



Press Release

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Argentine Court Reverses Decision Against Tenaris's CEO and Chairman

Luxembourg, April 15, 2019 - Tenaris S.A. (NYSE, Buenos Aires and Mexico: TS and MTA Italy: TEN) has been informed that, earlier today, an Argentine court of appeals reviewing the preliminary decision (*procesamiento*) of November 27, 2018 issued by the first-instance judge investigating the Notebooks Case with respect to Paolo Rocca, Chairman and CEO of Tenaris, reversed the *procesamiento* on the basis of absence of necessary and sufficient grounds to link Mr. Rocca with the proceedings. Further investigation into the payments and their alleged justifications would be necessary.

Tenaris is a leading global supplier of steel tubes and related services for the world's energy industry and certain other industrial applications.

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