Abs. Chg
Mutual Funds		114	80	34
Managed Portfolio		-65	-53	-12
Mutual Funds and Managed Portfolio		49	27	22
Life Insurance		149	340	-191
Managed Assets		198	367	-169
Non Managed Assets		338	78	260
	<i>of which: Securities</i>	160	182	-22
Total		536	445	91
		Jan - Mar 2019	Jan - Mar 2018	Abs. Chg
Mutual Funds		257	301	-44
Managed Portfolio		-215	204	-419
Mutual Funds and Managed Portfolio		42	505	-463
Life Insurance		568	507	61
Managed Assets		610	1,012	-402
Non Managed Assets		801	562	239
	<i>of which: Securities</i>	479	90	389
Total		1,411	1,574	-163

The Manager responsible for preparing the company's financial reports (Tommaso di Russo) declares, pursuant to Paragraph 2 of Art. 154-bis of the Italian Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records. Tommaso di Russo (CFO of Banca Generali)

CONTACTS:

www.bancagenerali.com

Media Relations
Michele Seghizzi
Tel. +39 02 40826683

michele.seghizzi@bancagenerali.it

Investor Relations
Giuliana Pagliari
Tel.: +39 02 408 26548

giuliana.pagliari@bancagenerali.it

Fine Comunicato n.0856-18

Numero di Pagine: 4