



PRESS RELEASE

SHAREHOLDERS' MEETING OF MASSIMO ZANETTI BEVERAGE GROUP SPA

- APPROVAL OF THE COMPANY'S ACCOUNTS FOR THE FISCAL YEAR 2018
- DISTRIBUTION OF A DIVIDEND PER SHARE OF EURO 0.19 (INCREASED BY +12% COMPARED WITH PREVIOUS YEAR)

Villorba, April 10, 2019 - The Shareholders' meeting of Massimo Zanetti Beverage Group S.p.A. ("MZBG" or the "Company"), one of the leading international company in the production, processing and marketing of roasted coffee listed on the Milan Stock Exchange (MZB.MI), approved today the 2018 financial results as previously deliberated by the Board of Directors on February 28, 2019 and disclosed to the market through a press release on the same day.

The Shareholders' meeting:

- i. resolved to allocate the net profit for 2018, amounting to Euro 7,787,812 as follows: Euro 389,391 to the legal reserve and the remaining amount, equal to Euro 7,398,421, to retained earnings.
- ii. resolved to distribute a dividend of Euro 0.19 per share (+12% increase compared to the previous year), gross of tax, to be drawn on the available reserves included in the item "Other Reserves" in the 2018 Financial Statements, for an overall amount of Euro 6,517,000. The cash dividend will be payable on May 22, 2019, with ex-date (No. 4) on May 20, 2019 and record date on May 21, 2019.
- iii. resolved in favor of the first section of the Remuneration Report as per article 123-ter TUF and Article 84-quater of Consob's Resolution No. 11971/1999.
- iv. resolved to appoint Mr. Leonardo Rossi as a Director of the Company, who had already been co-opted to the Board on June 18, 2018 as a replacement for resigning director Mr. Lawrence Quier. Mr. Leonardo Rossi will remain in office until the end of the term of office of the Board of Directors, and more specifically, until the date of the Shareholders' Meeting called to approve the Financial Statements for the year ended 31 December 2019.

The Board of Directors, which also met today after the Shareholders' meeting, verified that the newly-elected Director Mr. Leonardo Rossi met the integrity and suitability requirements established by the applicable legal provisions to hold the office of director of the Company and that there were no grounds for his ineligibility, disqualification or incompatibility. The Board of Directors also resolved to appoint Mr. Leonardo Rossi as the Director in Charge of the Internal Control and Risk Management System, confirming the allocation of the



remuneration for the office of Internal Control and Risk Management System Director already approved at the time of the co-option, and, lastly, it appointed Mr. Leonardo Rossi as the head of the Inside Information Management Function.

MINUTES OF THE SHAREHOLDERS' MEETING

The minutes of the Shareholders' Meeting will be made available at the company's headquarters and on the authorised storage system eMarket Storage (www.emarketstorage.com), within thirty days from the date of the meeting and on the Company's website (www.mzb-group.com, section "IR/Shareholders Information"). A summary of the voting results of the Shareholders' Meeting will also be available on the Company's website within five days from the date of the meeting, in accordance with legal requirements.

DECLARATION BY THE MANAGER IN CHARGE OF THE COMPANY'S FINANCIAL REPORTS

The Manager in charge of the Company's financial reports, Leonardo Rossi, pursuant to paragraph 2 of Article 154-bis of Italy's Consolidated Law on Finance (TUF), declares that, based on his knowledge, the accounting information contained in this press release corresponds to the documented results, books and accounting records.

FOR MORE INFORMATION

INVESTOR RELATIONS

Marina Cargnello: marina.cargnello@mzb-group.com; mob: +39 334 65 35 536

MEDIA RELATIONS

Barabino & Partners

Federico Vercellino: f.vercellino@barabino.it; mob: +39 331 57 45 171

Maria Vittoria Vidulich: m.vidulich@barabino.it; tel: +39 02 72 02 35 35

MASSIMO ZANETTI BEVERAGE GROUP S.P.A.

Massimo Zanetti Beverage Group S.p.A. is a world leader in the production, processing and marketing of roasted coffee distributed in about 110 countries. The Group manages the different activities, from procurement to consumption, operating 18 facilities across Europe, Asia and the Americas, and through a global network of about 400 coffee shops in 50 countries. Moreover, Massimo Zanetti Beverage Group completes the range of its products through the sale of coffee machines and complementary products, such as tea, cocoa, chocolate and top-quality spices.

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