



SPAFID CONNECT

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Oggetto : "Patent Box" agreement signed for 2015-2019 tax years extendable for additional 5 years

Testo del comunicato

Vedi allegato.



PRESS RELEASE

“Patent Box” agreement signed for 2015-2019 tax years extendable for additional 5 years

Milano, April 16, 2019 – WIIT S.p.A. (“**WIIT**” or the “**company**”) announces the signing with the Tax Agency of a preliminary agreement for the application of the “Patent Box” tax break for the five-year period 2015-2019, with the option to extend this benefit to the following five-year period 2020-2024.

The Patent Box supports enterprises producing income through the direct and indirect use of intellectual property, patents, software and other intangible assets. The tax break for 2015 was calculated by excluding from the assessable base 30% of the income relating to the use of qualifying intangible assets, for 2016 the exclusion percentage is 40%, while amounting to 50% for the 2017-2019 three-year period. This tax break is renewable.

The tax benefit for WIIT over the 2015-2019 period will be fully reflected in the 2019 results and quantified on preparing the relative financial statements. Categorisable income in the first period of 2015/2018 is estimated at approx. Euro 7.7 million.

On tax matters the company is assisted by Studio Pirola Pennuto Zei & Associati.

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WIIT S.p.A.

WIIT S.p.A., a company listed on the STAR segment of the Milan Stock Exchange (WIIT.MI), is one of Italy's leading players in the Cloud Computing market and, in particular, in the sectors of the Hybrid Cloud and of the Hosted Private Cloud for businesses. It is focused and specialized in Hosted Private and Hybrid Cloud services for businesses requiring the management of critical applications and business continuity, and runs all the leading international application platforms (SAP, Oracle, and Microsoft) with an end -to-end approach. WIIT operates proprietary data centres; its main one is “Tier IV” certified by UptimeInstitute LLC in Seattle(United States) – the highest level of reliability – and, with particular reference to SAP, is among the world's most – certified SAP partners. For more information, visit the Company's website(<http://www.wiit.cloud/>).

For further Informations:

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